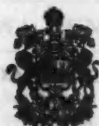


Volume VIII



Number 6

CANADA

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

## MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE, 1933

Published by Authority of the Honourable H. H. Stevens, M.P.,

Minister of Trade and Commerce

OTTAWA

J. O. PATENAUDE, ACTING KING'S PRINTER

1933

Price: One Dollar per year.

## SUMMARY OF CONTENTS

	Page		Page
Chart of Three Representative Factors.....	4	Table 16. Weekly Factors of Economic Activity in Canada.....	22
General Review.....	2-7	Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Security Prices, Mining Stock Prices.....	22
Table 1. Weighted Indices of the Physical Volume of Business.....	8	Table 17. Bank Debts to Individual Accounts in the Clearing House Centres of Canada.....	22
Table 2. Trend of Business Movements. Imports of raw materials. Exports of lumber. Production of basic industries. Exports of certain commodities. Operations of railways. Canal traffic. Strikes and lockouts. Reports of the employment offices. Immigration. Bank clearings. Failures.....	9	Table 18. Indexes of Employment by Cities.....	22
Chart of Six Economic Factors.....	10	Table 19. Building Permits Issued in Sixty-one Cities.....	22
Table 2. Receipts and Visible Supply of Canadian Grain.....	11	Table 20. Index Numbers of Wholesale Prices....	22
Table 4. Exports and Cash Price of Canadian Grain.....	11	Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Germany, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt.....	22
Table 5. Consumption of Grain and Production by the Milling Industry.....	12	Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars.....	22
Table 6. Receipts, Manufactures and Stocks of Sugar.....	12	Table 23. Canada's Domestic Exports by Principal Commodities.....	22
Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug—Cigarettes. Cigarettes, over-weight. Cigars. Foreign Raw Leaf Tobacco.....	13	Indexes of Cost of Living and Cost per Week of a Family Budget.....	22
Table 8. Production of Boots and Shoes.....	13	Table 24. Summary of Canada's Imports by Principal Commodities.....	22
Table 9. Cold Storage Holdings, Sales and Slaughtering of Live Stock and Retail Food Prices.....	14	Table 25. Banking and Currency.....	22
Chart of Significant Ranking Factors.....	15	Chart of Imports of Raw Materials.....	22
Table 10. Output of Central Electric Stations in Canada.....	16	Table 26. Index Numbers of Security Prices. (a) 1. Common Stocks—Industrials, Total, Iron and Steel, Pulp and Paper, Milling, Oil, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities, Total, Transportation, Telephone and Telegraph, Power and Traction. (b) Common Stocks, continued—Companies abroad, Total, Industrial, Utilities, Banks, General Index Number, Traders' Index, Preferred Stocks, Interest Rates, Yields on Bonds, Shares Traded, Montreal. Mining Stocks—Gold, Copper, Silver and Miscellaneous, Total Index.....	22
Table 11. Railway Freight Loaded at Stations..	17	Table 27. Tonnage of Vessels Entered and Cleared from Canadian Ports.....	22
Table 12. Index Numbers of Employment by Industries.....	18	Table 28. Public Finance.....	22
Electrical Energy Available for Consumption....	18	Table 29. Significant Statistics of the United Kingdom.....	22
Table 13. Seasonally Adjusted Indexes of Employment, Indexes of Retail Sales and Automobile Financing.....	19	Table 30. Significant Statistics of the United States.....	22
Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debts. Sales of Insurance. Commercial Failures.....	20	List of Current Publications of the Dominion Bureau of Statistics.....	22
Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc, Fossils—Coal, Petroleum, Natural Gas, Non-Metals—Asbestos, Gypsum, Feldspar, Salt, Structural Materials—Cement, Clay Products, Lime...	20	General Review (in French).....	22

# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VIII

OTTAWA, JUNE, 1933

No. 6

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.

CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.

ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

## THE BUSINESS SITUATION IN CANADA

A brighter outlook characterized economic conditions in May, marked gains being shown over the preceding month in many significant factors.

The advance in common stocks reflected the more optimistic attitude of speculators, the index being 63.7 compared with 51.9 in April, a gain of more than 22 p.c. The index of 20 mining stocks moved up from 74.5 to 89.6 and all speculative stock groups of the official classification recorded gains.

High-grade bonds showed an advance during the month. The yield on the most popular Ontario Government bonds was 4.70 p.c. compared with 4.85 p.c., implying a substantial advance in prices. The average yield of four Dominion Government refunding bonds was 4.51 p.c. compared with 4.65 in April. The increase in the price of high-grade bonds is regarded as a constructive development of fundamental significance.

The depreciation of the American dollar resulted in a reduction of the premium for the Canadian dollar in New York funds, which fluctuated from \$1.151 to \$1.129 in May compared with \$1.211 to \$1.151 in April.

Bank deposits showed a gain at the end of April, the sum of the notice and demand deposits being \$1,884,000,000, a gain of \$41,000,000 during the month. Current loans were \$913,000,000 compared with \$925,000,000, the decline in progress since 1929 being continued. Investment holdings were \$805,900,000 compared with \$792,800,000. The liquid position of the banks was strengthened during the month, the sum of eight accounts of readily available assets being \$1,003,800,000 compared with \$992,900,000 at the end of March.

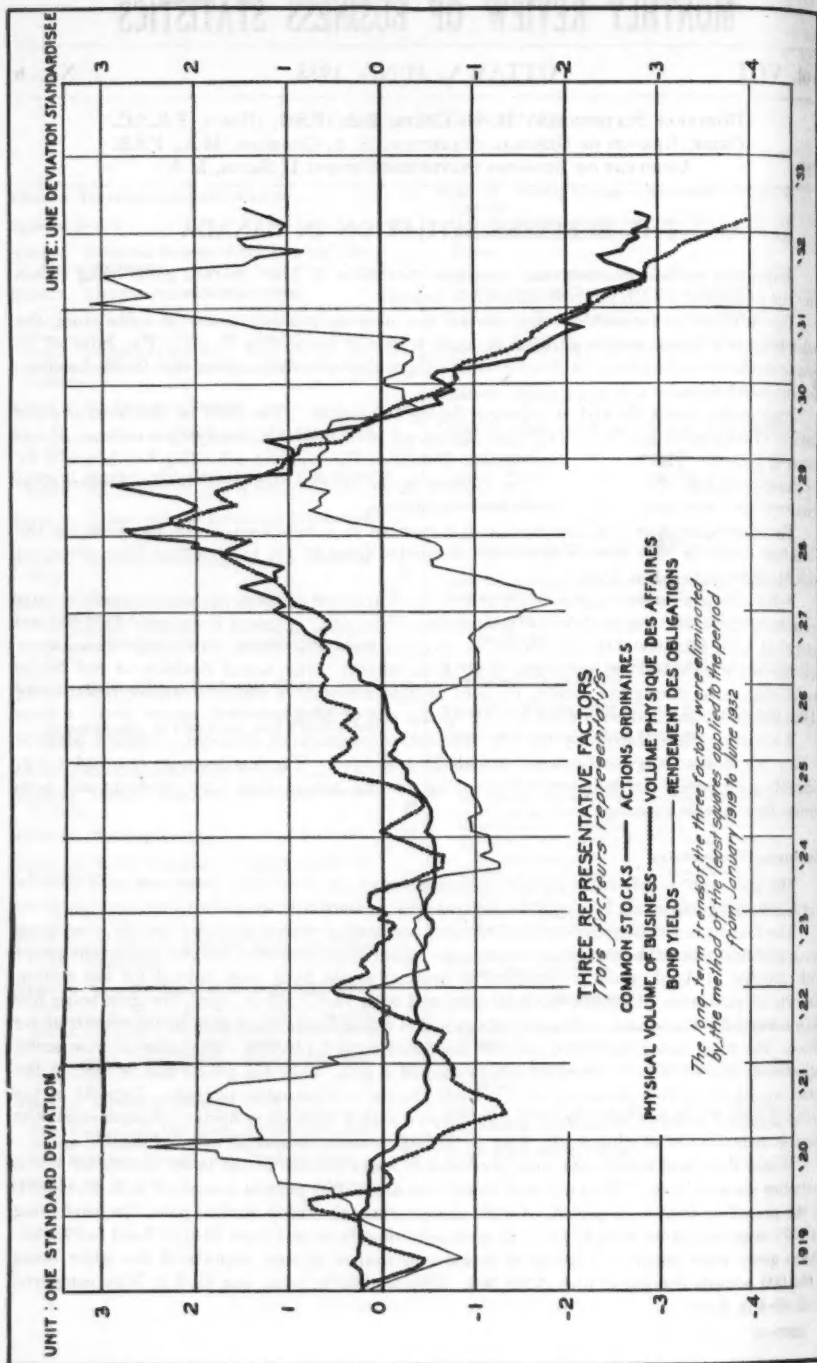
Wholesale prices, especially for the speculative commodities, recorded a marked advance in May, the index being 66.9 compared with 65.4 in April. The textile group recorded a considerable gain, while the increases of preceding months in Canadian farm products and non-ferrous metals were extended.

### Business Operations

The index of the physical volume of business was 76.4 in May compared with 69.8 in April, reflecting expansion in a considerable range of industries.

The factors indicating the trend of mineral production were mostly favourable, exceptions being gold and zinc with reactionary tendencies. Gold shipments were 210,256 ounces compared with 210,504 in April, while a considerable increase would have been normal for the season. Exports of zinc were 14,166,400 pounds compared with 14,057,800 in April, the gain being less than normal for the season. The exports of nickel showed important gain in the month under review, the total being 8,580,400 pounds compared with 2,746,000. The gain after seasonal adjustment was 67.5 p.c. Copper exports showed a gain, while the production of lead in the latest month for which statistics are available showed a substantial increase. Exports of the better grades of asbestos were 10,497 tons compared with 4,995 tons in April. Imports of bauxite for the manufacture of aluminium were 13,606,300 pounds compared with 2,113,900.

Wheat flour and rolled oats were produced in lesser volume in the latest month for which statistics are available. The output of sugar was 41,167,000 pounds compared with 46,455,000 in the preceding four-week period. Cattle slaughterings showed a marked gain, the total being 115,579 head compared with 97,112. Hog slaughterings increased from 231,627 head to 278,906. Sharp gains were shown in exports of cheese and canned salmon, exports of the latter being 4,082,000 pounds compared with 3,268,000. The foodstuffs index was 85.6 in May compared with 83.4 in April.





Imports of crude rubber were 3,817,398 pounds compared with 1,244,621, the gain after seasonal adjustment being no less than 184 p.c. Raw cotton imports were 8,111,000 pounds compared with 4,050,459 and the imports of cotton yarn, raw wool and wool yarn for further manufacture showed important gains. The textile index based on the imports of raw materials moved up from 47.7 to 87.5.

Newsprint production, reflecting improved demand, was 171,776 tons in May compared with 147,759 in April. The export of planks and boards was 75,694,000 feet compared with 33,735,000 and the exports of wood pulp and shingles showed expansion. Steel ingots were produced to the extent of 23,126 tons compared with 11,384, blast furnaces remaining inoperative during the month. The output of motor cars was 9,396 units compared with 8,255, the gain after seasonal adjustment being nearly 12 p.c.

Imports of crude petroleum were 83,981,000 gallons compared with 36,187,000 in April, the adjusted gain being about 46 p.c.

The index of construction declined to 14.1 in May from 20.6 in the preceding month. As these indexes are expressed as percentages of the monthly average of 1926, a low level of construction operations is indicated for the present season. Contracts awarded in May were valued at \$6,514,000 compared with \$8,609,000 in the preceding month, and building permits were \$2,002,000 compared with \$1,552,000. A gain was indicated in building permits after seasonal adjustment but operations were at a low level.

Carloadings were 161,401 compared with 138,475 in April, the adjusted gain being about 6 p.c. One of the bright spots of the month was the gain in external trade. Exports amounted to \$46,109,000 compared with \$20,312,000 in April, the index after adjustment for seasonal tendencies and price changes being 66.6 compared with 47.3, a gain of about 41 p.c. Imports were \$32,927,000 compared with \$20,457,000, the adjusted gain being 24 p.c.

Bank debits, reflecting the increased business and speculative activity, were \$2,650,000,000 compared with \$1,877,000,000. After adjustment for seasonal tendencies and price changes, the gain was nearly 39 p.c.

### Economic Changes

Each of the three representative factors shown in the chart on page 4 gave favourable indications in May. The index of the physical volume of business, after reaching an extremely low point in March through the continuous decline of the four preceding years, turned upward in the current period and is now recording considerable revival of productive operations.

The yield of Ontario government bonds was 4.70 p.c. in May compared with 4.85 p.c., reflecting a gain in bond prices; this is regarded as a constructive development. The gain in the index of common stock prices was the most spectacular factor of the month, the advance being general for the groups of the classification.

### Six Economic Factors

Some of the factors entering into the economic progress of Canada are presented in the chart on page 10. A marked correlation is shown between the indexes of the physical volume of business and of employment, although wider fluctuations occurred in the former.

The index of employment reflected in 1921 a relatively higher level than justified by productive output, the lowest point of the primary post-war depression being reached in the early months of 1922. Aside from the reaction in 1924, a fairly steady gain was recorded in employment until August 1929. The continuous decline to recent months results in a lower index than at any other time during the period of observation.

The index of the physical volume of business followed much the same general course but the starting point in early post-war years was relatively lower. Operating efficiency increased, the business index showing a greater increase than employment in 1928 and 1929. The business index normally indicates a change in trend earlier than the index of employment.

The movement of wholesale prices and business operations presents a clue to the changes in the index of common stock prices. The inflation in wholesale prices was the chief cause of the rise in common stock prices in 1920, while the marked gain in business operations with relative stability of wholesale prices accounted for the sharp advance in speculative values from 1926 to 1929. Decline in business operations and in commodity prices has formed a background for the reactionary trend of stock prices during the last four years. A gain in the two generating

factors in recent months has coincided with a marked advance on the Canadian stock exchanges.

The relative stability of notice deposits held by the chartered banks has been a constructive factor during the last four years. An increase was recorded from 1922 to 1928 when the long-term maximum was reached. In the last five years relatively moderate decline in notice deposits has proven a source of strength to the financial situation.

The average price of Ontario government bonds reached a maximum for the post-war period in the early months of 1928. Owing to the high rates for short term money, the price of high-grade bonds declined during the greater part of 1928 and remained at a moderate level in 1929. Recovery was effected until September 1931, when sterling was divorced from gold, resulting in sharp reaction in government bond prices. Since August 1932, a somewhat higher level has been in evidence; an appreciable rise being shown in May.

### Banking Factors

The chart on page 15 shows the trend of six banking factors from 1919 to the present. Considerable correlation is shown between current loans and the sum of the notice and demand deposits. The gain in current loans, however, tends to be sharper in a period of marked business activity and the decline normally has a longer duration than is observable in bank deposits. Deposits reached the lowest point of the primary post-war depression in 1922, while the decline in current loans continued until the end of 1925. Current loans reached a maximum point in October 1929 and a marked decline has since been in evidence. The drop in bank deposits in the last four years has been relatively more moderate. The readily available assets of the banks, consisting of eight accounts as listed on page 29, have been well maintained in recent years, the fluctuations in the post-war period being of a more moderate character than most economic factors of prime importance. From 1920 to 1925 quick assets recorded a gain until the total was in excess of \$1,000,000,000. Despite fluctuations in the meantime, the net result has been a maintenance of that position in that the total on April 30 was \$1,004,000,000. An important factor in the liquid position of the banks has been the extensive purchase of Dominion and provincial government bonds, the sum of the three classes of investments reaching a new high point at the end of April. Since midsummer 1930, the investment holdings of the banks have shown marked increase. The portfolios of the banks were well maintained from 1924 to 1929, while heavy open-market purchases in the last three years have resulted in new high levels.

The amount of bank and Dominion notes in the hands of the public is a relatively stable factor. The decline of financial transfers in time of depression was reflected in the lower level of public circulation of notes from 1921 to 1923 and from 1931 to the present. Circulation was steady during 1922 and the early part of 1923 and the same tendency has been in evidence from the beginning of 1931. The highest level of the post-war period was maintained during 1919 and 1920, and moderate gain only was shown from the latter part of 1923 to 1929. From 1922 to 1928, a sharp seasonal variation was shown in the gold held against Dominion notes. In the latter months of the year gold was received in considerable amount mainly in settlement for heavy grain exports, while in the first part of the year gold was shipped out in payment for merchandise import surpluses. Since 1929 gold holdings have been practically maintained at a moderate level.

The significant banking trends of the last two or three years have included the substantial decline in current loans compared with the moderate recession in bank deposits. The investment holdings have shown a marked gain contributing to the strong liquid position. Note circulation and gold reserves in the last two years have remained steady at moderate levels.

### Imports of Raw Materials

A chart showing the imports of raw materials from 1911 to the present time is given on page 30.

Canada, in common with every manufacturing country of the world, is dependent on imported raw materials for certain of her manufacturing industries. A survey of the imports of raw materials into a country dependent on imported raw materials for its industries will indicate as a general rule whether such industries are in a flourishing or depressed condition. For instance, an increase in the imports of raw materials for such industries will invariably reflect greater industrial activity and probably an increase in the exports of those commodities manufactured from imported raw materials, while a decrease in the imports of raw materials will indicate the very opposite result.

An analysis of the imports into Canada reveals that sixty-two commodities comprising about one-third of the total value of all imports were intended for use in the various industries of the Dominion. Compared with the preceding fiscal year, the value of the sixty-two commodities in 1933 showed a decline of 21.6 p.c. The decline in the imports of commodities other than the sixty-two listed for further use by Canadian industries was 33.1 p.c., so that the decrease in the commodities for further manufacture was less than for those imported for direct consumption.

Of the eleven commodities plotted in the accompanying chart, the quantity of the imports of raw sugar, rubber, cotton, silk and noils and worsted tops showed gains in the fiscal year 1933 over the preceding year, while declines were indicated for raw tobacco, wool, artificial silk, iron ore and bauxite. Imports of crude petroleum were 895,600,000 gallons valued at \$26,878,000 in the fiscal year 1933, a decline of 178,700,000 gallons, but an increase in value of \$2,684,000.

Raw silk was imported to the extent of 2,573,000 pounds valued at \$4,783,000, an increase of 33,800 pounds, but a decline in value of \$1,716,000.

### Wholesale Prices

Further advances were recorded during May in the prices of Canadian farm products and non-ferrous metals, while the textile group also showed an important gain. Wheat averaged nearly 10 cents higher in May than in April, the price in the latest month being 63.3 cents per bushel for No. 1 Manitoba Northern cash wheat. An abrupt rise in prices produced an unsettling effect upon the domestic flour trade. Cuban raw sugar in New York expressed in Canadian funds increased from \$1.26 per cwt. in April to \$1.49 in May, although final approval of Cuban segregation of raw sugar did not cause any major market response. The 1933-34 Brazilian coffee crop was lately estimated at 29,000,000 bags against 17,000,000 in the preceding year. A sharp increase in U.S. consumption of rubber from 18,047 long tons in April to 26,226 in May was indicative of much greater activity among tire manufacturers. Advances in cotton prices were ascribed mainly to reports of U.S. inflationary measures, unfavourable crop reports and increased activity in the textile business. Statistics showed that Japanese port stocks of silk fell 5,000 bales to a total of about 38,000 bales at the end of May. Some improvement in the lumber outlook accompanied by a stiffening of prices for several grades, was noted in May. It was estimated that the U.S. monthly consumption of copper now exceeds 30,000 tons, which represents an increase of about 50 per cent since the first of the year, while production is believed to approximate 20,000 tons.

### CONDITIONS IN THE UNITED STATES

Sharp recovery in industrial operations throughout the United States characterized May. The steel, motor car and textile industries were participants in the advance. Steel mill operations increased from 14 p.c. of capacity in the last week of March to 44 p.c. in the first week of June, a gain of more than 200 p.c. Sixty-three blast furnaces were in operation at the end of May as compared with 48 at the end of April. Sales of non-ferrous metals showed marked gain, quotations for electrolytic copper rising from 6.5 cents to 8 cents per pound, lead from 3.5 cents to 4.1 cents and zinc from 3.7 cents to 4.3 cents. Construction contracts awarded increased in May in contrast to the usual seasonal decline. The National Industrial Recovery Act includes provisions for public works construction expenditures of approximately \$3,400,000,000.

Output of motor cars was greater in May than in any month since July 1931. The daily average consumption of cotton increased nearly 22 p.c. over April, and the consumption of silk and wool also gained rapidly.

Common stock prices as measured by a 90-stock index recorded a net gain of 16 p.c. for the month, resulting in the highest level since November 1931.

DOMINION BUREAU OF STATISTICS, OTTAWA, June 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

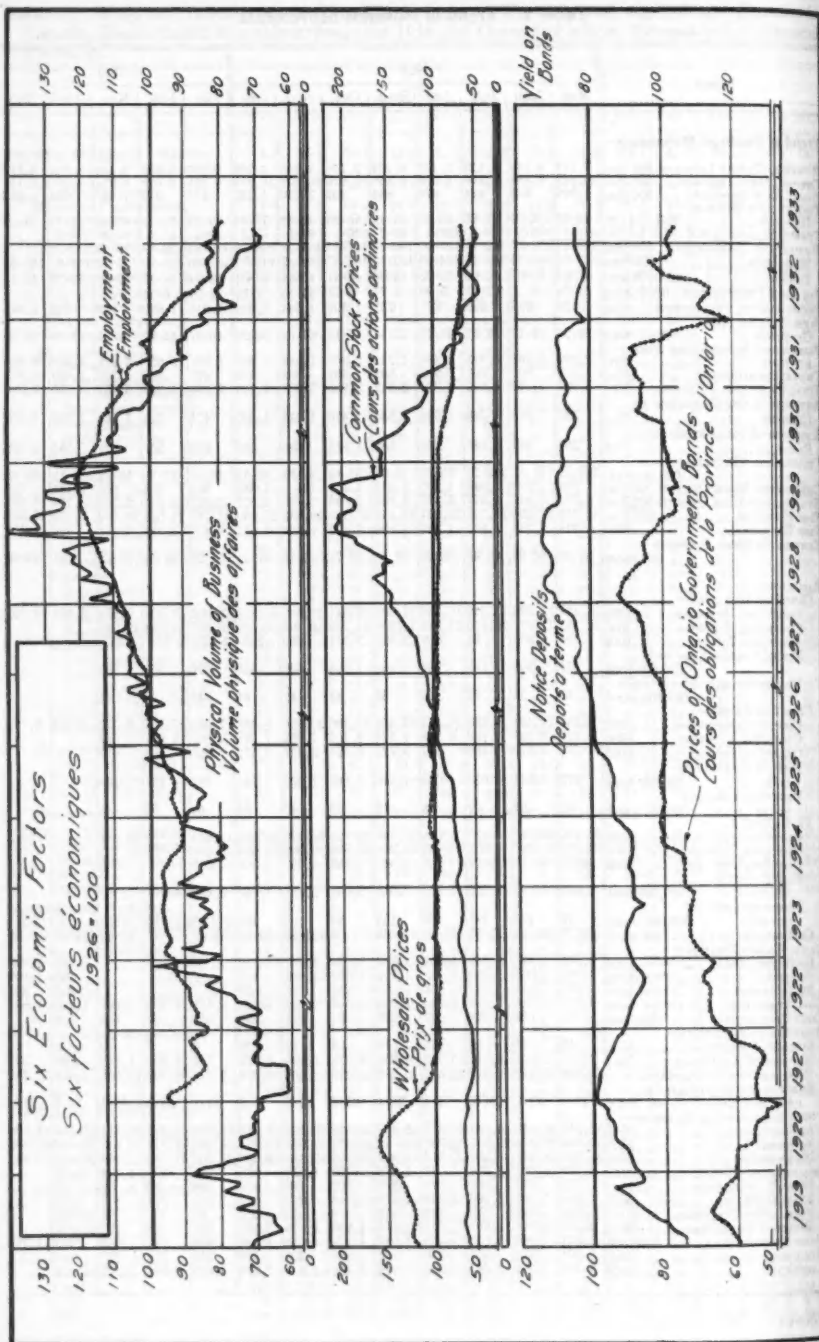
	1932												1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Physical Volume of Business.....	79.9	81.4	78.2	78.1	77.1	75.3	75.8	72.6	68.1	67.0	65.4	69.8	74.1				
INDUSTRIAL PRODUCTION.....	74.6	76.9	74.2	73.6	71.9	70.4	71.8	67.7	62.2	60.9	62.5	65.1	72.7				
MINERAL PRODUCTION.....	94.4	92.3	83.4	84.8	89.5	99.3	86.4	90.5	80.5	94.2	91.4	81.9	90.4				
Copper exports.....	56.6	67.9	103.2	7.6	17.2	38.5	21.3	45.8	15.5	50.0	29.0	6.2	36.9				
Nickel exports.....	68.2	36.1	32.4	16.0	25.3	40.1	46.4	38.2	67.1	99.3	101.6	104.2	174.4				
Lead production.....	88.9	92.8	89.3	88.2	88.7	94.2	119.1	82.8	90.8	93.8	75.6	91.3	118.4				
Zinc exports.....	143.9	81.6	74.3	64.0	90.8	135.2	53.9	91.7	73.0	103.6	121.7	166.1	112.4				
Gold shipments.....	182.7	211.3	103.0	186.5	185.0	185.1	164.1	198.1	161.0	164.1	177.9	167.8	151.3				
Silver shipments.....	87.0	82.0	74.5	73.9	88.9	101.2	69.6	61.4	39.4	63.3	104.8	49.1	33.7				
Asbestos exports.....	28.7	17.7	20.6	24.3	30.8	41.6	23.7	43.3	57.3	24.1	30.7	55.3	81.5				
Bauxite imports.....	49.3	23.5	19.3	16.4	67.6	92.8	202.3	25.9	16.3	26.7	21.5	24.1	116.6				
Coal production.....	59.4	61.2	54.5	56.8	68.5	75.5	75.3	73.8	66.5	78.5	61.8	56.5	60.1				
MANUFACTURING.....	77.4	82.1	76.9	75.5	74.3	70.6	72.3	70.2	62.2	58.7	62.7	67.0	77.4				
Foodstuffs.....	77.9	94.0	93.3	97.6	94.5	88.0	86.7	94.4	67.9	63.0	74.1	83.4	88.3				
Flour production.....	98.1	85.9	96.6	103.7	85.6	78.0	93.5	61.7	52.0	67.8	86.5	75.8	87.8				
Sugar manufactured.....	50.5	62.4	46.6	70.1	60.4	55.1	48.4	23.8	15.9	23.1	34.6	37.9	48.9				
Cheese exports.....	61.2	70.1	84.0	65.9	98.7	131.1	125.4	127.7	81.5	28.1	62.2	60.1	48.9				
Salmon exports.....	44.7	55.5	68.9	77.0	84.1	86.0	67.7	39.4	11.3	14.3	22.4	38.8	45.3				
Tobacco.....	65.6	223.0	155.4	99.4	35.8	34.8	27.1	55.1	49.8	40.3	47.6	91.5	100.4				
Cigars.....	102.2	120.0	96.7	102.7	103.7	78.7	126.5	102.6	125.7	113.1	110.0	92.7	112.4				
Cigarettes.....	70.4	78.9	72.8	71.4	69.0	68.6	70.3	80.0	44.5	49.6	55.6	60.9	65.7				
Rubber imports.....	113.9	134.4	105.5	114.3	114.8	82.8	148.1	124.1	155.3	136.4	129.1	105.1	131.4				
Boots and shoes production.....	79.9	169.9	89.6	61.2	201.5	74.0	95.5	59.3	70.2	73.3	43.4	33.7	96.1				
Textiles.....	96.5	93.3	84.3	63.0	95.0	83.3	81.0	63.7	65.1	77.0	84.5	86.6	86.6				
Raw cotton imports.....	120.9	53.9	42.4	73.2	87.4	71.7	104.1	96.8	60.0	56.1	55.3	47.7	46.4				
Cotton yarn imports.....	129.6	50.4	41.7	73.3	66.0	68.3	110.9	94.8	57.5	63.8	47.9	43.2	94.4				
Wool, raw and yarn.....	96.5	79.8	87.5	98.2	116.8	141.2	65.8	66.4	76.5	63.4	77.8	54.7	98.9				
Forestry.....	83.3	63.2	28.6	63.3	60.1	63.9	81.9	115.3	67.4	65.8	88.9	69.0	106.1				
Newspaper.....	107.9	102.6	98.5	91.4	99.2	87.3	101.9	92.7	90.9	85.9	85.9	83.3	105.4				
Wood pulp exports.....	46.3	35.0	39.7	35.3	50.2	80.2	51.6	40.6	45.3	47.9	48.1	58.6	88.7				
Planks and boards exports.....	33.3	51.8	17.6	25.0	18.0	25.7	23.3	25.9	32.3	29.4	32.7	27.4	46.4				
Shingles exported.....	40.5	50.1	37.2	40.2	53.6	61.2	50.2	42.6	64.2	49.8	38.7	47.7	87.9				
Iron and steel.....	34.1	32.9	41.1	27.3	20.4	23.4	26.3	29.7	31.9	19.6	26.4	23.3	32.1				
Steel production.....	40.3	25.6	45.7	49.2	41.0	27.1	57.6	51.4	65.6	19.8	16.3	16.8	31.9				
Pig iron production.....	19.4	12.7	11.7	9.3	9.9	10.9	24.5	48.6	51.0	10.8	.....	.....	.....				
Iron and steel imports.....	36.0	38.1	31.1	26.5	27.9	30.1	39.7	29.4	21.0	27.4	25.7	23.0	22.7				
Automobile production.....	24.4	36.7	47.0	26.4	15.3	21.2	18.9	21.6	23.4	19.0	31.8	35.2	38.4				
Coke production.....	78.6	75.3	83.2	72.7	82.8	81.3	90.2	93.1	90.6	68.8	82.6	75.7	77.7				
Crude petroleum imports.....	230.1	176.8	192.9	172.7	136.4	140.0	102.0	71.0	66.0	117.6	106.6	121.0	116.4				
CONSTRUCTION.....	31.8	28.1	36.4	37.1	31.5	30.7	39.4	19.5	25.2	20.3	16.1	20.6	14.1				
Contracts awarded.....	32.2	28.3	42.6	40.1	36.1	32.6	44.7	20.0	22.7	18.9	24.1	18.4	15.4				
Building permits.....	30.9	27.6	31.4	28.4	20.0	26.2	26.0	17.1	24.5	14.3	9.2	9.9	11.9				
Cost of construction.....	89.1	88.5	88.0	87.8	88.3	88.6	88.6	88.1	87.9	87.3	87.5	87.4	87.4				
ELECTRIC POWER.....	131.2	130.5	129.0	137.1	128.0	127.8	134.4	131.3	131.6	136.1	134.4	134.9	139.4				
DISTRIBUTION.....	94.5	93.7	89.6	90.4	91.3	88.8	86.0	86.1	94.3	83.8	84.8	83.9	86.7				
Trade employment.....	117.8	117.4	115.9	115.3	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1	118.3				
Carloadings.....	71.2	70.3	60.5	64.3	68.1	69.8	60.1	58.4	56.1	57.9	61.8	59.4	62.9				
Imports.....	72.9	69.7	63.2	63.8	64.7	67.5	70.6	59.8	52.4	50.8	50.0	44.2	54.4				
Exports.....	58.4	59.3	62.9	63.0	64.6	66.4	47.3	47.5	56.6	49.6	51.1	47.3	66.4				
AGRICULTURAL FACTORS—																	
AGRICULTURAL MARKETINGS.....	84.4	221.4	135.9	196.6	189.0	83.8	62.3	59.1	56.1	76.5	129.0	104.1	95.4				
GRAIN MARKETINGS.....	82.8	250.8	147.9	222.6	213.9	87.4	59.5	56.0	52.5	75.0	140.2	106.7	98.3				
Wheat.....	89.9	279.9	158.5	243.8	239.1	97.0	65.1	61.0	58.4	85.0	155.7	119.6	106.3				
Oats.....	23.0	29.2	112.8	53.1	140.9	70.9	55.3	49.8	22.2	29.6	71.5	79.8	56.7				
Barley.....	36.4	48.2	66.5	121.0	34.2	9.7	10.5	27.3	12.7	18.7	36.8	28.8	34.3				
Flax.....	28.6	77.4	32.7	66.2	12.1	11.0	21.7	18.8	17.8	8.6	16.6	33.1	19.0				
Rye.....	106.3	218.4	170.7	177.8	21.3	13.4	4.8	5.8	6.6	11.8	57.1	65.3	87.9				
LIVE STOCK MARKETINGS.....	81.5	89.4	82.1	79.9	77.1	67.4	74.5	70.3	71.9	79.4	77.8	79.3	82.5				
Cattle.....	67.8	86.8	64.9	59.4	55.0	47.4	41.6	55.8	63.5	71.3	71.3	61.2	66.4				
Calves.....	78.4	92.8	87.1	83.9	82.8	84.1	101.0	81.4	107.2	113.3	66.6	73.2	67.4				
Hogs.....	125.1	116.5	105.5	111.8	110.4	95.3	123.7	93.8	74.5	79.0	77.2	97.4	97.9				
Sheep.....	172.3	186.4	131.3	113.2	94.2	108.2	120.3	76.2	118.4	149.0	185.1	190.4	199.1				
ANIMAL PRODUCTS—																	
INSPECTED SLAUGHTERINGS.....	110.0	119.9	111.1	108.0	93.1	81.7	88.3	93.8	101.8	112.6	119.2	111.4	127.3				
Cattle.....	87.1	91.9	85.7	86.7	79.3	66.4	67.8	73.6	110.1	116.3	109.4	98.5	106.4				
Sheep.....	175.8	233.4	178.5	143.6	115.4	107.4	115.0	118.0	186.0	221.2	258.5	228.8	258.5				
Hogs.....	121.7	123.8	122.8	119.4	100.5	89.9	99.9	105.3	92.6	100.9	114.2	109.4	133.3				
COLD STORAGE HOLDINGS.....	120.0	116.9	112.2	106.4	104.9	96.7	98.9	98.3	112.0	127.6	135.8	112.7	100.4				
Eggs.....	134.0	113.0	103.6	98.6	103.7	108.4	121.2	139.5	163.2	256.4	315.4	230.2	123.4				
Butter.....	178.0	167.8	143.1	114.8	113.8	119.1	126.4	139.8	148.9	148.6	146.6	106.4	106.4				
Cheese.....	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6				
Beef.....	77.1	81.2	82.4	94.5	92.5	82.0	64.6	54.7	30.5	61.3	65.0	71.1	75.9				
Pork.....	101.9	107.7	108.8	114.5	115.1	102.7	108.5	131.3	112.3	96.4	93.7	89.3	86.4				
Mutton.....	216.0	205.4	202.9	337.0	351.9	207.9	114.6	111.2	108.1	90.0	78.2	79.3	106.4				
Poultry.....	297.8	245.0	199.9	170.9	123.0	73.0	38.5	47.0	131.7	225.4	213.0	191.3	184.3				
Lard.....	73.1	74.2	80.3	64.4	62.9	36.9	81.9	64.9	82.1	75.9	71.7	65.5	85.6				
Veal.....	94.3	104.2	100.0	103.1	111.4	102.1	81.2	67.5	51.7	47.4	46.3	74.4	91.4				



Table 2. Trend of Business Movements

Items	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Trend of Business Movements—</b>													
RUBBER, CRUDE IMPORTS.....000 lbs.	3,171	6,340	3,425	2,173	6,204	2,704	3,568	2,109	2,663	2,632	2,496	1,245	3,817
COTTON, RAW IMPORTS.....000 lbs.	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4,080	8,111
WOOL, RAW IMPORTS.....000 lbs.	1,096	816	344	670	535	857	1,070	1,283	919	819	1,017	954	1,316
PLANKS AND BOARDS													
Exports.....Mil. bd. ft.	62-95	110-69	37-83	53-61	35-46	55-26	46-37	37-54	39-18	37-71	60-46	33-74	75-69
Timber Scaled in B.C. Mil. bd. ft.	184-3	178-5	129-0	121-1	97-2	110-1	99-8	80-5	49-1	37-4	67-8	98-5	
NEWSPRINT PRODUCTION.....000 tons	175-89	161-37	142-49	157-92	150-69	157-51	181-33	138-68	140-54	125-81	137-08	147-76	171-78
Shipments.....000 tons	172-95	164-31	145-43	154-88	152-62	157-67	164-33	140-77	133-06	120-92	140-69	161-27	165-82
Stocks.....000 tons	57-01	50-03	47-02	50-03	48-06	48-41	45-46	42-34	49-84	54-52	50-87	37-23	43-43
Pig Iron Production.....000 l. tons	13-34	8-16	7-31	5-99	5-71	6-73	14-15	27-03	29-21	6-14			
Ferro-alloys Production.....tons	1,132	893	892	871	732	1,599	1,544	1,090	1,317	1,076	927	918	1,005
STEEL INGOTS AND CASTINGS.....000 l. tons	29-24	18-12	27-51	26-71	23-14	17-10	37-09	30-76	40-77	12-37	11-21	11-38	23-13
PASSENGER AUTOMOBILE PRODUCTION.....No.	7,269	6,308	6,773	8,166	1,741	2,361	1,660	1,561	2,921	3,025	5,927	6,957	8,024
TRUCK PRODUCTION.....No.	952	804	699	901	601	562	535	578	437	273	703	1,298	1,372
TOTAL CARS AND TRUCKS.....No.	8,221	7,112	7,472	9,067	2,342	2,923	2,204	2,139	3,358	3,298	6,631	8,256	9,396
EXPORTS—AUTO COMPLETE ON CHASSIS.....No.	333	768	740	1,523	1,654	2,416	1,438	1,090	475	256	1,601	1,256	2,690
EXPORTS—AUTOMOBILES AND PARTS.....0000	264	349	1,089	752	802	1,515	906	476	368	247	824	552	1,119
PETROLEUM, CRUDE.....000,000 gal.	109-52	113-95	104-21	89-78	76-91	83-45	51-71	32-81	35-06	37-56	49-34	36-19	83-98
CONDENSED MILK OUTPUT.....000 lbs.	913	979	1,495	1,666	1,419	1,351	134-8	1,385	852	976	960	784	768
EVAPORATED MILK OUTPUT.....000 lbs.	6,271	8,947	5,307	5,173	3,959	2,990	2,619	2,872	2,025	1,845	2,704	4,797	6,699
FEED EXPORTS.....000 lbs.	15,313	17,228	16,123	23,167	23,813	27,166	38,583	27,189	25,740	24,032	20,692	7,466	15,528
FEED EXPORTS.....0000	1,214	1,833	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,120	1,343	458	1,111
CANNED SALMON EXPORTS.....000 cases	34-30	86-89	89-33	66-20	48-13	57-72	42-30	69-53	51-26	35-08	47-48	6-81	85-03
<b>RAILWAYS—</b>													
<b>Canadian National—</b>													
Operating Revenues.....\$000	11,410	12,026	11,210	10,866	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362
Operating Expenses.....\$000	10,932	11,273	10,876	11,315	11,350	11,109	10,696	10,589	10,008	9,754	10,061		
Operating Income.....\$000	478	753	334	551	2,251	2,532	767	712	995	810	973		
Freight carried one mile.....000,000 tons	815	963	778	766	1,493	1,266	1,025	852	629	593	820		
Passengers carried one mile.....000,000 pass.	40	53	63	62	53	44	41	64	45	40	44		
<b>Canadian Pacific—</b>													
Operating Revenues.....\$000	9,537	10,484	9,685	10,172	13,256	12,290	10,726	9,643	7,659	7,117	8,777	7,922	8,790
Operating Expenses.....\$000	8,425	8,558	8,460	9,119	9,117	8,005	7,053	7,091	7,005	6,637	7,663		
Operating Income.....\$000	737	1,926	1,225	1,053	4,139	3,285	3,673	2,552	654	580	1,114		
Freight carried one mile.....000,000 tons	673	933	670	690	1,416	1,103	1,023	763	627	787	761		
Passengers carried one mile.....000,000 pass.	50	63	71	65	55	42	40	54	40	39	44		
<b>All Railways—</b>													
Operating Revenues.....\$000	23,400	24,813	22,970	23,099	28,968	28,190	24,276	21,902	17,643	16,788	20,612		
Operating Expenses.....\$000	21,245	21,654	21,053	21,922	22,264	20,839	19,369	19,434	18,528	17,881	19,151		
Operating Income.....\$000	1,191	2,228	1,027	2,688	6,704	7,351	4,907	2,468	915	907	1,461		
Freight carried one mile.....000,000 tons	1,632	2,257	1,790	1,813	3,043	2,607	2,181	1,740	1,388	1,302	1,712		
Passengers carried one mile.....000,000 pass.	110	129	147	138	122	90	90	130	95	88			
Carloadings.....000 cars	182-73	185-15	157-37	175-62	215-65	211-53	192-58	163-56	134-43	133-15	157-42	138-48	161-40
<b>Great Lakes Traffic—</b>													
Sault Ste. Marie.....000 s. tons	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215				696	3,490
Welland.....000 s. tons	1,037	1,065	1,030	1,162	1,292	1,252	1,087	147				588	1,109
St. Lawrence.....000 s. tons	884	905	822	938	1,061	1,014	751	51				352	835
Coal Available.....000 s. tons	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288	1,065	1,591
Coal Production.....000 tons	129	119	127	121	127	131	143	150	150	125	139	122	
<b>STREETS AND LOGGERS—</b>													
Directors in existence.....No.	13	17	26	16	16	15	12	12	8	5	10	5	16
Number of employees.....No.	1,521	3,011	6,121	4,072	4,281	2,225	1,130	2,375	628	4,450	1,840	690	1,542
Time lost in working days.....No.	31,905	38,147	50,397	62,492	10,996	14,470	2,653	10,576	5,036	58,500	12,945	4,435	11,927
<b>PERCENTAGE OF UNEMPLOYMENT</b>													
WEST IN TRADE UNION, P.C.	22-1	21-9	21-8	21-4	20-4	22-0	23-8	25-5	25-5	24-3	23-1	24-5	
<b>EMPLOYMENT OFFICE REPORTS—</b>													
Applications.....No.	54,745	50,547	46,692	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566	55,706
Vacancies.....No.	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	23,602	23,714	22,613	24,652	32,093
Placements.....No.	31,039	28,532	25,191	27,358	29,944	22,805	27,383	29,192	27,304	22,735	21,604	23,415	30,952
<b>IMMIGRATION—TOTAL</b>													
From U. Kingdom.....No.	2,718	2,562	1,974	1,944	1,871	1,733	1,258	938	700	909	1,126	1,427	
From U. States.....No.	510	387	268	270	357	300	188	110	95	95	95	238	
From other Countries.....No.	374	381	377	336	235	278	283	211	91	259	265	314	
Returned Canadians.....No.	2,194	1,944	1,807	1,611	1,378	1,236	1,026	632	807	668	784	1,011	
RENT CLAIMANTS.....\$000,000	1,037	1,081	1,105	1,058	1,087	1,176	1,130	1,063	978	882	946	950	1,293
FALCHERS.....No.	204	176	175	185	192	199	229	196	216	214			
LABORERS.....\$000	3,148	3,796	2,987	2,825	3,996	3,439	4,343	7,856	4,050	3,947	3,102		

Deficit





## MONTHLY REVIEW OF BUSINESS STATISTICS

11

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousands Bushels									
<b>1930</b>										
November...	52,445	3,692	1,123	1,371	839	207,386	13,847	31,608	2,408	12,934
December...	17,330	2,655	639	162	233	217,043	15,022	31,339	2,074	13,158
<b>1931</b>										
January...	9,256	1,681	516	65	153	302,293	14,207	30,436	3,080	13,488
February...	9,843	2,304	404	48	97	190,262	13,802	29,537	2,104	12,391
March...	9,589	3,723	614	74	363	180,540	14,957	27,551	2,059	13,275
April...	9,418	2,907	688	60	266	162,041	13,242	24,081	1,858	13,448
May...	6,145	1,334	803	43	237	132,599	10,640	15,447	1,254	12,970
June...	8,205	2,049	1,412	70	418	115,673	9,624	11,944	1,127	12,549
July...	5,437	1,970	892	60	247	110,731	8,888	10,260	742	12,600
August...	11,862	2,784	1,047	49	352	101,733	8,847	8,471	758	12,183
September...	47,443	2,893	4,569	167	340	126,462	9,686	11,338	883	12,358
October...	74,066	5,370	1,023	900	315	163,133	10,864	11,274	1,888	12,309
November...	43,054	6,495	1,836	399	523	135,311	13,699	10,282	1,549	13,024
December...	19,613	3,350	1,350	90	309	108,305	15,614	11,494	1,473	13,572
<b>1932</b>										
January...	10,951	1,900	801	26	128	195,510	4,626	11,402	1,396	12,355
February...	12,245	4,013	943	26	130	186,120	14,279	11,153	1,363	12,864
March...	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April...	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,123
May...	8,197	2,353	454	34	67	149,251	6,443	6,708	1,424	10,243
June...	15,050	2,964	314	44	87	138,672	5,699	4,401	1,347	7,593
July...	3,780	1,081	402	48	37	121,474	6,627	1,283	1,263	5,841
August...	17,633	1,184	926	53	448	113,036	5,857	3,056	1,208	5,129
September...	129,538	3,441	2,590	282	540	198,340	7,272	8,813	1,400	5,359
October...	79,564	4,082	1,125	693	370	236,435	8,316	8,674	1,497	5,250
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,532	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
<b>1933</b>										
January...	11,300	1,095	474	57	74	229,188	9,345	6,806	1,480	5,020
February...	11,543	1,753	479	35	71	223,535	9,767	6,679	1,451	5,122
March...	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April...	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May...	10,549	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Based on store Port William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
<b>1930</b>										
November...	11,217,674	381,088	1,129,144	421,428	24,276	-643	-282	-233	1-082	-306
December...	22,230,397	666,166	734,683	802,899	623,614	-553	-267	-250	-978	-300
<b>1931</b>										
January...	9,608,852	200,342	344,933	150	30,000	-539	-261	-221	-950	-271
February...	10,296,603	127,170	120,034	2,700	49,340	-592	-276	-221	-968	-286
March...	12,955,567	308,087	458,125	168	10,642	-567	-277	-251	-1-033	-312
April...	4,680,769	198,382	735,247	.....	.....	-596	-281	-282	-1-040	-316
May...	29,621,699	1,646,944	6,291,068	482,299	109,465	-606	-291	-310	-1-061	-341
June...	20,783,219	2,291,951	6,199,012	49,049	669,380	-607	-294	-329	-1-070	-355
July...	12,074,817	1,257,248	5,655,725	263,500	122,094	-572	-293	-322	-1-152	-327
August...	11,906,198	753,106	3,287,465	61,500	145,273	-551	-282	-317	-1-087	-293
September...	14,335,637	604,908	787,930	.....	483,039	-536	-273	-306	-973	-325
October...	18,625,303	1,092,074	220,752	.....	71,878	-598	-312	-331	-945	-370
November...	27,452,063	1,364,760	1,129,464	.....	742,391	-672	-336	-425	-1-056	-487
December...	22,355,975	1,332,261	3,208,976	184,363	1,940,981	-696	-300	-353	-990	-437
<b>1932</b>										
January...	9,472,346	1,184,647	231,707	.....	218,504	-600	-293	-377	-985	-426
February...	9,898,363	1,139,568	323,221	1,200	302,337	-632	-295	-333	-1-015	-441
March...	9,920,634	1,036,612	346,107	3,672	245,800	-631	-300	-398	-1-016	-478
April...	7,513,289	1,748,438	613,895	.....	299,906	-626	-323	-410	-985	-457
May...	15,543,013	1,625,816	1,711,716	.....	1,691,542	-626	-355	-402	-827	-418
June...	15,857,427	1,392,599	1,091,378	.....	1,115,445	-551	-338	-377	-717	-337
July...	19,620,224	513,384	1,688,500	.....	2,480,942	-547	-351	-365	-682	-331
August...	18,289,832	800,204	1,547,349	.....	1,194,386	-563	-300	-344	-715	-334
September...	26,874,337	1,050,470	799,088	.....	425,911	-518	-261	-288	-785	-318
October...	40,192,415	2,136,232	714,213	362,578	403,802	-482	-235	-267	-708	-292
November...	27,391,976	1,528,634	748,801	.....	504,714	-467	-240	-302	-696	-295
December...	27,735,999	1,439,866	272,667	.....	17,143	-423	-210	-277	-701	-297
<b>1933</b>										
January...	14,706,801	354,614	191,524	1,400	17,143	-442	-225	-276	-770	-310
February...	10,922,337	824,704	223,139	2,459	43,314	-457	-233	-275	-827	-319
March...	14,815,705	567,884	356,683	5,002	17,082	-491	-248	-288	-792	-338
April...	4,460,214	147,738	23,271	20	.....	-536	-247	-313	-841	-377
May...	21,464,848	913,761	123,249	221,962	25,718	-634	-282	-361	-1-098	-450

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Pounds	Pounds	Barrels
January.....	4,833,535	997,080	160,976	125,357	1,915,710	36-8	1,086,272	2,449,163	10,870,397	1,155,518	392,590
February.....	4,607,154	940,355	170,167	120,777	1,687,462	37-3	1,035,353	1,451,180	10,434,204	1,894,492	414,773
March.....	5,185,112	843,761	141,271	124,397	1,660,873	38-9	1,165,408	1,598,252	8,674,493	1,188,536	360,621
April.....	4,718,805	822,047	176,096	116,171	1,685,891	38-3	1,058,311	2,925,422	9,945,416	2,612,400	328,117
May.....	5,304,076	785,196	167,539	84,809	1,189,023	41-1	1,183,290	2,865,362	7,669,185	2,130,887	451,265
June.....	5,032,072	769,942	167,195	78,578	962,051	43-7	1,121,115	1,869,155	9,528,397	2,072,918	400,794
July.....	5,632,146	937,695	175,921	51,827	935,413	47-1	1,310,008	990,259	12,272,542	2,612,240	406,967
August.....	5,992,090	936,410	149,814	107,612	1,039,935	47-8	1,333,287	408,478	9,530,679	2,277,749	532,171
September.....	5,772,319	1,166,176	170,265	126,363	1,272,627	56-7	1,516,613	1,439,652	14,630,697	2,039,254	526,625
October.....	7,546,330	1,506,473	173,015	126,710	1,705,340	60-1	1,833,925	2,590,165	17,406,451	2,286,754	595,463
November.....	5,101,645	1,761,877	209,059	129,841	1,791,942	70-0	1,512,457	3,230,322	20,911,593	2,588,595	478,457
December.....	5,275,097	1,151,246	188,509	106,230	2,123,600	40-9	1,175,152	3,659,053	11,513,316	1,714,434	461,901
1932											
January.....	3,795,166	902,960	145,736	89,204	1,788,297	31-3	851,192	1,799,728	9,534,327	1,802,005	371,384
February.....	3,751,288	789,941	133,980	68,471	1,701,800	31-3	842,123	1,788,945	8,218,910	2,309,160	337,152
March.....	4,685,646	882,368	175,321	85,535	1,818,416	37-2	1,053,770	1,633,537	9,484,423	2,233,622	414,779
April.....	4,446,506	696,203	178,754	73,738	1,416,128	38-9	993,385	1,551,310	6,594,244	2,591,116	325,396
May.....	4,943,157	618,418	129,879	83,396	1,045,021	38-6	1,040,693	589,467	6,315,048	1,906,770	441,967
June.....	5,173,625	850,403	135,783	44,464	873,889	43-0	1,151,289	860,550	8,027,410	2,099,028	570,861
July.....	5,370,486	995,557	183,623	100,894	1,165,067	41-3	1,201,955	959,937	9,840,842	2,628,909	446,751
August.....	5,716,002	939,418	187,020	74,088	895,619	42-7	1,272,009	658,480	12,391,642	2,738,276	370,826
September.....	6,151,877	1,081,749	147,992	72,056	1,174,201	50-9	1,384,500	777,966	14,124,180	2,326,154	383,113
October.....	7,670,545	1,346,592	129,236	77,779	1,447,920	63-4	1,721,508	1,387,585	16,683,620	1,776,833	526,794
November.....	6,638,600	1,453,153	209,499	102,769	1,941,348	70-5	1,942,844	1,193,036	17,871,610	2,466,753	579,864
December.....	4,493,143	909,581	151,518	60,932	1,829,953	35-1	1,069,799	499,733	10,532,277	1,898,580	432,007
1933											
January.....	3,815,453	791,596	118,030	55,257	1,643,156	30-9	859,107	401,299	9,015,044	1,363,672	397,304
February.....	3,744,957	698,851	125,805	55,880	1,275,835	32-1	844,899	527,676	7,613,650	1,951,278	338,114
March.....	4,451,773	799,911	174,940	60,904	1,545,154	34-1	1,004,787	559,385	8,588,772	2,916,344	490,179
April.....	4,490,580	574,706	156,874	56,815	1,130,085	39-5	1,013,486	587,631	6,585,476	2,721,530	524,367

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar				Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments	Total stock
1931												
January 31.....	108,260	34,506	27,050	136,280	23,643	2,840	27,184	51,595	46,867	5,399	52,266	13,280
February 28.....	115,726	18,690	42,930	111,178	35,380	8,029	40,408	82,161	48,216	6,485	54,701	13,773
March 28.....	91,476	34,275	54,497	96,886	47,604	8,085	55,589	67,641	51,188	7,300	58,488	14,117
April 25.....	71,255	49,907	46,282	96,088	37,025	5,331	42,356	60,091	60,250	6,839	67,089	15,123
May 23.....	74,881	123,518	81,036	171,354	68,180	10,478	76,655	66,933	60,766	7,425	68,191	16,117
June 20.....	117,363	78,112	72,933	79,818	63,254	6,106	69,360	70,882	65,395	6,494	71,889	17,100
July 18.....	123,541	77,162	90,377	77,289	78,414	6,851	85,265	87,356	81,810	6,699	88,509	18,117
August 15.....	110,325	66,006	99,874	74,075	84,675	6,993	91,671	88,542	84,192	7,066	91,258	19,117
September 12.....	76,658	107,722	88,239	76,048	82,700	6,708	89,408	82,957	75,001	9,125	84,126	20,117
October 10.....	96,149	54,318	83,565	82,326	86,397	9,789	96,185	87,801	80,321	9,783	90,104	21,117
November 7.....	66,512	110,354	85,833	88,407	109,533	12,267	121,791	77,662	69,041	10,305	79,346	22,117
December 5.....	91,033	90,828	86,076	130,392	110,785	13,635	124,420	90,849	76,069	15,374	91,443	23,117
December 31.....	96,785	50,737	49,099	162,469	11,744	9,868	61,613	48,712	42,927	6,170	49,097	24,117
1932												
January 30.....	93,423	32,199	27,073	174,935	24,211	3,490	27,891	47,370	42,439	5,327	47,766	15,117
February 27.....	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,746	16,117
March 26.....	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,839	47,136	6,448	53,584	17,117
April 23.....	67,702	27,237	34,644	129,590	30,275	6,605	35,879	55,229	47,723	7,846	55,569	18,117
May 21.....	60,295	126,477	84,567	109,901	33,212	5,540	58,751	56,256	51,129	6,000	57,129	19,117
June 18.....	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,891	61,294	20,117
July 16.....	122,425	85,435	97,294	123,942	84,990	7,508	92,533	107,377	100,996	7,291	108,287	21,117
August 13.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	94,478	79,862	6,007	85,869	22,117
September 10.....	38,489	120,743	82,116	124,079	73,687	8,320	81,917	79,741	74,845	7,269	82,114	23,117
October 8.....	77,116	75,180	92,239	174,955	97,775	8,238	106,013	101,052	95,456	9,451	104,907	24,117
November 5.....	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,637	9,321	85,958	25,117
December 3.....	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033	26,117
December 31.....	109,007	37,886	37,750	188,834	84,028	7,317	61,345	55,183	49,016	6,004	55,020	27,117
1933												
January 29.....	109,222	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,440	5,251	48,691	28,117
February 25.....	101,896	29,326	19,041	173,161	16,803	3,544	20,347	49,749	45,715	6,448	52,163	29,117
March 25.....	112,182	26,839	57,691	143,345	48,749	6,683	55,432	128,556	117,650	11,635	129,285	30,117
April 22.....	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924	31,117
May 20.....	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155	32,117

## MONTHLY REVIEW OF BUSINESS STATISTICS

13

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1930</b>						
October.....	1,381,943	452,670	438,497,550	17,900	22,515,666	1,505,632
November.....	1,224,840	455,803	401,175,589	28,200	17,418,329	1,139,124
December.....	1,512,936	471,292	326,147,670	144,300	11,408,482	1,064,433
<b>1931</b>						
January.....	1,057,507	366,785	319,555,340	78,300	7,259,573	1,388,000
February.....	1,163,399	430,463	327,255,230	68,500	7,050,764	1,072,285
March.....	1,372,596	459,155	340,681,715	117,800	9,984,215	1,116,135
April.....	1,250,655	439,364	382,308,180	800	11,116,740	1,284,691
May.....	1,487,028	514,006	392,961,155	31,820	14,734,327	1,434,154
June.....	1,493,478	508,867	430,170,170	164,280	14,880,613	1,882,345
July.....	1,468,877	483,989	474,415,620	227,450	14,091,692	1,328,481
August.....	1,440,103	469,763	425,135,580	300,400	12,860,614	1,283,470
September.....	1,487,618	417,050	371,311,090	76,800	15,370,873	1,076,664
October.....	1,482,865	439,269	344,956,140	125,450	17,316,987	1,177,968
November.....	1,451,340	410,283	355,716,768	115,200	15,753,873	1,144,491
December.....	1,366,956	426,968	369,233,670	145,210	11,329,348	994,476
<b>1932</b>						
January.....	1,144,298	352,000	378,416,630	57,200	7,595,920	1,061,412
February.....	1,272,469	343,857	381,496,910	56,700	3,154,063	829,417
March.....	1,414,941	389,797	304,243,773	50,150	9,057,773	942,909
April.....	1,659,642	425,677	260,308,760	49,050	10,203,636	1,200,066
May.....	1,436,417	431,248	312,790,432	37,350	10,552,455	1,108,312
June.....	1,493,496	425,899	376,778,975	68,300	13,754,263	1,290,601
July.....	1,486,431	391,668	338,974,886	40,300	11,492,986	1,149,197
August.....	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September.....	1,662,365	368,601	315,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November.....	1,427,688	355,572	388,625,140	148,400	14,071,178	1,027,872
December.....	1,209,612	340,791	304,613,955	39,260	9,014,860	744,679
<b>1933</b>						
January.....	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February.....	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March.....	1,837,535	374,473	305,107,720	15,370	6,407,352	832,367
April.....	1,261,563	324,732	267,148,135	33,600	6,996,151	801,062
May.....	1,490,955	408,219	360,805,060	27,330	9,857,264	914,839

Table 8.—Production of Boots and Shoes.

	Boots and shoes with leather or fabric uppers					Total footwear					
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stitch- downs	Total	Mens'	Boys' and youths'	Women's	Mimes' and childrens	Babies and infants'	Total
<b>1930</b>											
September...	310,184	740,537	160,270	128,636	1,408,140	483,584	100,482	754,204	176,812	100,807	1,615,859
October.....	290,812	663,651	161,697	128,372	1,305,318	494,271	97,210	670,404	183,661	106,846	1,552,392
November.....	304,928	622,543	113,951	114,824	900,346	350,806	77,582	430,139	175,803	90,468	1,124,788
December.....	193,340	406,894	113,786	128,353	877,041	339,476	85,163	354,526	159,008	96,019	1,064,192
<b>1931</b>											
January.....	231,408	426,112	111,106	128,310	921,878	296,301	72,959	386,168	144,760	94,763	984,924
February.....	278,300	600,694	123,809	138,121	1,141,316	368,102	68,363	554,616	188,779	97,108	1,276,965
March.....	326,112	880,851	182,328	177,142	1,596,409	472,669	97,815	790,849	244,120	124,777	1,729,330
April.....	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,689,617
May.....	293,406	892,177	146,830	233,114	1,622,637	445,879	85,643	817,519	280,635	131,018	1,740,792
June.....	282,037	782,258	119,465	234,244	1,442,330	403,207	79,458	766,049	210,408	117,239	1,676,449
July.....	281,175	853,700	121,877	174,632	1,316,349	421,692	74,336	674,325	187,098	96,881	1,656,822
August.....	274,644	816,379	164,848	148,542	1,467,870	434,443	68,615	804,318	198,594	106,036	1,627,006
September.....	275,156	824,497	185,068	124,722	1,489,335	454,133	104,941	839,099	191,536	89,738	1,672,437
October.....	235,904	723,099	182,548	139,828	1,337,126	431,115	119,392	711,900	197,993	93,454	1,554,144
November.....	181,474	404,143	159,584	138,910	1,013,879	363,011	107,503	513,394	178,572	91,926	1,254,890
December.....	171,294	433,536	132,922	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,504
<b>1932</b>											
January.....	212,534	532,297	123,365	132,597	1,029,556	300,352	70,681	491,281	163,531	77,337	1,112,192
February.....	272,581	774,827	158,461	171,222	1,414,816	420,882	91,177	731,280	214,293	100,779	1,553,413
March.....	281,244	907,085	130,132	212,237	1,607,280	411,330	87,096	807,022	264,903	119,865	1,720,808
April.....	243,435	781,111	120,920	216,884	1,415,214	370,801	68,822	742,845	232,427	108,167	1,576,492
May.....	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,813	248,460	108,674	1,558,088
June.....	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,558	214,127	96,616	1,559,192
July.....	247,387	610,920	129,505	169,801	1,202,068	400,588	54,776	668,664	160,666	88,768	1,379,494
August.....	273,591	828,070	180,350	148,265	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September.....	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	197,436	95,942	1,723,202
October.....	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,043	202,130	91,922	1,599,130
November.....	196,801	450,414	166,974	135,217	1,017,155	403,461	110,661	664,263	187,787	90,922	1,311,834
December.....	167,762	306,353	114,304	124,894	735,573	311,351	67,645	404,451	134,309	60,509	978,064
<b>1933</b>											
January.....	185,162	398,195	88,256	114,919	808,671	260,410	45,171	428,723	129,475	53,219	921,898
February.....	207,516	614,061	112,162	149,983	1,126,000	302,964	60,423	596,200	161,377	79,292	1,300,276
March.....	250,519	804,592	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April.....	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932								1933					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>Sales of Stock Yards</b> (Current month prelim.)														
Cattle.....	44,236	38,833	44,941	64,884	56,647	58,195	66,598	31,800	48,018	37,326	40,355	36,036	42,320	42,320
Calves.....	38,482	30,020	28,356	28,568	24,508	25,209	26,072	11,460	16,408	16,349	24,082	31,190	39,120	39,120
Hogs.....	119,341	104,127	81,557	83,187	62,737	76,081	126,988	101,857	104,202	82,708	90,770	85,350	82,320	82,320
Sheep.....	11,807	30,434	38,457	60,488	60,044	103,224	75,412	20,329	24,396	14,066	14,902	11,007	12,727	12,727
<b>Inspected Slaughtering:</b>														
Cattle.....	44,156	41,818	41,228	47,184	52,174	50,408	68,088	45,075	50,521	42,412	50,950	42,382	55,000	55,000
Calves.....	51,240	43,171	33,253	31,808	29,450	27,248	23,732	14,919	20,255	22,247	38,379	54,760	60,507	60,507
Sheep.....	18,885	12,726	11,360	11,953	11,886	5,216	8,982	5,306	5,064	3,614	2,351	2,585	20,000	20,000
Lambs.....	8,519	27,472	32,640	75,850	80,869	137,368	106,000	44,019	43,832	32,416	38,307	1,063	10,000	10,000
Swine.....	264,836	247,722	191,577	180,283	166,353	180,222	246,858	268,300	247,081	220,419	250,468	231,627	278,000	278,000
<b>Av. Retail Prices, in cents, of Food in Canada:</b>														
Beef chuck..... lb.	13-3	13-3	13-4	13-1	13-7	12-4	11-9	10-6	11-0	10-0	10-0	11-3	11-4	11-4
Veal roast..... "	13-6	13-5	13-4	13-2	13-1	13-2	12-7	12-2	12-0	12-2	12-4	12-3	12-6	12-6
Mutton roast..... "	22-9	22-7	21-6	21-4	20-4	19-3	17-9	16-6	16-7	17-7	17-9	21-1	21-1	21-1
Pork fresh..... "	15-2	15-0	15-0	15-6	15-0	15-7	14-5	12-9	12-7	12-2	12-3	14-4	14-4	14-4
Bacon break-fast..... "	17-2	16-8	16-8	17-0	16-9	16-6	16-2	15-6	15-1	17-4	17-7	18-9	18-9	18-9
Lard pure..... "	11-5	11-3	11-3	11-4	12-1	12-6	13-3	12-9	12-3	11-7	11-5	12-3	12-6	12-6
Eggs fresh..... doz.	19-5	19-2	21-5	24-1	25-0	30-3	35-0	45-2	39-1	28-8	27-8	23-0	19-0	19-0
Milk..... qt.	10-0	9-8	9-6	9-6	9-6	9-6	9-6	9-6	9-7	9-7	9-7	9-3	9-3	9-3
Butter creamery..... lb.	24-5	22-6	21-0	22-1	25-0	26-9	26-4	25-9	26-1	25-7	26-9	28-8	27-4	27-4
Cheese..... "	21-0	20-7	20-1	20-2	19-8	20-0	19-9	19-8	19-6	19-4	19-2	19-5	19-4	19-4
Bread..... "	6-2	6-2	5-7	5-6	5-6	5-6	5-6	5-8	5-7	5-7	5-6	5-3	5-3	5-3
Flour..... "	3-0	3-0	2-9	2-9	2-9	2-9	2-8	2-7	2-6	2-6	2-6	2-6	2-6	2-6
Roller oats..... "	4-7	4-7	4-8	4-8	4-8	4-8	4-7	4-6	4-6	4-6	4-5	4-8	4-4	4-4
Rice..... "	8-6	8-5	8-6	8-5	8-5	8-4	8-3	8-2	8-2	8-0	8-0	7-9	7-9	7-9
Beans..... "	4-3	4-3	4-3	4-2	4-3	4-3	4-2	4-0	3-9	3-8	3-8	3-7	3-4	3-4
Apples evaporated..... "	15-9	15-5	15-7	15-9	16-1	15-7	15-8	15-5	15-4	14-9	14-7	14-7	14-4	14-4
Prunes..... "	10-8	11-0	10-9	11-0	11-2	10-8	10-7	10-6	10-8	10-6	10-8	10-9	11-2	11-2
Sugar granulated..... "	8-0	6-9	8-9	5-8	5-9	5-8	5-8	5-8	5-8	5-7	5-6	7-4	7-8	7-8
Ten..... "	45-2	45-5	45-0	44-6	45-2	44-5	43-8	43-7	43-2	42-2	41-2	41-8	41-7	41-7
Coffee..... "	42-6	42-4	42-1	41-6	42-4	41-3	41-2	41-0	40-9	40-1	39-4	39-9	39-3	39-3
Potatoes..... peck	15-2	14-7	14-0	26-4	18-4	17-3	17-3	18-1	19-0	19-2	19-1	19-1	19-4	19-4
<b>Cold Storage Holdings</b>														
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	June
<b>Cold Storage Holdings as at First of Month:</b> (000 lbs. or doz.)														
<b>BUTTER—</b>														
Creamery.....	4,292	16,472	25,283	30,943	33,318	31,181	26,361	20,328	15,476	9,608	3,386	1,943	5,946	5,946
Dairy.....	92	334	259	338	257	186	109	60	48	19	9	9	41	41
Totals.....	4,385	16,806	25,542	31,281	33,575	31,367	26,470	20,397	15,521	9,624	3,395	1,952	6,007	6,007
<b>CHEESE—</b>														
Cold Storage.....	8,870	10,679	11,211	11,896	11,066	8,229	4,123	1,254	433	88	278	4,041	11,000	11,000
Fresh.....	584	829	820	965	1,205	519	271	273	650	267	455	632	463	463
Frozen.....	4,312	5,061	5,158	5,023	4,848	4,506	3,988	3,772	3,524	3,270	2,920	2,701	3,066	3,066
<b>PORE—</b>														
Fresh frozen.....	21,593	18,458	13,862	10,255	6,496	5,236	6,449	11,765	14,148	15,688	14,320	17,852	18,171	18,171
Fresh not frozen.....	3,080	3,122	2,685	5,118	2,493	2,573	3,830	4,281	3,770	3,707	3,277	3,963	3,301	3,301
Cured dry salted.....	1,048	982	394	710	389	267	409	461	514	661	872	956	1,301	1,301
Cured sweet pickled.....	5,991	5,848	6,422	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,713	6,800	6,800
In process of cure.....	10,580	8,990	11,180	9,788	8,053	6,624	7,767	6,827	7,874	9,164	10,633	9,538	11,600	11,600
Totals.....	42,293	37,406	34,553	29,954	22,402	22,132	23,567	29,532	31,338	34,354	34,894	39,009	40,134	40,134
<b>LARD—</b>														
Fresh frozen.....	3,743	4,257	3,566	2,707	1,183	1,913	1,639	2,327	2,653	2,831	2,527	4,156	5,800	5,800
<b>BEEF—</b>														
Fresh frozen.....	2,975	2,320	2,668	2,792	2,813	3,204	4,642	5,113	4,639	3,893	3,679	3,441	3,117	3,117
Fresh not frozen.....	3,992	3,583	4,094	4,596	4,989	5,002	4,850	3,421	4,655	4,275	4,474	3,805	4,400	4,400
Cured.....	458	327	302	287	239	110	79	222	229	303	156	62	230	230
In process of cure.....	175	162	224	177	72	88	93	184	113	189	173	225	190	190
Totals.....	7,600	6,401	7,288	7,852	8,113	8,403	9,685	8,940	8,636	8,655	8,683	7,632	8,007	8,007
<b>VEAL—</b>														
Fresh frozen.....	648	710	802	893	889	956	894	702	335	178	173	330	618	618
Fresh not frozen.....	508	453	414	323	471	416	359	180	247	258	444	390	477	477
Totals.....	1,156	1,160	1,216	1,216	1,360	1,374	1,253	882	582	437	617	699	1,094	1,094
<b>MUTTON AND LAMB—</b>														
Frozen.....	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	620	618	618
Not frozen.....	140	214	277	366	449	383	439	274	270	288	184	140	177	177
Totals.....	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,000	795	795
<b>POULTRY—</b>														
Fresh frozen.....	6,368	5,257	4,414	3,374	2,404	2,057	3,549	8,341	7,230	6,463	5,272	3,383	3,357	3,357
<b>PER—</b>														
Fresh frozen.....	9,288	10,173	14,086	16,734	19,512	21,706	19,983	17,121	14,048	10,800	7,324	5,940	8,800	8,800
Fresh not frozen.....	151	51	56	85	16	82	89	40	113	99	64	43	88	88
Smoked, etc.....	3,830	5,218	5,822	6,228	6,825	7,177	7,173	6,734	5,840	4,792	3,784	4,119	4,003	4,003
Fresh frozen during preceding month.....	1,624	2,451	6,073	3,085	3,912	4,107	2,740	1,680	840	780	1,140	1,304	1,460	1,460

Holdings

April May

1,036	43,300
1,159	33,181
1,350	95,300
1,607	13,707

3,352	85,000
7,700	60,647
3,385	20,000
1,663	10,000
1,627	270,000

11-9	11-4
12-3	12-4
19-4	21-1
14-4	15-1

18-9	19-4
12-3	12-4
23-0	19-7
9-3	9-7

28-8	27-4
19-6	19-4
5-9	8-4
2-0	3-7
4-6	4-4
7-9	7-4
3-7	3-3

14-6	14-4
10-9	11-4

7-4	7-4
41-9	41-7
39-9	39-3
19-1	19-4

May

June

1,943	5,200
7	41
1,650	5,207
7,543	8,350

1,041	11,000
632	480
2,701	3,095

7,952	18,073
9,903	3,391
908	1,301
1,713	6,000

5,530	11,019
1,000	40,104
1,159	5,800

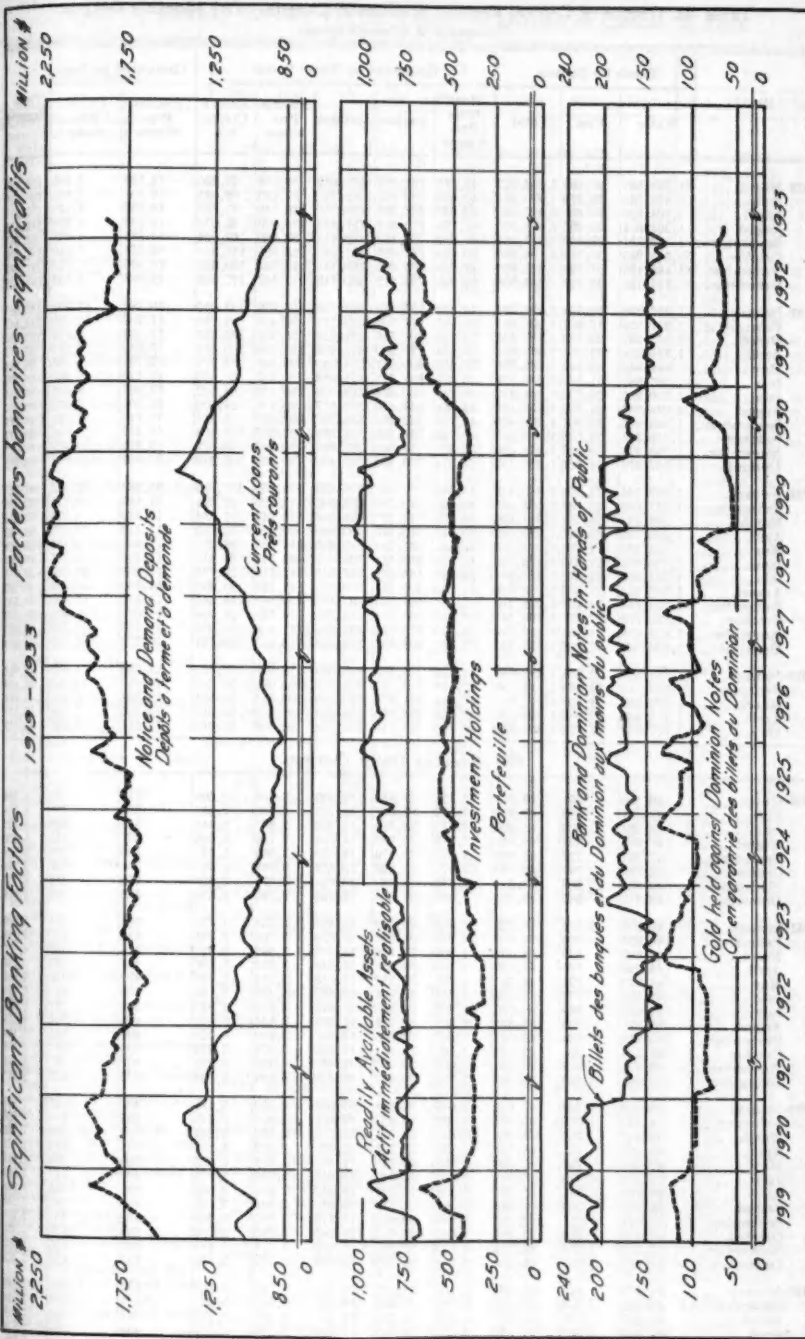
4,441	3,117
9,905	4,410
62	730
228	186

632	8,057
380	619
630	205
899	1,354

920	618
140	177
1,000	700
383	3,327

940	8,000
43	73
119	4,002

364	1,446
-----	-------





## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.  
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-May.....	1,523,531	21,106	1,544,637	44,139	761,327	524,679	100,116	93,260	16,460	4,646	129,181
June.....	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,801	4,574	126,014
July.....	1,404,009	21,681	1,425,690	40,667	722,338	460,611	89,169	91,227	16,822	5,159	131,677
August.....	1,391,054	20,806	1,411,860	41,788	710,842	457,434	84,025	90,075	14,898	5,008	129,571
September.....	1,419,051	23,910	1,442,961	38,662	704,123	458,151	82,060	99,058	14,852	9,028	133,067
October.....	1,549,846	24,714	1,574,560	39,480	781,096	521,991	95,005	111,374	16,874	7,840	161,236
November.....	1,488,173	27,228	1,515,403	41,264	764,490	480,131	92,292	109,928	19,506	7,723	141,698
December.....	1,513,182	29,156	1,542,338	44,295	764,612	480,442	111,443	112,300	19,748	9,408	149,796
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	132,407
February.....	1,511,136	27,851	1,538,987	31,097	674,569	422,213	85,481	94,785	17,298	10,553	145,461
March.....	1,591,082	25,676	1,616,758	34,336	708,708	451,912	95,991	108,053	15,992	9,584	137,661
April.....	1,386,034	23,058	1,409,092	32,154	717,900	415,482	101,539	100,350	12,360	9,656	127,661
May.....	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,083	127,661
June.....	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	125,824
July.....	1,230,622	20,700	1,251,322	50,712	620,634	369,204	100,480	90,502	12,297	8,403	121,601
August.....	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,078	120,790
September.....	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	125,361
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,426	15,332	12,306	138,475
November.....	1,385,378	29,642	1,415,020	56,725	731,014	373,064	125,867	98,688	18,819	10,823	139,698
December.....	1,397,676	34,306	1,431,982	55,214	725,808	385,407	130,407	104,340	20,908	13,598	144,506
1932-January.....	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	141,767
February.....	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	135,429
March.....	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	135,414
April.....	1,306,753	22,736	1,329,489	50,445	700,575	363,099	96,544	93,090	12,413	10,323	134,061
May.....	1,240,226	21,789	1,262,015	53,807	661,740	344,655	95,963	91,011	12,294	9,493	131,864
June.....	1,176,673	21,539	1,198,212	47,804	633,614	325,476	93,542	86,147	11,996	9,563	123,601
July.....	1,133,555	22,026	1,155,581	38,583	606,879	317,815	81,619	88,765	11,996	10,040	120,816
August.....	1,206,682	23,638	1,230,320	44,786	663,911	326,021	82,129	89,835	13,530	10,008	123,139
September.....	1,254,644	24,490	1,279,134	48,069	687,536	337,472	90,062	91,485	13,976	10,820	125,606
October.....	1,382,670	27,474	1,410,144	50,989	763,577	348,530	104,789	94,794	16,072	11,402	140,797
November.....	1,417,074	31,183	1,448,257	53,110	823,035	333,565	111,404	95,930	18,393	12,760	150,000
December.....	1,400,793	32,598	1,433,391	52,887	801,939	326,173	116,933	103,161	19,679	12,719	141,406
1933-January.....	1,366,336	30,305	1,396,639	44,535	748,142	318,039	116,099	102,821	18,230	12,073	140,611
February.....	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,083	93,542	16,217	10,236	136,446
March.....	1,346,849	24,196	1,371,045	40,464	747,878	350,959	106,015	99,533	15,388	8,810	145,342
April.....	1,275,420	19,768	1,295,188	43,968	703,886	338,386	97,162	92,018	12,122	7,646	136,772
May.....	1,327,235	21,572	1,348,807	50,146	757,717	334,654	90,707	94,011	12,511	9,061	142,678

## (B) Average Daily Output.

Month	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	Total Exports
1930-May.....	49,140	681	49,827	1,424	24,559	16,925	3,230	3,008	531	150	4,166
June.....	47,141	679	47,820	1,422	23,642	16,193	9,922	2,962	527	152	4,304
July.....	45,281	699	45,980	1,212	23,301	14,858	2,877	2,943	533	164	4,392
August.....	44,873	671	45,544	1,348	22,930	14,756	2,740	3,099	481	190	4,660
September.....	47,301	797	48,098	1,288	23,470	16,172	3,099	3,302	496	301	5,123
October.....	48,985	797	49,782	1,273	25,226	16,838	3,065	3,663	544	233	5,566
November.....	49,606	808	50,414	1,276	25,481	16,004	3,077	3,467	550	258	5,718
December.....	48,811	940	49,751	1,429	24,685	15,498	3,595	3,624	637	309	5,616
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,360
February.....	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	277	5,196
March.....	44,903	825	45,728	1,108	22,700	14,578	2,999	3,421	516	309	4,127
April.....	45,268	785	46,053	1,738	23,930	13,649	3,385	3,466	445	323	5,158
May.....	43,320	737	44,057	1,723	22,382	12,719	3,311	3,198	412	325	5,099
June.....	42,262	732	42,994	1,758	21,291	12,652	3,378	3,185	405	322	5,001
July.....	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	399	271	5,067
August.....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	5,216
September.....	42,114	833	42,947	1,542	22,080	11,837	3,426	3,227	448	345	5,110
October.....	45,194	891	46,085	1,798	23,784	12,389	3,971	3,272	494	397	5,078
November.....	46,179	928	47,107	1,891	24,367	12,436	4,195	3,290	627	361	5,446
December.....	45,093	1,108	46,199	1,781	23,307	12,436	4,207	3,366	674	432	5,357
1932-January.....	44,560	1,004	45,564	1,567	23,285	12,081	4,192	3,481	657	347	5,161
February.....	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	5,188
March.....	43,997	799	44,796	1,429	23,007	12,710	3,579	3,266	497	302	5,160
April.....	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	5,001
May.....	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	4,601
June.....	39,222	719	39,941	1,567	21,120	10,849	2,785	2,872	400	319	4,261
July.....	36,566	711	37,277	1,214	19,677	10,252	2,630	2,863	387	324	4,191
August.....	36,925	759	37,684	1,465	21,416	10,517	2,649	2,868	436	328	4,463
September.....	41,821	817	42,638	1,602	22,018	11,249	3,093	3,049	466	351	5,230
October.....	43,957	886	44,843	1,642	24,632	11,243	3,280	3,058	518	368	5,187
November.....	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	5,167
December.....	45,196	1,045	46,241	1,606	25,868	10,522	3,772	3,328	635	410	5,162
1933-January.....	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	389	5,149
February.....	45,468	945	46,413	1,184	25,662	11,564	3,717	3,341	579	369	5,160
March.....	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	324	5,140
April.....	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	404	255	5,179
May.....	42,814	696	43,510	1,618	24,442	10,795	2,926	3,033	404	292	5,180



## MONTHLY REVIEW OF BUSINESS STATISTICS

17

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932								1933			
	Mar.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>Railway Freight Loaded—</b>												
<b>AGRICULTURAL PRODUCTS—</b>												
Wheat.....	502,679	1,170,526	588,611	611,770	2,318,905	1,070,793	1,160,863	752,836	468,915	402,004	668,512	
Corn.....	2,175	7,922	6,229	2,144	1,686	3,041	5,792	5,786	9,772	2,678	2,117	
Oats.....	93,862	41,235	73,725	21,543	43,973	89,399	72,368	39,633	24,374	28,094	63,282	
Barley.....	59,964	21,337	30,709	25,896	64,765	32,749	30,338	31,011	8,410	9,776	20,460	
Rye.....	7,780	12,947	10,826	10,456	9,814	10,955	2,942	7,228	1,287	1,322	3,932	
Flaxseed.....	3,539	5,548	7,163	2,780	1,495	7,037	8,434	5,339	1,300	768	4,232	
Other grain.....	5,876	1,718	2,965	2,619	9,121	7,047	7,153	6,082	3,646	3,128	3,658	
Flour.....	102,418	103,031	105,914	103,048	109,783	144,778	158,185	87,739	75,521	79,282	93,690	
Other mill products.....	102,418	84,255	83,363	79,984	76,883	104,479	104,479	89,411	82,739	84,819	73,723	
Hay and straw.....	43,157	12,353	7,353	6,499	10,868	15,999	16,957	17,637	18,506	21,769	31,218	
Cotton.....	181	187	479	626	488	455	308	169	390	262	246	
Apples (fresh).....	5,228	183	357	4,521	34,478	67,081	42,905	14,965	23,701	17,069	15,987	
Other fruit (fresh).....	4,275	1,429	3,584	7,513	17,704	9,193	1,634	900	841	728	685	
Potatoes.....	43,946	16,127	5,235	1,417	6,405	80,366	29,953	19,304	20,445	23,831	32,903	
Other fresh vegetables.....	6,582	2,133	3,821	8,959	20,002	18,830	12,546	8,104	7,482	6,976	8,295	
Other agricultural products.....	15,902	9,276	8,168	8,575	40,362	107,973	96,375	50,345	11,146	12,810	16,651	
<b>ANIMAL PRODUCTS—</b>												
Horses.....	8,188	2,871	3,017	2,471	1,973	2,389	3,031	2,611	1,106	1,380	3,616	
Cattle and calves.....	31,873	25,889	31,219	34,139	41,505	38,232	34,925	21,526	25,826	19,382	27,970	
Sheep.....	1,575	1,480	1,902	2,610	4,170	11,203	6,612	2,266	1,954	1,294	1,457	
Hogs.....	16,724	20,934	14,944	13,106	12,325	14,516	19,803	18,194	20,713	18,202	21,435	
Dressed meats (fresh).....	10,388	5,700	5,882	7,048	6,459	7,406	7,967	7,783	8,127	6,066	8,674	
Dressed meats (cured, salted, canned).....	1,472	4,499	3,643	3,240	2,943	2,373	2,393	2,971	2,395	2,284	4,402	
Other packing house products (edible).....	3,372	5,139	5,873	4,747	5,133	4,526	3,772	4,113	4,105	3,292	4,188	
Poultry.....	78	42	159	167	191	242	763	5,475	319	178	148	
Eggs.....	1,952	1,765	1,241	1,328	772	505	613	640	466	376	481	
Butter and cheese.....	2,369	7,183	8,347	6,415	4,995	4,332	2,471	1,816	1,061	1,906	2,116	
Wool.....	500	460	1,937	485	743	439	569	348	330	372	229	
Hides and leather.....	4,291	2,332	2,084	2,051	2,612	2,782	2,347	2,325	3,681	3,157	3,040	
Other animal products (non-edible).....	4,294	2,613	2,053	2,416	2,997	3,064	2,693	2,450	2,980	2,918	3,000	
<b>MINERAL PRODUCTS—</b>												
Anthracite coal.....	237	946	1,538	1,067	2,725	4,505	7,392	3,201	441	1,509	877	
Bituminous coal.....	411,848	429,465	400,383	414,123	443,921	426,425	458,900	417,918	334,268	334,551	344,402	
Lignite coal.....	163,506	33,191	33,841	83,943	190,236	430,380	406,823	333,358	316,281	317,026	145,216	
Coke.....	48,860	19,111	22,265	23,853	35,818	67,711	71,063	80,915	70,091	98,424	89,359	
Iron ores.....	166	942	818	1,032	542	360	90	74	—	—	200	
Other ores and concentrates.....	117,618	45,778	45,649	21,354	25,845	31,238	30,844	22,267	26,214	28,181	26,038	
Bar, ballion and matte.....	17,097	25,924	29,909	33,136	28,949	23,133	22,579	17,841	21,353	27,380	27,239	
Clay, gravel, sand, stone (crushed).....	22,458	292,715	177,172	292,224	215,154	200,773	127,553	29,174	21,183	10,515	18,885	
Stone—Dimensions or block.....	12,738	10,342	5,802	9,050	6,587	6,300	3,598	2,281	1,251	608	1,413	
Crude petroleum.....	2,800	708	733	1,106	1,752	1,630	1,757	1,453	933	1,134	1,595	
Asphalt.....	1,314	18,936	17,396	16,311	12,221	9,187	3,621	1,532	630	675	1,224	
Salt.....	10,976	15,615	14,577	13,481	12,729	13,777	14,616	8,631	9,116	8,572	13,144	
Other mine products.....	39,129	68,111	72,116	55,814	66,725	79,497	68,008	34,600	25,472	22,764	25,738	
<b>FOREST PRODUCTS—</b>												
Lops, posts, poles, cordwood.....	216,325	98,556	69,990	70,067	110,374	182,098	155,190	193,999	150,793	161,898	190,169	
Pulpwood.....	7,792	6,120	3,159	2,694	1,537	702	1,545	853	333	1,402	1,609	
Lumber—Timber—Box shooks.....	234,912	58,434	63,977	47,703	63,795	71,378	79,256	63,458	82,416	126,750	146,596	
—Staves heading.....	272,616	199,350	135,208	125,939	128,157	136,595	120,446	87,468	75,007	92,869	111,881	
Other forest products.....	16,822	23,644	15,993	13,093	11,378	14,113	18,053	24,464	12,035	10,637	12,092	
<b>MANUFACTURES AND MISCELLANEOUS—</b>												
Refined Petroleum and its products.....	104,727	157,460	177,601	208,541	185,461	147,274	112,366	85,508	76,793	66,383	100,562	
Paper.....	20,973	15,712	23,058	17,138	19,816	17,707	23,305	45,056	16,823	14,735	36,805	
Iron, pig and bloom.....	23,854	3,713	4,514	6,905	4,193	8,839	8,222	4,139	3,835	3,741	3,352	
Rails and fastenings.....	18,356	2,024	9,156	1,376	926	1,084	1,033	684	816	670	384	
Bar and sheet iron—Structural iron and iron pipe.....	52,382	25,117	20,059	17,789	20,222	18,088	13,389	7,094	7,588	8,867	9,330	
Cuttings, machinery & boilers.....	72,473	5,872	5,601	5,659	5,630	4,401	4,174	4,376	3,722	3,170	3,779	
Cement.....	12,473	60,099	87,095	57,194	83,496	40,414	12,615	6,294	4,699	1,880	8,174	
Brick and artificial stone.....	16,426	11,889	11,739	11,398	13,469	8,603	4,631	4,695	3,584	1,792	2,628	
Lime and plaster.....	23,794	16,260	16,868	15,630	14,281	15,421	12,566	8,164	9,257	8,907	9,173	
Sewer pipe and drain tile.....	6,099	2,254	1,936	3,277	1,694	1,922	1,143	571	714	489	899	
Agricultural implements and vehicles other than autos.....	5,480	3,345	4,934	7,214	3,639	1,752	1,739	1,286	1,203	1,539	3,139	
Automobiles and auto trucks.....	20,220	10,697	8,941	5,242	3,047	3,634	4,099	3,084	5,059	4,743	10,957	
Household goods.....	4,417	4,109	3,592	2,603	2,644	4,842	5,802	2,067	1,575	1,701	4,287	
Furniture.....	3,328	1,194	1,830	1,374	1,611	2,001	1,471	1,246	1,890	1,081	1,457	
Liquor beverages.....	14,875	10,589	10,913	11,435	10,132	10,591	9,619	11,099	6,767	6,504	7,433	
Fertilizers, all kinds.....	55,007	20,485	9,709	13,373	18,216	18,744	25,063	21,048	19,586	19,810	35,447	
Paper, printed matter, books.....	166,614	115,217	106,001	102,453	102,204	112,913	117,770	100,299	117,166	107,927	117,994	
Wood-pulp.....	62,738	35,631	33,399	37,939	37,895	47,546	54,326	34,307	32,519	34,646	41,644	
Fish (fresh, frozen, cured, etc.).....	6,706	2,657	2,872	3,559	3,712	5,654	5,788	6,712	6,993	6,212	6,193	
Canned goods (all canned food products).....	11,473	8,836	9,054	9,877	10,462	12,708	12,239	8,259	6,972	9,107	12,009	
Other manufactures and miscellaneous.....	220,732	169,568	187,213	160,890	144,933	184,431	151,470	113,722	109,298	114,241	134,184	
Machinery.....	177,443	138,492	121,859	138,121	130,766	128,511	131,084	95,665	86,780	102,094	134,305	

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932						1933					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Indexes of Employment Unadjusted—</b>												
<b>All industries.....</b>	89.1	88.7	86.3	86.0	86.7	84.7	83.2	78.6	77.0	76.9	76.0	77.6
<b>MANUFACTURING.....</b>	86.0	85.4	83.4	83.1	84.1	81.7	80.3	74.4	73.0	73.8	76.0	76.6
Animal products—edible.....	106.3	114.7	113.3	112.7	109.7	98.2	95.6	92.0	88.1	88.3	90.4	92.7
Fur and products.....	86.0	84.6	82.0	79.6	88.6	87.0	81.0	77.6	68.6	65.0	63.0	61.0
Leather and products.....	97.5	86.6	88.8	91.4	90.6	86.7	77.6	82.2	84.0	86.1	87.6	86.7
Lumber and products.....	64.2	64.8	59.8	59.4	58.1	54.7	50.6	43.2	44.4	44.5	45.0	49.1
Rough and dressed lumber.....	51.3	54.7	51.8	50.4	46.6	40.9	36.2	30.0	31.2	31.4	31.8	37.3
Furniture.....	77.4	71.2	62.4	67.3	72.9	75.8	73.9	64.1	64.1	64.1	61.7	62.6
Other lumber products.....	95.3	91.0	82.2	81.0	82.2	80.4	76.2	67.0	69.3	69.2	72.6	78.1
Musical instruments.....	31.3	29.4	34.0	50.1	48.5	48.0	43.9	22.9	22.3	20.5	22.8	22.6
Plant products—edible.....	96.9	100.5	103.6	106.2	121.0	111.7	102.9	88.4	80.6	87.3	86.9	86.5
Pulp and paper products.....	88.3	87.9	86.6	85.5	87.3	88.0	86.1	82.2	83.3	83.9	82.0	82.1
Pulp and paper.....	72.6	73.7	73.1	76.1	73.4	73.8	70.2	67.1	67.7	68.3	66.2	72.4
Paper products.....	90.1	96.7	94.0	95.3	99.7	101.4	99.9	89.4	94.4	96.9	95.2	93.4
Printing and publishing.....	105.3	104.0	102.2	101.7	101.7	102.3	102.9	100.5	100.0	100.3	98.5	97.4
Rubber products.....	85.4	86.2	80.7	80.7	81.0	82.0	86.1	75.6	72.3	76.7	76.6	74.8
Textile products.....	98.9	98.2	91.8	93.9	98.6	99.2	96.3	85.1	82.2	81.1	81.6	91.6
Thread, yarn and cloth.....	107.0	108.6	101.2	103.6	105.0	105.0	106.2	99.3	97.8	96.5	96.4	106.4
Hosiery and knit goods.....	108.6	107.7	103.5	104.7	110.0	115.2	115.1	103.0	102.4	103.1	102.4	100.0
Garments and personal furnishings.....	91.9	89.1	81.8	87.4	92.1	91.8	85.0	75.3	77.9	84.2	86.8	87.8
Other textile products.....	81.0	77.6	75.2	70.9	80.9	75.9	73.5	65.9	72.0	73.7	74.5	77.9
Plant products (n.s.s.).....	112.4	112.0	110.4	112.6	115.2	109.6	121.7	120.6	114.4	117.4	114.5	105.4
Tobacco.....	107.1	106.7	106.3	106.3	109.9	103.0	125.4	124.8	116.6	124.2	118.4	102.5
Distilled and malt liquors.....	119.7	118.5	115.2	121.1	122.7	118.9	115.0	113.0	108.8	108.8	108.1	108.7
Wood distillates and extracts.....	78.8	83.7	87.1	84.6	85.6	112.7	103.2	106.6	112.6	108.6	99.5	100.6
Chemicals and allied products.....	114.1	109.9	105.9	106.9	107.5	108.1	109.9	101.8	103.6	104.7	106.6	102.4
Clay, glass and stone products.....	83.1	78.2	71.2	69.9	70.2	61.1	53.9	50.1	48.6	48.2	48.5	51.9
Electric current.....	117.4	117.4	116.9	117.6	113.0	111.6	106.0	106.3	106.7	106.9	108.4	112.1
Electrical apparatus.....	100.9	109.0	105.7	101.3	105.2	108.0	101.5	96.4	90.2	88.1	88.1	94.4
Iron and steel products.....	60.4	68.2	64.3	62.1	61.1	57.6	55.5	56.3	56.2	59.3	60.3	60.8
Crude, rolled and forged products.....	58.8	61.7	54.2	60.8	59.8	61.2	63.7	47.7	46.4	39.6	44.2	43.1
Machinery (other than vehicles).....	78.6	77.6	72.5	71.4	68.9	62.4	67.7	63.1	62.3	63.3	61.8	61.3
Agricultural implements.....	27.4	28.1	23.4	23.4	21.4	21.9	24.2	22.9	30.1	33.1	34.1	33.4
Land vehicles.....	73.8	72.7	69.1	64.8	62.4	55.3	62.1	64.2	66.9	68.9	69.8	70.4
Automobiles and parts.....	86.3	87.8	73.5	57.3	46.0	47.5	60.9	57.9	64.9	76.3	78.6	74.0
Steel shipbuilding and repairing.....	65.4	62.4	69.8	66.4	61.8	64.3	54.5	53.2	52.3	57.5	55.2	54.4
Heating appliances.....	76.5	73.6	64.3	73.6	81.7	82.4	72.0	54.3	61.7	58.6	58.1	59.4
Iron and steel fabrication (n.s.s.).....	66.0	63.8	61.6	53.9	54.8	52.0	46.2	43.4	44.3	45.0	43.3	45.8
Foundry and machine shop products.....	74.3	69.9	71.0	61.5	64.9	66.5	62.8	57.0	52.9	56.1	60.3	62.5
Other iron and steel products.....	75.2	72.5	67.7	65.4	67.4	67.9	65.3	53.2	57.7	57.9	58.8	58.6
Non-ferrous metal products.....	81.4	78.2	75.3	80.6	81.7	82.6	74.7	76.0	77.4	77.9	79.1	80.4
Mineral products.....	123.3	132.6	120.6	122.2	121.4	119.0	118.2	115.4	110.0	114.1	112.4	114.8
Miscellaneous.....	97.5	99.2	97.2	95.4	99.1	101.0	98.4	93.5	92.4	91.9	93.7	95.0
Logging.....	37.9	34.2	29.1	26.0	28.4	37.9	56.2	74.5	67.3	57.1	35.6	35.1
MINING.....	96.8	95.0	94.8	96.5	98.2	101.2	99.0	96.9	94.0	94.6	91.4	88.9
Coal.....	86.5	83.2	83.5	87.6	89.2	93.9	93.4	91.6	85.8	86.6	82.8	78.0
Metallic ores.....	133.0	132.2	133.3	130.0	131.9	134.9	134.0	129.8	132.8	134.2	131.3	133.7
Non-metallic minerals (except coal).....	74.4	76.1	73.9	73.4	74.0	70.7	65.3	59.3	57.3	55.4	54.7	59.4
COMMUNICATIONS.....	94.1	93.1	92.5	92.9	91.2	89.6	89.3	87.5	85.6	84.5	83.7	85.1
Telegraphs.....	98.0	95.3	95.2	96.0	91.8	89.5	84.6	83.9	82.3	81.9	80.7	80.2
Telephones.....	93.1	92.7	92.4	92.2	91.0	89.6	90.8	88.4	86.6	86.5	85.5	84.0
TRANSPORTATION.....	85.5	85.0	85.3	86.5	87.2	84.5	83.9	78.5	75.0	74.1	74.2	78.9
Street railways and carts.....	113.1	114.0	114.0	118.4	120.7	119.1	116.6	114.2	112.4	112.1	111.8	113.9
Steam railways.....	77.1	77.7	76.8	77.3	77.7	74.5	72.9	71.6	68.6	67.6	67.5	67.5
Shipping and stevedoring.....	91.4	90.4	90.0	90.2	90.7	87.8	84.2	84.7	85.6	87.3	89.0	91.1
CONSTRUCTION AND MAINTENANCE.....	92.9	93.2	90.0	84.4	84.3	77.9	67.6	68.5	66.2	65.5	64.7	60.6
Building.....	92.9	90.1	87.1	82.6	49.1	42.4	37.4	29.7	28.7	28.3	25.2	23.4
Highway.....	147.7	149.7	146.9	133.4	137.3	134.9	115.4	97.1	89.9	97.0	88.5	97.4
Railway.....	74.0	77.3	72.3	73.3	73.4	63.6	56.3	53.7	51.0	51.5	54.2	60.4
SERVICES.....	116.8	119.9	117.0	119.4	109.8	106.5	103.7	102.2	104.2	102.9	102.5	96.8
Hotels and restaurants.....	111.1	113.2	114.4	120.1	104.6	98.7	94.6	95.2	97.7	95.4	94.7	93.1
Professional.....	126.4	130.7	126.9	128.0	128.6	126.8	126.3	116.6	125.1	127.1	126.9	121.7
Personal (chiefly laundries).....	121.9	119.6	118.2	116.0	113.0	112.2	111.8	109.2	108.9	108.3	108.6	104.4
TRADE.....	116.1	115.4	113.8	113.1	114.5	113.4	112.8	119.6	109.4	107.3	107.6	108.6
Retail.....	123.1	121.8	119.8	117.3	119.0	121.2	116.8	128.4	114.9	112.2	111.0	114.7
Wholesale.....	102.4	100.8	102.0	103.1	103.6	102.8	101.3	98.9	96.5	96.0	97.5	94.9

Electrical Energy Consumed, Million Kw. hr.<sup>1</sup>

Economic Area	1932										1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Maritime Provinces.....	62.2	56.3	47.4	53.5	57.3	61.0	64.5	63.9	55.2	42.4	48.1	50.8	56.4	58.4	56.4
Quebec.....	522.6	492.9	467.7	509.9	527.2	603.2	654.6	632.0	604.0	549.4	575.3	587.8	584.4	584.4	584.4
Ontario.....	433.6	402.4	399.1	413.5	427.6	462.8	468.0	455.8	451.8	447.4	479.3	480.2	484.7	484.7	484.7
British Columbia.....	92.0	85.1	87.9	89.1	90.5	94.0	95.0	102.1	101.6	92.6	93.5	91.0	94.4	94.4	94.4

<sup>1</sup> Production plus provincial imports less provincial exports.

## MONTHLY REVIEW OF BUSINESS STATISTICS

19

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales  
Automobile Financing.

May	Jun	1932												1933					
Classification		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June					
First of Month																			
77.9	86.3	Seasonally Adjusted Indexes of Employment—All Industries.																	
76.9	86.4	MANUFACTURING.....																	
72.7	118.4	88.8	84.9	82.3	82.4	83.4	83.9	83.4	84.1	81.3	89.8	89.5	79.4	78.7					
67.9	87.1	83.4	85.0	80.1	81.0	81.8	80.9	81.4	81.0	77.8	77.2	77.0	76.2	77.6					
49.1	91.7	82.9	88.3	90.9	92.5	90.1	87.9	84.5	79.6	80.7	81.6	84.2	88.7	94.1					
87.9	104.4	Leather and products.....																	
73.7	104.3	43.4	42.9	39.8	39.8	38.9	39.7	43.0	43.2	42.9	41.9	40.2	39.0	38.8					
62.3	104.4	Rough and dressed lumber.....																	
62.5	104.4	76.8	71.2	63.2	69.2	73.2	74.0	71.7	70.4	64.0	63.2	60.5	61.0	66.0					
22.2	22.6	Furniture.....																	
88.0	90.8	32.9	30.9	36.9	51.2	46.4	43.7	39.9	22.8	22.7	20.7	23.3	23.2	24.1					
82.1	85.7	Musical Instruments.....																	
67.9	72.4	70.1	71.3	69.9	72.8	71.7	73.2	71.6	71.2	70.7	70.9	68.6	63.2	66.0					
93.4	97.1	Paper products.....																	
97.1	99.4	98.9	97.6	95.5	98.2	96.9	98.6	95.4	93.7	95.6	97.4	94.8	93.1	96.9					
91.6	95.4	Printing and publishing.....																	
95.4	98.4	106.6	104.3	102.6	104.0	102.6	102.3	102.4	99.4	98.8	100.1	99.3	97.1	99.7					
100.0	101.3	Rubber products.....																	
		84.3	85.0	80.7	82.8	83.2	83.7	85.6	81.6	70.5	74.2	73.4	74.0	74.3					
		Textile products.....																	
		98.6	97.7	94.1	98.0	98.3	97.4	95.6	92.4	88.5	89.2	89.3	89.4	93.5					
		Thread, yarn and cloth.....																	
		107.0	108.3	102.7	105.1	105.1	103.8	100.7	96.0	95.0	101.9	101.4	98.9	101.3					
		Hosiery and knit goods.....																	
		108.6	109.2	106.2	106.9	109.7	111.3	110.3	109.3	102.2	101.9	101.4	98.9	101.3					
		Clay, glass and stone products.....																	
		78.8	72.7	65.0	64.8	66.6	68.5	62.2	58.4	55.2	54.4	51.7	49.2	49.2					
		Electric current.....																	
		115.9	113.1	110.5	110.9	109.4	106.7	110.7	112.7	112.9	113.3	112.9	111.8	110.7					
		Electric apparatus.....																	
		110.8	110.3	110.1	102.0	103.6	104.7	98.4	90.7	90.4	87.7	83.9	84.5	80.2					
		Iron and steel products.....																	
		66.7	67.3	63.9	62.6	61.7	58.2	60.0	61.4	59.4	57.5	59.2	59.3	59.3					
		Crock, rolled and forged products.....																	
		55.5	61.2	53.8	62.0	60.1	62.1	64.6	61.9	62.2	38.6	42.6	40.7	50.4					
		Machinery other than vehicles.....																	
		79.2	77.2	71.4	70.8	68.4	63.8	68.2	66.3	63.2	63.2	61.1	56.9	63.3					
		Agricultural implements.....																	
		28.2	27.0	23.4	24.8	23.9	22.7	24.1	24.1	29.7	31.3	21.8	31.9	32.1					
		Automobiles and parts.....																	
		72.4	83.4	82.6	89.1	47.8	82.5	69.3	82.7	67.2	61.1	65.3	63.6	62.9					
		Looms.....																	
		46.3	51.5	49.4	38.5	33.6	32.8	35.3	31.1	45.0	41.5	45.8	45.4	49.7					
		Mills.....																	
		98.8	96.1	95.7	96.5	96.6	98.3	97.4	94.9	92.8	93.7	94.1	92.3	93.3					
		Metallic ores.....																	
		132.1	130.2	128.3	126.6	128.6	131.2	132.7	133.4	136.3	136.2	136.1	136.4	135.0					
		Non metallic minerals except coal.....																	
		70.9	69.9	67.1	66.2	67.1	66.4	64.6	66.4	66.2	64.0	61.9	60.8	62.2					
		Telephones.....																	
		92.9	91.6	90.7	90.1	89.5	89.3	90.2	89.3	89.2	87.1	86.9	86.9	86.9					
		Transportation.....																	
		84.7	83.8	82.7	83.3	82.8	80.2	80.6	81.1	79.4	79.8	78.7	78.1	78.1					
		Hired railways and cartage.....																	
		112.0	111.9	110.5	114.6	115.1	114.4	115.1	117.9	116.8	118.4	118.3	116.1	112.3					
		Steam railways.....																	
		78.0	76.5	74.9	74.9	74.8	71.0	71.2	72.0	70.5	70.7	70.8	70.8	68.6					
		Shipping and stevedoring.....																	
		78.5	79.6	80.1	80.0	78.5	76.1	83.3	82.3	78.0	76.7	73.1	96.1	76.5					
		CONSTRUCTION AND MAINTENANCE.																	
		87.1	73.6	65.0	63.3	66.2	66.1	69.9	82.6	83.3	85.4	81.6	73.0	63.5					
		Building.....																	
		62.2	63.1	46.9	42.4	40.1	36.1	36.0	37.0	37.4	34.4	32.1	32.0	33.4					
		Highway.....																	
		163.2	158.5	151.8	177.5	187.2	180.7	182.9	181.0	215.3	291.3	258.8	200.8	117.9					
		Railway.....																	
		90.8	58.1	54.6	59.6	64.4	60.6	60.8	73.2	70.9	69.9	74.0	64.6	54.4					
		Hotels and restaurants.....																	
		109.0	103.5	97.2	102.3	97.3	102.0	102.8	104.4	104.8	105.9	104.5	102.0	98.7					
		Trade.....																	
		117.4	115.9	115.3	114.0	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1	110.3					
		Retail.....																	
		124.1	123.7	120.7	120.6	120.9	120.2	115.2	117.8	116.0	116.1	114.5	116.3	116.7					
		Wholesale.....																	
		108.5	100.9	101.2	100.9	100.4	99.6	99.2	99.6	98.5	98.9	100.2	96.6	97.1					
		ECONOMIC AREAS AND CITIES—																	
		Maritime Provinces.....																	
		95.3	91.1	85.3	83.7	81.8	87.0	86.1	83.2	80.3	79.9	81.7	78.9	82.6					
		Quebec.....																	
		85.2	83.9	80.1	81.4	81.3	79.6	81.3	84.0	80.7	78.0	77.9	78.0	76.9					
		Ontario.....																	
		84.8	83.9	84.6	82.5	82.7	80.3	82.6	84.3	81.5	82.3	81.7	81.0	80.2					
		Prairie Provinces.....																	
		88.9	86.2	84.6	87.0	90.4	88.0	83.3	88.1	85.1	86.3	86.6	84.0	82.4					
		British Columbia.....																	
		81.7	80.2	76.1	77.4	77.7	73.2	74.2	77.4	74.2	72.3	72.0	72.3	74.5					
		Montreal.....																	
		88.9	85.4	82.1	82.7	83.9	81.1	82.5	82.9	82.9	81.6	80.0	80.5	78.1					
		Quebec.....																	
		109.8	102.4	97.2	101.4	94.2	92.7	93.4	94.8	94.2	96.5	96.3	95.8	100.6					
		Toronto.....																	
		96.7	94.3	91.8	90.0	90.8	89.7	87.5	87.6	87.6	88.2	87.1	85.9	86.4					
		Ottawa.....																	
		95.9	92.9	91.5	92.6	88.2	91.9	94.4	91.7	93.9	93.9	92.2	87.7	86.6					
		Hamilton.....																	
		83.9	82.9	78.9	75.8	75.9	76.1	73.3	73.0	73.9	73.4	72.3	69.1	74.7					
		Windsor.....																	
		81.7	87.8	78.0	69.3	59.3	66.0	63.5	85.5	65.9	65.8	62.8	73.3	71.0					
		Winnipeg.....																	
		86.8	87.0	85.1	82.5	82.3	81.0	78.5	79.6	81.1	81.5	82.0	79.8	80.8					
		Vancouver.....																	
		89.7	87.3	84.2	84.8	85.1	86.2	84.5	86.1	87.1	84.5	80.7	79.0	82.1					
		Indexes of Retail Sales <sup>1</sup> , January.																	
		1929=100—																	
		Books and shoes (6).....																	
		87.3	88.2	107.5	83.1	87.3	71.6	76.5	77.3	95.9	50.8	43.7	40.2	77.6					
		Candy (6).....																	
		73.6	76.5	94.6	72.2	69.0	67.0	69.2	58.7	130.2	54.4	58.9	55.9	87.2					
		Clothing (9).....																	
		101.5	95.8	103.1	82.5	80.0	75.9	91.0	90.0	115.8	53.8	42.7	68.1	110.0					
		Drugs (7).....																	
		87.4	79.3	84.4	79.0	79.3	78.5	81.2	79.3	92.6	74.4	70.2	76.9	71.9					
		Dyes and cleaners (4).....																	
		127.8	119.6	119.2	93.2	92.2	123.5	104.8	92.2	77.4	66.8	68.0	73.4	128.7					
		Furniture (4).....																	
		53.6	53.9	43.7	32.7	44.9	59.8	58.4	55.6	59.2	27.4	31.1	42.5	45.6					
		General and departmental, 25 stores and 4 chains.....																	
		102.8	104.7	102.9	88.0	82.4	94.8	109.6	98.9	102.2	67.5	67.0	76.2	93.0					
		Groceries and meats (23).....																	
		93.6	92.9	90.7	78.9	75.0	78.9	80.0	78.0	85.6	70.0	67.4	78.0	73.0					
		Hardware (5).....																	
		93.9	120.1	100.5	82.5	82.5	104.8	102.7	79.4	99.3	43.2	44.5	58.3	75.8					
		Music and radio (4).....																	
		28.6	26.6	20.9	15.9	22.1	38.8	39.0	40.7	41.6	20.7	17.1	20.1	16.5					
		Restaurants (11).....																	
		68.0	64.5	62.6	63.9	65.6	64.7	61.5	66.1	62.4	54.0	51.1	57.2	56.2					
		General index.....																	
		92.3	91.7	91.3	80.0	74.5	83.8	91.0	85.0	119.1	64.4	61.7	72.8	83.8					
		Automobile Financing—																	
		Total NEW AND USED CARS—																	
		Number.....																	
		7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,295	3,641	3,013	3,271	5,221	5,495					
		Percentage change, 1932 to 1931.																	
		-49.5	-33.9	-20.7	-15.8	-10.9	-15.8	-32.2	-17.0	-26.2	-25.6	-21.2	+4	+5.5					
		Financing in dollars \$1000.....																	
		3,000	3,788	3,472	2,475	2,185	1,897	1,583	1,334	1,132	1,001	1,174	1,708	2,051					
		Percentage change, 1932 to 1931.																	
		-52.5	-40.1	-29.4	-41.0	-24.8	-27.4	-40.6	-37.8	-38.4	-30.8	-23.2	-12.7	-31.1					
April	May																		
80.4	85.4																		
450.9	680.4																		
582.5	680.4																		

Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>BUSINESS IN FIVE ECONOMIC AREAS—</b>													
<b>CANADA—</b>													
Contracts awarded.....\$000	14,186	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,609	6,511
Building Permits.....\$000	5,290	4,858	4,227	3,331	2,204	3,056	2,805	1,481	1,164	907	935	1,552	2,000
Employment Average 1928=100	89-1	88-7	86-3	86-0	86-7	84-7	83-2	78-5	77-0	76-9	76-0	77-6	80-7
Bank Debts.....\$000,000	2,175	2,203	2,176	2,116	2,098	2,367	2,466	2,085	1,960	1,830	1,887	1,877	2,460
Sales of Insurance.....\$000	30,779	40,744	34,226	28,124	25,023	20,657	33,739	35,249	29,171	26,099	29,601	29,624	30,215
Commercial Failures...Number	204	176	178	188	192	199	229	196	216	214	190	.....	.....
<b>MARITIME PROVINCES—</b>													
Contracts Awarded.....\$000	338	1,333	630	961	544	508	348	542	124	193	156	287	260
Building Permits.....\$000	147	131	207	118	71	139	134	72	43	44	102	112	160
Employment Average 1928=100	96-4	96-4	90-1	87-8	84-9	86-8	83-8	80-1	76-5	76-8	78-3	80-3	82-4
Bank Debts.....\$000,000	49-2	43-0	46-2	41-8	43-3	43-2	40-0	39-4	38-2	34-5	33-3	33-6	44-1
Sales of Insurance.....\$000	1,939	2,242	2,381	1,797	1,532	1,749	2,068	2,042	1,914	1,600	2,087	1,849	1,871
Commercial Failures...Number	14	18	8	9	9	15	15	10	11	14	14	.....	.....
<b>QUEBEC—</b>													
Contracts Awarded.....\$000	7,580	4,185	3,444	8,838	3,475	4,859	4,838	1,248	1,522	1,210	973	3,366	2,230
Building Permits.....\$000	1,467	1,535	2,120	1,145	435	1,289	909	261	328	215	221	426	322
Employment Average 1928=100	87-5	86-8	84-4	85-3	85-8	83-6	82-9	77-8	75-7	74-1	73-1	75-4	79-1
Bank Debts.....\$000,000	676	603	647	641	623	692	710	606	607	562	634	520	719
Sales of Insurance.....\$000	8,913	13,116	9,624	8,533	7,757	8,925	9,793	8,870	8,315	9,222	9,002	9,002	9,600
Commercial Failures...Number	50	61	72	86	80	80	89	80	85	81	.....	.....	.....
<b>ONTARIO—</b>													
Contracts Awarded.....\$000	4,168	4,321	6,793	3,360	4,691	2,722	2,861	1,476	980	966	1,325	2,048	2,401
Building Permits.....\$000	1,511	2,064	1,115	977	901	1,154	1,522	939	316	549	386	671	900
Employment Average 1928=100	89-9	89-2	86-9	85-1	86-1	84-2	84-1	78-8	78-9	79-8	78-3	79-5	81-8
Bank Debts.....\$000,000	967	944	975	895	917	927	1,155	904	853	863	786	821	1,100
Sales of Insurance.....\$000	13,660	17,258	14,587	11,606	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,218	12,730
Commercial Failures...Number	79	70	65	72	64	73	80	69	70	80	70	.....	.....
<b>PRAIRIE PROVINCES—</b>													
Contracts Awarded.....\$000	1,417	1,852	1,023	530	644	628	828	48	101	191	220	545	700
Building Permits.....\$000	1,904	470	480	367	337	222	104	157	308	52	87	194	250
Employment Average 1928=100	89-3	90-5	90-1	91-6	94-6	91-6	86-7	84-4	80-0	78-3	79-2	82-7	82-7
Bank Debts.....\$000,000	358	397	388	406	402	590	435	410	354	267	430	397	501
Sales of Insurance.....\$000	4,289	5,750	5,223	4,370	3,633	4,680	5,291	5,083	4,377	3,409	3,766	3,655	4,040
Commercial Failures...Number	20	17	21	15	21	26	38	31	27	29	20	.....	.....
<b>BRITISH COLUMBIA—</b>													
Contracts Awarded.....\$000	874	474	651	679	493	159	1,196	875	665	590	518	2,365	700
Building Permits.....\$000	262	186	304	734	439	283	136	72	199	247	138	140	200
Employment Average 1928=100	82-7	83-7	81-4	82-8	82-1	77-8	73-8	69-7	68-0	67-7	68-8	72-2	76-3
Bank Debts.....\$000,000	134-9	124-1	118-3	131-8	112-1	124-6	122-2	125-3	107-8	103-8	104-5	105-2	123-8
Sales of Insurance.....\$000	1,978	2,378	2,011	1,668	1,802	2,024	2,041	1,998	1,617	2,065	1,800	1,900	.....
Commercial Failures...Number	11	10	9	6	9	5	10	6	9	6	5	.....	.....

<sup>1</sup>Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932										1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
Mineral Production—														
METALS—														
Gold.....	000 os.	246-4	268-5	270-5	247-9	262-6	260-5	253-1	252-5	266-7	233-4	228-2	260-2	267-4
Silver.....	000 os.	1,645	1,418	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,286	1,331
Nickel.....	tons	1,692	1,736	1,581	1,480	420	339	1,071	614	684	890	995	1,640	1,000
Copper.....	tons	11,039	10,678	10,335	9,045	8,802	9,406	11,293	8,538	11,108	11,475	8,583	10,354	9,888
Lead.....	tons	10,812	10,075	11,228	10,027	10,899	9,949	9,930	13,180	9,672	10,391	9,313	9,612	11,807
Zinc.....	tons	7,325	7,624	7,333	7,603	6,866	6,651	6,852	6,653	6,994	6,946	6,325	6,903	6,708
FUELS—														
Coal.....	000 tons	739	697	752	653	720	929	1,229	1,263	1,160	1,037	1,046	822	641
Petroleum.....	000 bbls.	95-6	95-2	89-5	86-9	85-2	79-8	75-8	77-1	80-8	82-8	73-1	67-3	86-4
Natural Gas.....	000 M cu. ft.	2,354	1,760	1,131	983	912	1,158	1,712	2,182	2,699	2,945	2,827	2,498	2,232
NON-METALS—														
Asbestos.....	tons	8,830	9,942	7,977	7,164	9,918	11,001	13,232	11,616	14,478	5,950	5,482	5,455	5,160
Gypsum.....	000 tons	15-55	32-24	70-71	80-14	69-46	82-83	82-34	27-60	19-61	2-73	2-43	4-16	4-34
Feldspar.....	tons	415	423	479	635	360	375	482	433	403	400	212	159	.....
Salt.....	tons	15,326	15,406	15,400	13,860	14,331	15,218	16,683	18,640	9,833	9,884	9,223	12,670	13,464
STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	427	531	567	457	510	509	411	193	83	65	45	95	172
Clay products.....	\$ 000	362	404	428	375	386	356	323	249	133	111	75	97	.....
Lime.....	tons	26,744	30,014	27,290	27,185	27,733	28,650	34,822	29,211	18,205	18,224	17,750	15,482	21,160



Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	April					May				June		
	1	8	15	22	29	6	13	20	27	3	10	
<b>Statistics of Grain Trade—</b>												
<b>RECEIPTS COUNTRY ELEVATORS—</b>												
Wheat.....000 bushels	3,708	2,384	1,961	2,533	2,550	1,889	2,297	2,082	1,752	3,412	5,011	
Oats.....000 bushels	1,151	594	331	418	296	245	432	340	233	406	571	
Barley.....000 bushels	219	103	50	83	100	93	180	157	89	170	284	
Flax.....000 bushels	17	15	15	24	23	13	15	10	7	27	39	
Rye.....000 bushels	30	22	15	29	30	23	47	45	28	61	123	
<b>VOLUME SUPPLY—</b>												
Wheat.....000,000 bushels	226.7	225.9	224.3	220.6	219.8	217.0	212.4	207.9	203.4	201.0	192.5	
Oats.....000 bushels	11,864	12,238	11,926	11,763	11,023	10,812	10,478	9,921	9,806	9,679	9,650	
Barley.....000 bushels	6,790	6,742	6,573	6,472	6,570	6,615	6,536	6,454	6,580	6,408	6,305	
Flax.....000 bushels	1,359	1,320	1,302	1,323	1,394	1,413	1,361	1,268	1,288	1,091	1,056	
Rye.....000 bushels	5,178	5,141	5,130	5,151	5,199	5,117	4,983	5,018	5,062	5,094	5,118	
<b>AVER. CASH PRICE FR. WILLIAM AND PR.</b>												
<b>ARTHOUS—</b>												
Wheat No. 1 C.W.....\$ per bush.	-480	-507	-541	-571	-578	-625	-630	-634	-626	-646	-630	
Oats No. 2 C.W....."	-241	-240	-242	-248	-256	-280	-289	-284	-276	-284	-273	
Barley No. 3 C.W....."	-293	-299	-306	-320	-329	-348	-358	-368	-361	-372	-358	
Flax No. 1 N.W.C....."	-791	-800	-826	-855	-888	-1,009	-1,046	-1,079	-1,165	-1,294	-1,259	
Rye No. 1 C.W....."	-344	-362	-372	-384	-390	-422	-450	-455	-447	-491	-488	
<b>Sales and Prices of Live Stock—</b>												
<b>SALES ON STOCK YARDS</b>												
Cattle.....No.	9,469	10,333	6,941	8,884	9,839	11,653	11,156	10,806	8,201	11,010	10,586	
Calves....."	6,502	6,661	7,300	7,644	9,554	7,560	8,334	7,734	7,705	8,385	7,686	
Hogs....."	22,094	23,476	17,062	17,808	26,994	27,049	22,858	23,568	18,253	22,792	19,712	
Sheep....."	2,760	2,531	3,792	2,844	2,440	2,668	2,588	2,746	4,229	5,716	7,341	
<b>PRICES AT TORONTO—</b>												
Steers, 1,000-1,200 lbs.....per cwt. \$	4.02	4.19	4.15	4.66	4.37	4.59	4.53	4.58	4.67	4.64	4.63	
Calves, good veal....."	5.84	6.11	6.61	5.75	5.83	5.90	5.80	5.85	5.75	5.68	5.43	
Hogs, thick smooth....."	6.07	5.85	6.37	5.13	5.74	5.55	5.75	5.94	5.75	5.58	5.35	
Veals, good handy weight....."	6.87	7.43	7.95	8.00	8.00	8.50	8.50	8.50	12.00	12.00	10.93	
<b>CARLOADINGS, TOTALS—</b>												
Grain and grain products.....	5,362	4,201	4,252	4,788	5,563	6,601	5,983	5,586	4,739	8,202	9,655	
Live Stock.....	1,545	1,482	1,109	1,203	1,642	1,372	1,334	1,237	1,118	1,338	1,251	
Coal.....	2,593	2,554	2,485	3,319	3,038	3,261	3,043	3,065	3,600	4,067	3,828	
Coke.....	692	517	363	295	345	241	187	148	131	97	138	
Lumber.....	873	786	882	1,066	1,182	1,308	1,438	1,415	1,324	1,542	1,687	
Pulpwood.....	1,220	969	930	884	696	642	657	750	560	561	631	
Pulp and paper.....	1,219	1,474	1,336	1,380	1,266	1,287	1,365	1,486	1,250	1,236	1,384	
Other forest products.....	1,568	1,098	1,002	1,255	1,348	1,474	1,800	1,906	1,296	1,401	1,547	
Ore.....	733	770	616	765	794	806	818	739	769	708	798	
Mines L.C.L.....	11,891	12,317	10,813	12,256	12,409	12,345	12,163	12,106	10,439	11,767	12,293	
Miscellaneous.....	6,888	6,302	6,348	6,945	7,764	8,077	7,985	8,103	7,135	7,367	7,632	
Total cars loaded.....	34,584	32,370	30,136	34,156	36,049	37,409	36,453	35,735	32,361	38,886	40,824	
Wasted cars received from connections.....	18,016	17,885	17,382	17,086	18,192	17,930	18,110	19,315	17,760	17,151	18,624	
<b>INDEXES OF CARLOADINGS, 1928=100—</b>												
Grain and grain products.....	81.51	68.21	74.50	73.25	80.16	91.94	76.04	65.87	65.56	96.66	123.93	
Live Stock.....	66.91	65.87	56.50	56.77	82.64	70.18	69.84	64.70	63.34	69.80	67.62	
Coal.....	55.78	58.98	61.97	72.59	73.03	71.21	61.66	59.36	76.22	72.34	67.22	
Coke.....	190.11	136.03	123.47	94.25	104.86	72.37	54.36	53.43	48.88	32.77	52.87	
Lumber.....	23.89	21.82	25.16	28.49	30.96	32.82	37.34	35.09	33.66	37.34	39.09	
Pulpwood.....	32.17	28.21	35.89	35.93	37.41	40.61	44.27	36.26	32.02	30.05	31.93	
Pulp and paper.....	49.37	59.99	51.56	57.31	52.88	54.63	55.60	61.84	54.95	52.33	58.52	
Other forest products.....	45.12	34.04	33.92	42.67	45.87	49.41	49.83	44.40	45.27	46.27	47.85	
Ore.....	49.93	51.64	42.87	49.74	50.35	50.52	50.21	41.49	42.65	36.53	39.50	
Merchandise.....	70.20	71.59	70.19	70.69	70.34	69.88	69.45	69.65	68.85	68.04	71.95	
Miscellaneous.....	53.97	49.38	51.83	51.64	55.80	55.17	52.70	52.85	50.06	46.54	48.69	
Total for Canada.....	59.11	56.55	57.34	59.44	62.59	63.59	60.03	58.38	57.71	61.59	65.63	
Eastern Division.....	55.09	54.39	54.71	58.40	60.29	60.81	58.14	56.43	55.16	53.67	56.01	
Western Division.....	67.64	60.98	62.70	61.53	66.70	62.42	65.90	62.47	63.27	70.09	86.50	
<b>Indexes of Common Stock Prices—</b>												
<b>INDUSTRIALS—</b>												
Total (96).....	50.7	50.6	52.1	58.9	64.9	68.8	72.5	74.6	76.8	84.0	86.7	
Iron and steel (19).....	39.5	38.7	38.3	41.2	45.2	49.2	55.9	58.7	59.1	66.1	70.3	
Pulp and paper (9).....	-8	-9	-8	-8	-8	-9	-1.1	-1.1	-1.2	-1.2	-1.5	
Milling (5).....	35.2	36.3	36.9	37.4	39.9	45.2	49.1	53.3	54.1	57.1	61.4	
Oils (4).....	78.7	78.4	78.4	88.4	100.3	104.0	107.4	106.8	115.8	126.3	125.0	
Textiles and clothing (9).....	24.9	24.9	23.6	23.8	28.6	27.9	32.6	36.3	37.7	40.4	41.1	
Food and allied products (21).....	72.8	71.2	74.1	76.4	80.4	83.7	91.5	95.9	96.3	100.8	103.8	
Beverages (8).....	36.1	34.8	34.9	35.9	37.8	44.5	49.0	60.0	66.6	72.5	72.2	
Miscellaneous (21).....	65.8	66.5	72.0	85.3	92.4	98.4	102.6	102.3	101.6	111.8	120.0	
<b>UTILITIES—</b>												
Total (18).....	32.8	31.3	31.6	33.6	35.9	39.0	41.1	41.8	41.1	44.3	46.5	
Transportation (2).....	20.0	18.7	20.1	22.7	25.7	29.9	31.1	30.6	29.8	33.4	35.4	
Telephone and telegraph (2).....	55.7	53.3	52.9	53.3	55.3	55.9	59.0	63.0	63.1	63.7	64.8	
Electric (14).....	42.3	40.7	40.0	41.6	43.1	45.3	49.3	49.7	49.0	52.7	54.8	
<b>COMMERCE ABROAD—</b>												
Total (8).....	39.8	39.6	42.0	46.9	50.0	52.7	55.1	56.5	55.7	57.3	59.8	
Industrial (1).....	57.5	57.5	61.6	67.8	74.5	77.1	78.1	78.6	78.0	80.5	83.6	
Utility (7).....	24.9	24.6	25.6	29.6	29.6	32.6	36.6	39.1	38.0	38.7	40.8	
Grand total (122).....	41.0	41.2	42.4	46.9	50.9	54.3	57.2	58.6	59.0	63.5	66.0	
<b>MINING STOCKS—</b>												
Gold (11).....	66.5	68.4	72.6	73.4	77.3	77.9	82.1	82.5	85.0	95.0	97.5	
Copper (4).....	81.1	78.9	84.1	89.0	101.9	105.4	111.1	116.0	116.9	131.6	141.2	
Silver and miscellaneous (5).....	26.5	25.8	26.5	28.0	31.3	31.8	35.0	36.5	36.6	42.6	46.1	
Total Index (20).....	68.2	69.0	73.2	75.1	80.8	82.1	86.6	88.0	90.1	101.0	105.2	

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	263	7,502	7,659	3,783	1,410	485	8,133	11,209	5,505	1,783
1925	28,136	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,843
1926	30,358	310	215	9,133	8,210	3,877	1,533	605	9,909	11,998	6,886	1,960
1927	36,094	335	219	11,780	10,537	4,005	1,696	628	12,744	14,642	8,137	2,083
1928	43,477	405	249	13,962	12,673	5,188	1,932	745	14,913	17,312	8,003	2,460
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,485	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,658	3,712	1,813	708	13,137	15,044	6,279	2,332
1931	31,536	330	235	9,787	9,612	3,290	1,416	653	10,550	13,377	5,201	1,906
1932	25,844	358	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,808

Clearing House Centres	1932										1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
MARITIME PROVINCES															
Halifax.....	26.3	21.4	24.1	20.3	22.6	21.7	21.1	19.9	19.4	16.9	16.8	17.7	27.5		
Moncton.....	6.0	6.4	6.2	5.0	5.6	5.7	6.0	6.2	6.5	5.1	4.9	4.8	4.9		
Saint John.....	16.9	15.7	15.9	15.9	15.1	15.8	13.5	13.3	12.4	12.6	11.6	11.1	13.9		
Totals.....	49.2	43.6	46.2	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.6	46.4		
QUEBEC															
Montreal.....	612.0	639.7	587.6	592.6	576.6	631.1	634.1	556.8	546.4	520.8	493.4	480.3	688.4		
Quebec.....	58.2	47.4	54.3	43.1	40.9	55.4	49.9	43.5	55.4	36.8	36.4	35.1	44.5		
Sherbrooke.....	6.0	6.3	5.5	5.8	5.8	5.7	5.7	5.8	5.1	4.7	4.6	4.7	5.3		
Totals.....	676.2	693.4	647.4	641.4	623.3	692.2	709.7	606.1	607.0	562.0	534.4	520.2	738.7		
ONTARIO															
Brantford.....	6.9	7.7	8.5	6.2	6.6	7.5	6.9	7.7	6.4	5.1	5.5	5.8	6.4		
Chatham.....	6.0	5.2	4.3	4.8	11.0	4.4	6.8	7.7	6.3	3.8	4.0	3.5	3.1		
Fort William.....	4.6	5.1	5.4	4.6	4.4	4.2	5.6	5.4	3.6	4.6	2.9	4.3	3.7		
Hamilton.....	48.1	45.4	40.1	43.2	45.4	41.5	43.4	39.0	32.5	29.2	31.7	34.9	39.8		
Kitchener.....	4.8	5.0	5.4	4.2	5.3	4.8	4.2	4.7	3.9	3.6	3.7	3.1	4.4		
Kitchener.....	7.9	8.8	8.1	6.9	7.6	8.2	8.6	8.0	7.7	6.6	6.5	6.0	7.4		
London.....	28.0	32.1	28.8	23.3	22.7	26.3	24.9	26.6	24.8	21.9	22.8	20.5	26.6		
Ottawa.....	174.6	159.0	132.6	124.4	83.8	89.5	205.1	99.2	86.8	80.6	81.3	85.3	119.0		
Peterborough.....	4.4	4.7	4.9	3.9	4.4	4.0	4.3	5.4	3.9	2.9	3.0	3.4	4.9		
Sarnia.....	8.5	8.8	8.8	6.8	11.6	9.2	6.6	8.1	6.7	4.2	6.4	5.0	7.4		
Sudbury.....	3.4	4.3	3.1	2.9	3.2	3.2	3.3	3.1	2.6	2.5	3.0	2.9	3.4		
Toronto.....	650.8	639.7	708.8	644.6	692.7	707.2	822.4	673.1	655.3	683.6	604.6	631.9	924.7		
Windsor.....	18.9	18.5	17.0	18.4	18.1	17.3	17.3	16.7	13.3	14.3	19.5	14.0	18.3		
Totals.....	966.9	944.2	978.9	894.2	917.0	927.4	1,158.5	903.8	853.5	863.0	785.5	820.6	1,167.4		
PRAIRIE PROVINCES															
Brandon.....	3.0	2.8	2.7	2.7	3.1	3.5	2.8	2.6	2.2	1.7	2.0	2.1	3.4		
Calgary.....	43.0	43.9	34.6	37.3	43.4	51.0	45.6	43.9	43.9	31.6	38.9	38.2	49.7		
Edmonton.....	31.2	32.3	28.9	30.6	28.2	34.0	26.8	30.4	37.6	22.0	30.0	28.5	39.3		
Lethbridge.....	3.0	3.1	3.0	3.3	3.6	3.7	3.5	3.3	2.6	1.9	2.5	2.5	2.7		
Lethbridge.....	1.5	1.6	1.7	1.5	1.7	2.4	2.0	1.8	1.5	1.3	1.5	1.4	1.6		
Medicine Hat.....	5.0	5.2	5.6	4.4	5.1	6.1	5.2	5.3	4.5	2.9	3.0	3.3	4.1		
Moose Jaw.....	1.8	1.8	1.7	1.6	1.6	1.6	1.6	1.9	1.4	1.0	1.5	1.3	1.4		
Prince Albert.....	39.3	34.2	35.9	36.7	41.0	61.6	34.1	29.5	27.2	21.9	32.8	32.8	44.7		
Regina.....	9.8	9.3	8.8	9.7	10.0	11.5	6.8	9.2	7.7	6.0	7.1	7.2	8.4		
Saskatoon.....	221.4	253.3	264.7	276.8	264.6	404.2	300.8	281.7	225.2	176.7	210.6	279.8	445.9		
Winnipeg.....															
Totals.....	357.9	397.5	387.8	406.5	402.2	579.7	435.3	410.0	353.8	266.9	429.6	397.3	591.3		
BRITISH COLUMBIA															
New Westminster.....	4.4	4.2	4.6	4.2	4.2	4.2	3.6	4.1	3.5	3.1	3.5	3.6	4.3		
Vancouver.....	97.9	96.1	91.7	105.1	89.1	102.1	97.9	98.1	91.3	82.8	84.7	81.9	102.4		
Victoria.....	23.5	23.8	22.0	23.5	18.9	18.4	20.6	23.0	22.8	18.0	16.3	19.7	19.9		
Totals.....	124.9	124.1	118.3	131.8	112.1	124.6	122.2	125.3	117.4	103.8	104.5	105.2	124.4		
Totals Canada	2,175.2	2,202.8	2,175.6	2,115.7	2,097.7	2,367.2	2,466.3	2,084.6	1,966.9	1,830.3	1,887.3	1,876.8	2,649.4		

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1932										1933				
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Employment—</b>															
Montreal.....	89.8	91.2	91.1	91.7	88.0	85.5	86.3	88.0	84.8	85.1	77.5	76.1	75.8	70.4	79.8
Quebec.....	101.9	102.0	104.0	105.6	104.9	101.0	105.8	100.2	98.5	95.9	92.6	88.9	92.3	92.7	93.7
Toronto.....	97.8	97.8	97.5	96.8	94.6	92.3	91.6	93.5	92.5	91.2	89.5	84.7	84.4	85.0	85.6
Ottawa.....	96.0	101.7	102.5	100.9	99.3	97.6	98.0	94.4	94.1	92.6	85.8	85.7	85.5	85.3	87.2
Hamilton.....	90.4	87.4	86.9	84.9	84.4	80.6	77.1	77.6	77.8	76.6	70.7	70.4	70.8	70.8	68.4
Windsor.....	80.4	80.8	88.3	91.0	89.6	89.0	71.8	68.7	62.5	63.7	63.9	67.2	70.5	79.0	80.6
Winnipeg.....	88.5	86.8	86.1	85.2	87.0	86.0	85.1	85.6	84.3	82.2	80.8	77.6	78.0	75.0	77.0
Vancouver.....	87.8	87.8	87.6	89.4	84.7	87.9	89.0	83.5	87.9	85.9	82.5	81.3	80.5	79.0	79.3



Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932								1933					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
<b>Building Permits—</b>														
NOVA SCOTIA.....	106	92	120	67	51	102	109	49	37	30	75	64	78	
Halifax.....	95	89	105	67	40	92	108	49	37	28	75	63	72	
New Glasgow.....	2	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Sydney.....	9	3	14	.....	10	8	.....	.....	.....	.....	.....	1	6	
NEW BRUNSWICK.....	40	39	88	51	49	36	25	23	6	15	27	48	31	
Fredericton.....	4	3	5	1	.....	2	.....	.....	.....	.....	8	7	6	
Moncton.....	12	6	58	23	29	5	6	.....	.....	.....	6	2	4	
Saint John.....	24	31	24	27	20	29	19	22	6	15	17	40	21	
QUEBEC.....	1,467	1,536	2,116	1,151	530	1,290	609	261	328	215	221	426	532	
Montreal and Mal-	1,311	1,420	1,810	973	338	1,149	248	216	306	194	184	343	469	
conseigne.....	115	52	241	99	61	68	320	12	12	14	16	31	39	
Quebec.....	2	4	.....	6	77	1	.....	.....	.....	.....	.....	1	1	
Shawinigan.....	20	28	46	32	11	12	4	2	4	2	2	12	7	
Sherbrooke.....	13	8	8	6	1	1	.....	1	.....	.....	2	2	8	
Three Rivers.....	5	23	12	33	43	59	33	30	4	3	18	36	7	
Westmount.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
ONTARIO.....	1,512	2,067	1,116	977	901	1,175	1,522	939	316	349	386	671	900	
Bellefleur.....	19	14	6	.....	8	29	.....	3	1	.....	.....	5	2	
Brantford.....	9	7	13	1	9	5	2	2	.....	1	3	9	8	
Chatham.....	9	10	2	2	6	6	.....	3	1	2	9	1	1	
Port William.....	63	23	28	12	76	8	22	.....	.....	17	33	16	26	
Galt.....	12	10	8	14	3	3	.....	3	3	2	3	15	.....	
Guelph.....	17	38	8	13	14	15	10	2	1	10	2	3	14	
Hamilton.....	111	149	187	72	105	348	45	12	39	6	29	40	53	
Kingston.....	108	28	8	30	22	19	7	8	1	3	3	19	20	
Kitchener.....	19	37	2	25	13	23	37	8	1	4	6	14	12	
London.....	65	49	35	27	35	31	38	22	30	35	44	19	25	
Niagara Falls.....	10	106	2	1	2	2	2	.....	4	.....	2	1	9	
Oshawa.....	6	6	1	1	5	4	.....	2	.....	.....	1	4	8	
Ottawa.....	132	261	115	76	68	91	38	48	11	43	35	105	91	
Owen Sound.....	2	.....	6	1	1	3	1	.....	2	1	7	8	6	
Peterborough.....	16	14	8	100	1	8	6	1	2	.....	5	85	5	
Port Arthur.....	156	12	31	5	14	12	25	3	1	19	8	9	14	
Stratford.....	7	7	4	6	3	12	2	2	1	3	.....	9	6	
St. Catharines.....	14	18	50	22	9	8	18	2	1	1	3	9	8	
St. Thomas.....	4	1	2	1	14	1	4	.....	10	1	.....	2	1	
Sarnia.....	15	8	4	4	5	3	.....	1	3	2	3	3	18	
Sault Ste. Marie.....	13	34	13	29	11	9	1	2	.....	5	1	4	17	
Toronto.....	514	376	394	281	317	383	1,197	806	134	153	168	213	390	
York and East	171	126	115	119	129	111	46	9	53	34	16	63	125	
Townships.....	4	8	3	9	1	11	1	2	6	5	2	16	3	
Welland.....	3	899	66	13	8	6	2	2	11	3	3	2	9	
Windsor.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
East Windsor.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Riverside.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Sandwich.....	1	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	
Walkerville.....	3	1	1	3	1	1	.....	.....	.....	.....	.....	1	.....	
Woodstock.....	11	17	4	12	10	11	3	2	1	1	1	6	13	
MANITOBA.....	1,108	135	202	171	132	79	30	115	17	9	32	76	133	
Brandon.....	7	2	6	1	7	1	.....	2	.....	.....	.....	18	7	
St. Boniface.....	26	4	3	10	6	6	.....	100	1	1	.....	1	12	
Winnipeg.....	1,073	126	192	161	118	72	30	13	16	8	31	57	114	
SASKATCHEWAN.....	486	155	207	163	137	90	39	73	257	8	17	25	26	
Moose Jaw.....	32	34	112	15	6	5	.....	1	.....	2	1	1	2	
Regina.....	26	22	7	19	18	9	12	1	256	6	10	9	9	
Saskatoon.....	409	108	88	129	113	76	26	71	2	.....	6	15	15	
ALBERTA.....	431	249	191	159	154	118	51	20	34	36	39	93	97	
Calgary.....	74	74	68	55	71	61	16	13	15	26	24	26	38	
Edmonton.....	247	171	112	76	74	48	13	6	6	9	12	58	53	
Lethbridge.....	9	2	9	22	8	8	.....	1	13	1	2	4	6	
Medicine Hat.....	1	1	1	5	1	1	21	.....	.....	.....	.....	8	1	
BRITISH COLUMBIA.....	272	198	314	734	449	253	126	72	168	247	138	149	206	
Kamloops.....	11	8	1	3	9	8	2	1	.....	9	10	6	3	
Nasimio.....	15	10	17	16	14	9	3	.....	.....	1	1	10	1	
New Westminster.....	4	5	10	2	2	2	.....	2	2	6	5	11	6	
Prince Rupert.....	4	12	10	2	2	2	.....	2	2	2	3	1	3	
Vancouver.....	303	127	233	634	384	176	112	54	146	196	98	101	160	
North Vancouver.....	2	1	5	37	4	4	.....	1	.....	.....	2	6	3	
Victoria.....	36	44	45	39	31	35	10	12	30	34	20	16	31	
Total 61 cities.....	5,483	4,749	4,410	3,523	2,450	3,171	3,553	1,569	1,184	907	935	1,552	2,002	

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932												1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
<b>Totals.</b>	67.7	66.6	66.6	66.8	66.9	65.9	64.8	64.6	63.9	63.8	64.4	65.4	66.4				
<b>Component Material—</b>																	
Vegetable products.	56.7	54.3	55.2	55.1	55.5	53.2	52.3	50.2	50.9	50.8	52.1	56.8	57.9				
Textiles.	58.1	57.6	57.9	58.9	60.8	59.3	57.5	57.2	57.1	55.8	58.2	59.6	61.4				
Wood and paper.	70.3	72.1	69.1	68.1	70.0	69.1	63.6	68.0	68.0	67.9	67.9	67.9	67.9				
Iron and its products.	85.6	86.0	86.7	86.6	86.9	84.4	84.0	84.0	83.6	83.2	83.2	83.2	83.2				
Non-ferrous metals.	57.2	56.6	56.4	57.3	58.9	57.7	58.2	57.7	56.9	58.8	59.8	60.5	61.7				
Non-metallic minerals.	85.9	86.0	85.7	85.9	86.1	85.9	85.7	86.1	86.0	85.0	84.3	84.3	84.3				
Chemicals.	83.2	82.0	82.7	82.9	82.8	83.4	83.4	83.6	82.5	82.4	82.6	82.6	82.6				
<b>Purpose—Consumers goods.</b>	71.5	71.0	71.5	71.6	72.1	71.4	71.0	70.6	69.6	69.0	69.8	70.5	71.1				
Food, beverage and tobacco.	64.7	63.9	64.0	64.1	63.2	63.5	60.7	60.1	59.3	59.5	59.8	59.8	60.1				
Producers' goods.	88.2	88.1	88.4	88.1	88.1	86.8	86.8	86.8	86.8	86.8	86.8	86.8	86.8				
Producers' equipment.	63.1	60.4	60.0	60.4	59.6	57.4	57.0	56.4	56.7	57.7	57.2	57.2	57.2				
Producers' materials.	78.0	76.9	75.9	75.7	75.9	77.1	77.1	76.2	75.8	74.7	75.1	74.8	75.4				
Building and construction materials.	58.6	56.7	56.5	57.0	58.5	53.0	52.5	50.8	51.1	51.6	53.3	54.0	55.9				
<b>Manufacturers' materials.</b>	55.4	53.9	54.3	54.7	55.9	52.6	52.3	51.1	51.2	50.8	52.1	53.3	55.9				
Fully and chiefly manufactured.	70.3	69.0	70.0	70.0	69.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0	67.0				
<b>Field origin—raw.</b>	62.7	59.8	61.1	62.2	63.0	62.7	62.7	62.7	62.7	62.7	62.7	62.7	62.7				
Manufactured.	68.3	66.8	66.7	66.9	66.6	65.9	65.9	65.9	65.9	65.9	65.9	65.9	65.9				
<b>Totals.</b>	56.5	54.3	55.2	55.5	54.2	53.0	53.0	51.1	51.2	50.8	52.1	56.8	57.9				
<b>Animal origin—raw.</b>	59.4	58.3	59.0	61.2	63.4	62.8	60.5	59.7	59.2	58.8	62.2	64.1	67.0				
Manufactured.	58.9	58.5	59.5	59.8	61.6	60.5	58.7	58.5	57.2	59.4	60.7	60.7	60.7				
<b>CANADIAN FARM PRODUCTS—raw.</b>	58.4	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3				
Animal.	58.7	58.9	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3	58.3				
<b>Totals.</b>	49.0	47.6	48.0	48.3	48.3	48.3	48.3	48.3	48.3	48.3	48.3	48.3	48.3				
<b>MARINE ORIGIN—raw.</b>	59.0	56.0	57.0	49.5	50.8	56.2	54.2	52.7	43.6	43.0	44.7	46.8	51.3				
Manufactured.	59.8	58.1	58.6	65.6	65.2	62.4	62.4	61.2	54.6	53.1	53.6	53.6	53.6				
<b>Totals.</b>	65.9	64.6	65.8	61.9	61.3	60.7	60.2	59.3	60.0	60.0	60.0	60.0	60.0				
<b>Foreign origin—raw.</b>	71.5	68.7	69.0	66.6	67.4	67.5	67.6	66.2	66.1	65.2	65.2	65.2	65.2				
Manufactured.	75.2	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1	75.1				
<b>Totals.</b>	72.5	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1	72.1				
<b>MINERAL ORIGIN—raw.</b>	75.9	75.8	75.8	76.4	76.4	75.8	76.3	76.3	76.3	76.3	76.3	76.3	76.3				
Manufactured.	85.3	85.3	85.3	85.3	85.3	85.3	85.3	85.3	85.3	85.3	85.3	85.3	85.3				
<b>Totals.</b>	81.1	81.1	81.0	81.8	81.2	80.9	80.9	81.2	80.5	80.0	80.1	79.9	79.9				
<b>Commodity Groups—</b>																	
Fruits.	83.4	82.6	85.0	83.1	82.9	81.6	80.5	75.4	80.7	79.4	78.6	83.2	84.9				
Grains and milled products.	44.1	39.5	39.2	39.9	36.9	34.4	33.9	30.3	31.9	33.1	33.6	39.4	41.9				
Flour and milled products.	59.7	55.8	54.8	55.6	53.5	51.7	51.9	50.7	50.9	50.9	52.0	54.7	57.9				
Rubber and its products.	83.5	82.5	82.8	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5	82.5				
Sugar and its products.	73.2	72.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7				
Tobacco.	80.2	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3				
Fishery products.	66.9	64.5	63.8	61.9	61.9	60.5	60.3	59.3	60.0	59.7	57.3	59.3	61.9				
Furs.	58.0	56.0	46.9	46.9	49.7	49.7	49.7	49.7	49.7	49.7	49.7	49.7	49.7				
Hides and skins.	27.5	26.4	29.0	38.9	48.8	43.5	33.4	27.8	31.8	31.8	31.8	31.8	31.8				
Leather, unmanufactured.	20.2	22.7	23.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7	73.7				
Boots and shoes.	80.2	80.2	80.2	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8				
Live stock.	64.9	66.7	66.9	65.6	60.3	53.7	47.7	46.5	47.7	46.4	53.2	57.1	59.7				
Meats and poultry.	54.4	53.8	55.7	55.5	54.7	50.5	48.0	46.3	46.9	45.8	50.3	53.6	56.3				
Milk and its products.	56.7	53.4	54.7	56.5	60.2	58.7	60.2	60.2	60.4	59.5	62.7	62.7	62.7				
Eggs.	44.9	49.7	51.0	54.9	65.0	66.7	69.5	69.5	69.5	69.5	69.5	69.5	69.5				
Cotton, raw.	32.4	34.9	38.3	48.6	49.6	41.2	40.6	40.6	40.6	40.6	40.6	40.6	40.6				
Cotton yarn and thread.	78.8	78.6	77.2	79.1	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5				
Knit goods.	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	77.6	77.8	76.8	77.8	77.8				
Silk, raw.	24.2	24.2	24.1	30.6	31.2	30.3	30.3	29.5	24.2	22.7	23.8	24.6	27.4				
Artificial silk and its products.	64.9	64.9	64.9	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7				
Wool, raw.	30.4	27.4	28.2	31.1	31.6	31.6	31.6	30.4	30.8	31.0	30.8	31.0	30.8				
Wool yarns.	67.7	67.7	68.2	68.2	68.8	67.6	67.7	67.7	67.7	67.7	67.7	67.7	67.7				
Newsprint.	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2				
Lumber and timber.	68.0	68.0	66.2	65.6	67.5	65.4	68.2	66.6	67.4	66.0	66.3	63.4	64.4				
Pulp.	75.8	70.3	68.6	68.3	67.1	65.4	66.3	66.3	66.3	66.3	66.3	66.3	66.3				
Pig iron and steel billets.	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9				
Rolling mill products.	91.2	91.3	91.0	90.8	90.5	90.0	90.2	90.7	90.3	90.4	90.4	90.4	90.4				
Scrap.	46.0	45.0	45.0	41.0	41.6	43.7	44.3	44.3	39.1	38.0	38.0	38.0	38.0				
Aluminum.	95.7	97.9	97.9	96.8	93.9	92.8	97.2	97.6	96.8	101.2	101.6	99.8	96.4				
Brass, copper and products.	48.1	47.3	47.2	49.3	52.1	50.6	49.1	47.6	47.0	47.6	49.0	50.0	50.1				
<b>Lead and its products.</b>	41.5	39.4	38.6	40.3	43.5	40.9	42.2	42.3	40.9	42.8	43.2	42.7	43.1				
Metallic nickel.	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5				
Silver.	50.8	51.1	49.5	51.6	48.2	48.1	49.6	46.6	46.8	50.3	53.9	58.6	63.9				
Zinc.	40.4	39.5	38.1	40.4	43.1	41.6	43.5	45.0	44.5	45.2	47.1	46.9	46.7				
Bricks.	100.8	100.8	99.8	99.8	100.6	100.6	100.6	100.6	99.3	99.3	99.3	99.3	99.3				
Cool.	88.8	88.7	88.7	89.4	90.1	89.8	89.7	91.3	91.4	91.4	91.2	89.1	87.4				
Coal.	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8				
Coke.	76.0	76.1	75.8	75.8	75.8	75.4	75.4	75.2	75.2	75.2	75.2	75.2	75.2				
Petroleum and products.	91.9	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8				
Lime.	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9	105.9				
Cement.	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2				
Asbestos.	70.5	70.5	70.5	70.5	70.5	70.5	70.5	70.5	70.5	70.5	70.5	70.5	70.5				
Fertilizers.	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2				

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1932										1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
<b>Wholesale Prices of Important Commodities—</b>															
Oats, No. 2 C.W. .... bush.	355	338	352	299	261	235	240	210	225	233	245	247	283		
Wheat, No. 1 Man. Northern " ..	629	551	547	563	519	482	467	424	442	458	491	486	633		
Flour, First Patent 2-98's ..	5-100	4-896	4-800	4-800	4-000	4-500	4-500	4-400	4-300	4-300	4-800	4-700	5-400		
Sugar, raw 96° Centrifugal ..	653	868	1-304	1-323	1-107	1-277	1-254	943	798	835	1-193	1-255	1-487		
Sugar, granulated, Montreal ..	4-275	4-275	4-370	4-370	4-370	4-370	4-370	4-180	4-180	4-085	4-085	6-180	6-370		
Rubber, ribbed, smoked ..	035	031	033	042	043	038	040	038	036	038	036	042	057		
Alonso, N.Y. .... lb.	063	063	064	068	060	063	085	077	070	072	072	072	086		
Rubber, Para, upriver, fine, ..	5-840	6-160	6-140	6-050	5-380	4-700	4-220	4-100	4-110	4-000	4-380	4-900	5-090		
N.Y. .... cwt.	4-610	4-580	5-030	5-210	5-110	4-500	3-920	3-970	3-760	3-810	5-110	5-550	5-710		
Cattle, steers, good, 1,000- ..	23-	030-	038-	055-	075-	070-	053-	043-	055-	045-	080-	055-	090-		
1,200 lbs. .... cwt.	043	040	043	065	085	080	065	063	065	055	060	065	100		
Hogs, bacon, Toronto. ....	310	290	280	280	280	280	270	260	260	250	250	260	270		
Beef hides, packer hides, ..	200	190	190	180	190	190	190	190	190	180	180	180	200		
native steers. .... lb.	197	191	196	212	245	240	235	231	235	220	271	273	225		
Sole leather, mfr's. green ..	190	160	160	160	180	180	180	190	180	190	160	150	150		
hide crops. .... ft.	209	241	245	281	330	394	490	400	318	280	235	205	190		
Box sides, B mill. ....	076	072	079	096	092	082	086	082	080	083	094	094	116		
Butter, creamery, finest, ..	205	205	190	210	225	225	210	210	210	210	210	210	250		
Montreal. .... lb.	495	495	495	495	506	484	484	484	484	484	484	484	473		
Cheese, Canadian, old large, ..	923	923	923	923	923	923	959	959	959	959	959	959	985		
Eggs, fresh extras, Montreal doz.	1-688	1-678	1-638	2-059	2-107	2-024	2-006	1-967	1-623	1-538	1-598	1-685	1-887		
Cotton, raw 1-1 1/16", Ham- ..	100	090	090	095	095	095	095	091	090	090	090	090	115		
ilton. .... lb.	083	080	083	100	105	105	105	105	105	105	103	105	130		
Cotton yarns, 10 s white ..	22-100	21-090	21-148	20-968	20-472	10-573	19-795	19-783	19-190	19-450	18-630	18-615	18-190		
single. ....	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000		
Sauoy, 4-80 yds. to lb. ....	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250		
Gingham, dress, 6-50-7-75 ..	6-968	6-791	6-850	7-060	7-616	7-310	7-305	7-021	6-905	7-050	7-180	7-618	8-928		
yds. to lb. ....	3-320	3-145	3-083	3-217	3-482	3-264	3-373	3-386	3-262	3-400	3-459	3-416	3-636		
Silk, raw, grand double ..	280	270	285	300	318	315	315	305	300	320	335	343	445		
extra, N.Y. ....	3-564	3-480	3-355	3-561	3-802	3-667	3-834	3-671	3-524	3-983	4-152	4-139	4-294		
Wool, eastern bright & blood ..	12-610	12-610	12-610	12-757	12-981	13-328	13-328	13-328	13-328	13-328	13-328	13-328	11-949		
Wool, western range, semi- ..	6-000	6-000	6-000	6-000	6-000	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250		
bright, & blood. ....	185	185	180	180	180	180	180	180	180	180	180	180	180		
Palp, groundwood No. 1. .... ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000		
Pig iron, basic mill. ....	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000		
Steel merchant bars, mill 100 lb.	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250		
Copper, electrolytic domestic ..	6-968	6-791	6-850	7-060	7-616	7-310	7-305	7-021	6-905	7-050	7-180	7-618	8-928		
Lead, domestic, Montreal. ....	3-320	3-145	3-083	3-217	3-482	3-264	3-373	3-386	3-262	3-400	3-459	3-416	3-636		
Tungsten, Straits, Toronto, lb.	280	270	285	300	318	315	315	305	300	320	335	343	445		
Sulphur, domestic, Montreal cwt.	3-564	3-480	3-355	3-561	3-802	3-667	3-834	3-671	3-524	3-983	4-152	4-139	4-294		
Coal, anthracite, Toronto. ....	12-610	12-610	12-610	12-757	12-981	13-328	13-328	13-328	13-328	13-328	13-328	13-328	11-949		
Coal, bituminous, N.S. run- ..	6-000	6-000	6-000	6-000	6-000	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250		
of-mine. ....	185	185	180	180	180	180	180	180	180	180	180	180	180		
Gasoline, Toronto. .... gal.	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000		
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000		
<b>Indices of Wholesale Prices in Other Countries—</b>															
<b>United States—</b>															
Fisher, 200: 1926. ....	61-0	59-6	60-4	61-8	62-7	61-1	60-3	58-5	56-4	55-3	56-1	57-2	60-3		
Bureau of Labour, 550: 1926. ..	64-4	63-9	64-5	65-2	65-3	64-4	63-9	62-6	61-0	59-8	60-2	60-4			
Annalist, 72: 1913. ....	88-8	88-6	92-1	94-2	95-2	91-0	88-4	85-7	82-4	80-5	81-9	83-8	90-5		
<b>United Kingdom—</b>															
Board of Trade, 150: 1913. ....	180-7	98-1	97-7	99-5	102-1	101-1	101-1	101-1	100-3	98-9	97-6	97-2	99-3		
Economist, 58: 1927. ....	60-5	58-8	60-1	61-9	64-0	62-0	62-3	61-1	61-2	60-1	59-8	61-4			
France, Statistique General, 45: ..	421	408	404	394	397	392	391	390	390	390	385	384			
Germany, Federal Statistical ..	97-2	96-2	95-9	95-4	95-1	94-3	93-9	92-4	91-0	91-2	91-1	90-7			
Office, 400: 1913. ....	526	514	512	524	533	529	525	522	521	512	504	501			
Belgium, Ministry of Labour, ..	79	78	76	75	76	77	77	78	75	74	72	71			
190: 1914. ....	120	120	122	123	123	123	124	123	122	121	121	121			
Netherlands, Central Bureau ..	109	108	108	108	110	110	109	108	106	106	105	105			
Statistics, 48: 1913. ....	305	297	299	296	300	298	295	296	292	286	281				
Norway, Official, 95: 1913. ....	88	87	89	89	90	90	91	90	89	89	89	88			
Sweden, Commerce Dept., 160: ..	89	86	87	91	91	91	90	88	87	86	83	84			
Italy, Bacchi, 100: 1913. ....	113-6	110-6	111-6	117-7	126-5	127-8	134-4	139-5	135-8	135-8	134-1	133-2			
Finland, Official, 139: 1926. ....	129-4	127-8	128-4	130-1	132-4	129-0	127-0	125-6	123-5	122-2					
India, Dept. of Statistics, 75: ..	131-3	130-8	130-8	130-8	131-1	130-4	128-6	127-3	126-6	131-5	131-0				
Japan, Bank of Japan, 56: 1913. ..	86	81	78	77	78	80	79	76	73	72	70				
Australia, Commonwealth Sta- ..															
tistics, 92: 1911. ....															
New Zealand, Official, 180: 1913 ..															
Egypt, Dept. of Statistics, ..															
Cairo, 23: 1913-1914. ....															

<sup>1</sup>For full description see the report on Prices and Price Indices published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>New price series from March, 1933.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1930</b>										
November.....	76,325	15,148	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,371
December.....	60,338	13,535	2,451	9,036	2,059	10,637	4,394	10,127	2,549	4,246
<b>1931</b>										
January.....	80,414	9,151	2,665	8,025	2,808	10,051	2,202	8,246	1,935	4,200
February.....	80,994	9,014	2,540	8,711	2,815	11,353	2,363	7,834	2,094	3,271
March.....	75,348	15,730	4,187	11,825	3,951	17,282	4,620	9,691	3,272	4,681
April.....	81,189	11,367	2,340	9,987	2,798	11,925	3,018	6,969	2,375	3,813
May.....	73,457	17,839	3,344	8,717	3,830	14,807	3,952	12,152	3,898	5,577
June.....	52,808	9,966	2,362	7,251	2,146	9,099	2,187	8,835	2,830	4,270
July.....	48,379	10,411	2,287	7,152	2,700	8,105	2,984	8,382	2,290	3,975
August.....	47,308	9,371	2,206	7,272	2,743	7,377	2,958	8,131	2,666	4,477
September.....	45,379	8,570	2,180	6,830	2,806	6,853	2,955	8,614	2,337	3,886
October.....	45,233	9,927	1,798	6,344	2,852	6,285	2,055	9,432	2,422	4,105
November.....	46,911	12,074	1,544	5,985	2,805	6,470	2,340	9,026	2,721	3,889
December.....	40,290	10,676	1,309	6,254	2,270	5,581	2,335	7,209	2,497	2,591
<b>1932</b>										
January.....	34,115	8,094	1,492	6,285	1,968	5,095	2,256	6,656	1,950	3,319
February.....	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	3,320
March.....	37,437	14,480	2,204	9,401	2,660	9,983	2,688	9,691	2,671	3,811
April.....	29,794	5,293	1,090	4,601	1,532	5,820	1,698	5,667	1,908	3,120
May.....	44,361	9,416	1,756	6,074	2,078	7,160	2,085	9,476	2,942	3,843
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,656	3,900
July.....	35,711	7,462	1,330	4,852	1,778	5,130	1,513	9,367	2,081	2,440
August.....	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,061
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,601	2,736	3,199
October.....	37,095	8,325	1,425	5,428	1,907	4,288	1,655	8,626	2,770	3,771
November.....	37,769	8,639	1,427	5,450	1,859	5,293	1,908	8,138	2,577	3,609
December.....	28,961	7,830	977	4,735	1,566	3,624	1,129	5,509	1,888	2,611
<b>1933</b>										
January.....	24,441	5,148	942	4,739	1,304	3,655	914	4,804	1,292	1,940
February.....	23,514	4,919	980	4,290	1,400	3,643	971	4,405	1,195	1,961
March.....	32,851	8,685	1,379	5,424	1,614	5,406	1,192	5,193	1,901	2,654
April.....	20,457	3,944	842	3,111	1,084	3,647	912	4,022	1,229	1,664
May.....	32,927	7,666	1,580	4,700	1,416	5,529	1,480	6,252	2,330	1,984
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mises.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1930</b>										
November.....	74,592	73,090	34,542	7,765	369	17,584	2,483	5,882	1,893	1,086
December.....	68,053	66,820	24,647	6,322	343	19,724	3,322	5,458	1,604	945
<b>1931</b>										
January.....	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	654
February.....	44,914	43,873	12,541	5,059	233	14,274	1,786	5,615	1,212	899
March.....	56,296	55,048	15,982	5,787	263	19,120	2,297	7,215	1,449	1,400
April.....	34,674	33,935	7,625	3,851	258	13,409	1,696	4,192	855	997
May.....	69,848	69,853	26,502	3,778	757	18,424	1,847	6,251	1,456	1,178
June.....	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	868
July.....	50,671	49,675	14,456	7,008	642	15,365	1,550	6,222	1,319	859
August.....	49,894	48,764	14,611	6,994	590	15,851	1,283	6,546	1,292	891
September.....	49,906	49,901	13,958	7,842	357	15,192	1,422	7,296	1,064	872
October.....	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,369	873
November.....	55,430	57,407	27,526	5,820	517	14,813	877	4,250	1,220	804
December.....	54,219	53,255	23,945	5,453	328	12,956	907	6,446	1,222	666
<b>1932</b>										
January.....	39,063	38,367	11,079	5,693	234	12,919	867	5,446	897	736
February.....	37,019	36,431	12,353	4,989	304	11,165	879	4,631	629	636
March.....	41,019	39,749	12,261	4,231	436	13,833	1,173	4,940	823	1,067
April.....	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971
May.....	41,402	40,594	16,920	3,412	462	11,210	1,253	4,004	778	1,478
June.....	41,701	40,945	15,042	4,232	781	12,678	1,208	3,970	940	1,184
July.....	43,682	42,321	17,362	6,212	606	10,333	2,016	3,459	739	711
August.....	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749
September.....	42,665	42,187	20,382	4,645	422	9,392	1,505	3,266	788	816
October.....	57,190	56,626	29,638	4,888	471	11,399	2,239	2,890	1,064	915
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078
December.....	43,108	42,616	21,676	4,797	269	9,167	1,065	3,885	768	761
<b>1933</b>										
January.....	32,000	31,562	12,042	5,191	250	8,234	1,021	2,634	698	1,014
February.....	26,814	26,398	9,671	4,075	339	7,284	842	2,651	437	701
March.....	37,161	36,579	13,434	4,392	321	9,369	2,077	4,284	682	987
April.....	20,512	20,012	4,666	2,479	146	7,139	1,033	2,920	409	762
May.....	46,108	45,676	18,145	4,378	624	10,976	1,935	6,124	1,044	1,442

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Exports of Canadian Produce—</b>													
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages (chiefly whisky).....	1,195	444	580	384	469	1,572	1,581	1,608	397	669	366	159	407
Fruits.....	120	58	111	72	571	2,095	1,555	1,389	925	754	940	258	201
Grains (Total).....	11,852	11,159	13,464	12,212	16,176	23,636	15,024	15,074	7,109	5,577	7,879	2,374	13,369
Barley.....	775	470	781	678	392	277	314	91	62	72	113	10	42
Wheat.....	9,627	9,655	11,210	10,642	4,166	21,471	13,959	14,606	6,912	5,241	7,540	2,315	18,065
Rubber (chiefly tires and footwear).....	529	839	555	694	590	692	447	478	419	514	686	362	572
Sugar.....	323	74	139	110	75	98	66	82	69	28	145	53	148
Vegetables.....	182	80	119	280	283	403	268	247	236	143	265	99	387
Wheat flour.....	1,648	1,063	1,445	1,094	1,290	1,690	1,709	1,535	1,162	1,009	1,458	717	1,735
<b>ANIMALS AND ANIMAL PRODUCTS—</b>													
Cattle.....	288	348	411	332	90	74	74	41	69	235	258	167	237
Cheese.....	167	473	1,591	1,559	1,468	1,589	1,183	432	47	39	87	24	179
Fish.....	1,174	1,911	1,823	1,807	1,270	1,432	1,261	1,550	1,391	1,083	1,315	479	1,085
Furs, (chiefly raw).....	404	352	758	879	507	424	101	1,582	2,310	1,670	1,147	806	677
Leather, unmanufactured.....	35	16	18	21	28	32	50	57	81	80	80	43	220
Meats.....	195	165	182	194	167	244	228	78	274	231	338	219	303
Meats, manufactured.....	694	571	743	739	456	487	337	605	633	429	644	463	1,092
<b>FIBRE, TEXTILES AND PRODUCTS—</b>													
Rinder twine.....	148	438	187	37	45	1	1	1	1	1	1	1	250
Cotton.....	52	107	99	101	95	122	99	78	68	90	84	25	105
Rags.....	10	7	19	10	17	19	11	16	15	19	13	14	33
Raw wool.....	4	16	17	42	43	67	22	35	18	81	19	—	11
<b>WOOD, WOOD PRODUCTS AND PAPER—</b>													
Paper (chiefly newsprint).....	7,507	7,668	6,515	7,546	5,633	7,037	6,858	8,952	5,423	4,472	5,640	4,698	6,668
Planks and boards.....	1,175	2,170	773	971	628	980	837	1,592	583	553	920	837	1,243
Pulp-wood.....	251	478	718	580	739	558	363	171	90	85	155	93	184
Shingles.....	206	245	166	224	249	334	239	327	155	126	165	97	351
Timber, square.....	121	123	214	113	30	76	93	113	82	99	100	46	139
Wood-pulp.....	1,381	1,295	1,340	1,487	1,373	1,791	1,814	1,365	1,467	1,411	1,813	1,282	1,694
<b>IRON AND IRON PRODUCTS—</b>													
Automobiles.....	195	315	653	627	666	979	634	405	238	171	735	512	1,047
Automobile parts.....	69	34	736	125	136	536	237	71	130	76	90	39	72
Farm implements.....	129	174	143	132	76	76	72	77	74	69	145	80	130
Hardware and cutlery.....	85	96	68	65	50	114	78	61	71	48	80	32	64
Machinery.....	491	330	464	403	270	230	197	216	209	268	563	160	196
Tires and ingots.....	55	101	69	61	41	61	102	86	102	72	109	100	196
Tubes and pipes.....	63	47	58	30	40	63	44	36	46	56	48	38	56
<b>NON-FERROUS METAL PRODUCTS—</b>													
Aluminium.....	237	160	89	1,025	158	107	1,198	537	69	55	137	63	1,170
Copper, (chiefly ore and blast).....	1,339	1,831	1,017	478	716	1,065	1,532	9,666	779	578	1,108	672	1,129
Cold, raw.....	255	302	285	441	447	449	285	444	192	225	223	81	189
Lead.....	256	181	270	276	284	459	244	256	197	274	422	345	573
Nickel.....	725	521	580	252	377	600	754	473	796	747	1,126	723	2,018
Silver.....	408	376	420	427	504	825	327	261	159	263	459	185	274
<b>NON-METALLIC MINERAL PRODUCTS—</b>													
Asbestos, (chiefly raw).....	290	262	197	223	277	373	298	353	272	146	214	176	366
Coal.....	102	78	148	135	95	84	162	130	181	95	107	39	74
Petroleum and products.....	167	299	83	46	154	172	36	30	82	34	168	47	64
Chemicals and allied products.....	109	221	178	229	143	200	360	147	87	70	83	53	228
<b>CHEMICALS AND ALLIED PRODUCTS—</b>													
Acids.....	144	98	58	87	170	255	169	210	236	146	182	66	313
Fertilisers.....	325	426	115	219	182	155	224	196	222	169	345	346	459
Exels and compounds.....	241	277	191	184	179	204	299	150	228	228	223	220	267
<b>MISCELLANEOUS COMMODITIES—</b>													
Electrical energy.....	143	132	167	149	172	185	133	91	100	116	127	108	91
Furs.....	406	338	306	265	179	386	169	109	129	149	672	129	247
Settlers' effects.....	300	272	344	300	434	348	263	189	152	116	173	125	302
<b>Index of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926=100.....	81-8	81-0	80-8	81-5	81-0	80-4	80-4	80-4	79-7	79-0	78-4	78-0	77-6
Food.....	82-9	82-1	81-4	83-5	83-0	83-6	83-0	84-0	82-8	80-6	80-4	81-3	81-9
Raw.....	91-0	90-9	90-7	91-9	91-7	90-7	90-4	89-6	89-3	89-3	88-9	88-5	88-5
Rent.....	93-9	93-9	93-9	93-9	93-9	90-0	90-0	90-0	90-0	90-0	90-0	90-0	90-0
Clothing.....	74-5	71-9	71-9	71-9	70-7	70-7	70-7	70-7	69-2	69-2	68-5	68-5	66-5
Services.....	97-1	97-1	96-8	96-8	96-6	96-6	96-6	96-6	96-4	96-2	96-0	96-0	96-0
<b>Cost per Week of a Family Budget—</b>													
All foods.....	\$ 6-90	6-70	6-78	7-01	6-98	7-07	7-09	7-04	6-94	6-70	6-67	6-83	6-86
Fuel and light.....	\$ 3-04	3-02	3-06	3-04	3-01	2-98	2-93	2-94	2-93	2-91	2-92	2-90	2-88
Rent.....	\$ 6-47	6-35	6-34	6-33	6-32	6-30	6-04	5-99	5-98	5-97	5-97	5-96	5-81
Total.....	\$ 16-45	16-20	16-21	16-42	16-34	16-40	16-10	16-01	15-86	15-61	15-66	15-74	15-58



Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932										1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
<b>Imports of Principal Commodities—</b>															
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>															
Alcoholic beverages.....	830	1,328	890	1,122	1,063	1,358	1,537	2,208	894	798	3,505	750	1,000		
Cocoa and chocolate.....	191	95	95	60	113	135	147	85	95	103	63	122			
Coffee and chicory.....	463	316	315	208	175	276	352	389	454	296	650	248	310		
Fruits.....	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	660	998	845	1,482		
Gums and resins.....	97	106	103	77	97	107	110	61	109	88	96	96	102		
Nuts (edible).....	261	210	133	108	111	274	321	183	160	116	215	105	208		
Rubber (chiefly raw).....	315	402	388	219	435	231	266	185	201	316	352	166	330		
Seeds.....	301	121	18	19	21	28	43	109	95	113	135	75	79		
Sugar, chiefly for refining.....	2,017	1,333	1,816	2,042	1,562	1,872	1,479	897	384	397	2,173	263	1,562		
Tea.....	143	170	228	261	287	502	377	339	366	759	1,090	117	161		
Vegetables.....	1,058	855	330	95	81	91	300	211	261	231	490	424	600		
<b>ANIMAL PRODUCTS—</b>															
Fish.....	83	90	130	98	126	174	147	116	71	61	101	46	6		
Furs, chiefly raw.....	323	399	223	211	249	201	180	179	273	281	431	161	347		
Hides.....	248	83	65	95	96	233	240	118	122	116	80	94			
Leather, unmanufactured.....	198	150	177	320	197	190	156	135	103	127	133	99	173		
Leather, manufactured.....	292	288	59	109	147	117	91	77	49	94	169	121	124		
<b>TEXTILE PRODUCTS—</b>															
Artificial silk.....	311	340	193	198	199	200	165	168	182	216	252	121	164		
Cotton, raw.....	615	534	287	472	441	656	1,181	1,122	706	498	508	354	749		
" yarn.....	322	190	178	201	232	336	140	149	186	143	199	96	177		
" other.....	1,032	1,108	781	812	747	788	729	832	724	784	1,007	683	862		
Flax, hemp and jute.....	573	587	451	510	435	589	608	491	422	395	406	353	406		
Hats and caps.....	93	64	54	122	101	50	25	13	32	84	86	62	58		
Manila and sisal grass.....	178	102	320	140	159	227	231	242	162	87	179	82	180		
Silk—Raw.....	381	314	252	460	584	548	471	327	415	285	342	234	300		
" Fabrics.....	217	244	133	163	225	211	97	70	89	84	117	90	96		
Wearing apparel.....	67	54	25	90	98	62	76	57	60	62	97	44	51		
Wool—Raw wool.....	203	131	70	96	83	116	137	191	138	108	178	115	113		
" Nolls and tops.....	194	146	154	174	130	255	246	296	374	282	287	138	141		
" Woollen yarn.....	221	144	194	171	143	222	221	185	199	146	184	106	100		
" Worsted and serges.....	240	240	53	284	228	154	138	138	188	247	272	123	134		
" Other wool.....	392	472	000	433	441	387	347	282	378	450	532	272	300		
<b>WOOD AND PAPER—</b>															
Rocks and printed matter.....	744	786	861	828	874	907	871	744	618	605	776	531	660		
Paper.....	707	576	451	496	517	567	536	421	401	493	511	316	486		
<b>WOOD—Furniture and other manufactured wood.....</b>															
Planks and boards.....	301	300	247	247	213	215	232	201	173	174	184	112	211		
Veneers.....	210	173	113	101	83	140	147	116	64	74	63	66	108		
Other unmanufactured wood.....	81	19	25	26	23	39	17	11	9	15	11	5	7		
Iron and steel.....	57	38	25	47	10	33	43	73	39	34	56	33	40		
<b>IRON AND STEEL—</b>															
Automobiles.....	163	74	68	63	60	38	33	14	104	59	91	132	190		
Automobile parts.....	1,112	1,270	778	553	632	469	557	658	868	747	1,407	884	1,172		
Castings and forgings.....	126	156	108	102	103	157	150	89	97	65	110	68	120		
Engines and boilers.....	697	646	468	369	306	248	242	262	268	328	365	337	513		
Farm implements.....	302	153	176	286	220	96	71	135	100	144	531	146	172		
Hardware and cutlery.....	195	175	159	125	129	132	197	141	134	136	161	114	165		
Machinery.....	1,687	1,544	1,127	949	909	1,080	1,031	1,080	983	945	901	584	680		
Pigs and insects.....	61	40	31	14	11	8	23	6	21	55	12	12	32		
Plates and sheets.....	1,275	1,316	923	784	740	784	1,008	417	232	268	423	646	1,000		
Other rolling mill products.....	404	346	272	227	247	311	294	144	167	153	208	184	260		
Stamped and coated products.....	136	134	132	107	96	90	102	82	66	41	80	65	96		
Tools.....	91	80	87	62	45	51	48	49	42	53	63	53	71		
Tubes and pipes.....	117	99	104	58	85	82	69	47	37	40	77	45	73		
Wire.....	70	92	76	38	43	42	74	29	29	41	74	44	55		
<b>NON-FERROUS METALS—</b>															
Aluminium.....	236	176	187	144	284	287	552	123	98	111	140	67	210		
Brass.....	236	187	185	170	140	154	157	119	94	80	128	77	168		
Clocks and watches.....	122	114	72	70	73	93	95	98	42	47	46	37	115		
Copper.....	106	70	49	55	49	39	47	33	22	32	28	27	35		
Electric apparatus.....	831	626	529	493	499	572	508	399	350	302	381	206	344		
Precious metals.....	104	96	80	118	68	92	129	72	54	32	67	61	145		
Tin.....	63	63	60	31	78	76	77	40	49	103	83	45	107		
<b>NON-METALLIC PRODUCTS—</b>															
Coal.....	578	566	481	479	395	404	445	331	291	285	475	290	425		
Clay and products.....	2,663	2,249	2,612	2,744	2,930	3,134	2,905	2,318	1,836	1,999	1,899	1,475	2,329		
Coke.....	157	163	213	216	176	316	214	252	315	187	341	125	167		
Glass and glassware.....	492	488	322	273	305	312	467	216	262	248	284	226	317		
Petroleum, crude.....	2,436	2,519	3,557	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,300		
Gasoline.....	876	1,022	901	953	1,064	738	845	457	164	119	291	266	487		
Stone and products.....	354	198	185	148	191	137	245	112	102	91	98	78	321		
<b>CHEMICALS—</b>															
Drugs and medicines.....	295	262	234	157	155	244	315	171	175	163	266	148	251		
Dyeing and tanning materials.....	311	266	335	331	292	337	309	276	250	233	265	213	267		
Fertilizers.....	344	132	7	240	285	229	349	181	14	6	23	45	135		
Perfumery.....	72	86	49	54	51	61	64	36	25	24	40	27	41		
Soda.....	63	71	83	166	190	117	56	25	16	20	41	57	81		
Soda and compounds.....	246	249	178	179	254	234	278	160	194	125	158	128	139		



Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933										1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
<b>Banking—</b>														
<b>READILY AVAILABLE ASSETS—</b>														
<b>End of Month</b>														
Specie.....	55-91	55-49	54-97	54-85	55-69	55-48	55-09	76-13	53-26	54-26	60-37	54-74	56-40	
Dominion notes.....	111-86	115-42	127-39	123-10	115-28	112-40	123-51	163-50	153-19	146-34	140-77	138-76	126-91	
In Central gold reserve.....	23-05	22-52	22-58	24-78	21-28	23-08	21-38	18-85	19-88	18-88	19-01	22-33	26-58	
In United Kingdom banks.....	10-95	8-75	7-69	8-82	8-81	13-94	13-51	8-44	7-79	10-49	13-46	13-25	16-62	
In foreign banks.....	97-72	90-44	95-42	96-78	98-14	87-13	100-60	146-06	104-90	83-29	83-58	73-58	78-47	
Foreign currency.....	15-33	15-25	15-57	16-48	16-86	16-90	18-26	18-78	17-94	17-94	16-68	27-30	23-34	
Government securities.....	400-97	405-48	402-31	406-93	494-87	494-20	515-54	551-10	562-36	568-20	581-28	584-34	599-25	
Call loans abroad.....	73-15	65-29	73-67	75-65	96-39	95-19	87-53	99-37	91-49	93-77	76-29	78-87	82-22	
Total quick assets.....	858	848	860	867	907	898	934	1,063	1,011	983	992	993	1,004	
<b>LOANS AND SECURITIES HELD—</b>														
<b>CANADIAN GOVERNMENTS—</b>														
Public securities.....	138-52	140-81	153-04	153-44	155-15	152-17	159-63	150-00	166-96	165-05	168-49	165-21	163-24	
Railway securities.....	87-76	87-13	54-98	53-80	53-39	52-87	51-76	48-71	48-93	47-97	47-69	43-29	43-41	
Canadian call loans.....	123-36	113-83	100-87	111-03	114-07	114-95	117-21	107-61	103-20	100-00	97-17	96-05	94-06	
Current loans.....	1,070	1,057	1,037	1,028	1,004	1,003	1,018	999	964	948	924	925	913	
Current loans abroad.....	184-58	187-08	174-90	164-34	159-04	158-98	159-04	153-56	151-66	151-03	155-16	151-38	150-43	
Provincial loans.....	39-43	36-97	34-24	20-19	18-41	22-19	34-25	34-20	28-27	23-04	24-00	31-24	32-07	
Municipal loans.....	164-01	153-82	139-22	130-65	123-67	116-62	109-31	107-04	111-87	115-65	120-80	120-17	142-42	
Total loans, etc.....	1,766	1,746	1,708	1,663	1,629	1,621	1,649	1,610	1,778	1,850	1,538	1,542	1,539	
<b>OTHER ASSETS—</b>														
Non-current loans.....	11-21	11-94	12-51	12-91	13-15	13-46	13-46	13-36	13-31	13-53	13-78	14-37	14-24	
Real estate.....	6-86	6-90	7-19	7-26	7-27	7-51	7-61	7-45	7-48	7-58	7-62	7-59	7-67	
Mortgages.....	6-27	6-10	6-01	6-02	6-01	6-28	6-55	6-39	6-39	6-46	6-39	6-36	6-29	
Premises.....	79-99	79-98	79-90	79-95	80-06	79-92	79-59	78-78	78-70	79-23	79-25	79-04	79-03	
Letters of credit.....	51-94	48-90	48-49	48-32	48-44	48-27	47-98	47-54	42-63	40-24	42-00	45-89	46-85	
Loans to companies.....	13-00	12-85	13-01	12-92	12-59	13-15	13-06	13-36	13-37	13-06	12-97	13-32	13-40	
Other assets.....	1-80	1-64	1-42	1-32	1-40	1-48	1-56	1-54	1-46	1-82	1-55	1-85	1-68	
Note circulation deposits.....	6-83	6-83	6-95	6-59	6-50	6-50	6-60	6-60	6-60	6-61	6-61	6-61	6-62	
Inter-bank balances, notes of other banks.....	11-91	11-87	10-51	11-90	10-42	9-82	13-14	8-71	12-15	9-23	9-20	7-46	10-66	
Cheques of other banks.....	83-05	83-11	96-87	69-44	76-16	90-12	99-27	80-28	80-41	68-82	69-10	68-42	85-90	
Balances due by other banks.....	3-37	3-44	2-78	3-14	3-36	3-57	2-87	3-35	4-32	3-88	4-34	3-31	4-54	
Grand total assets.....	2,906	2,868	2,848	2,790	2,802	2,799	2,876	2,990	2,852	2,754	2,782	2,791	2,819	
<b>LIABILITIES TO THE PUBLIC—</b>														
Note circulation.....	137-38	131-07	126-30	134-87	127-77	132-24	133-03	125-05	127-07	116-87	121-14	120-14	134-27	
Dominion Government.....	65-76	50-38	36-43	15-54	19-04	15-90	44-76	105-75	53-11	37-51	26-27	20-90	10-30	
Provincial Government.....	24-05	19-31	20-67	33-06	32-31	31-87	40-70	31-33	18-93	20-64	18-81	19-43	19-54	
Government advances.....	27-50	29-60	40-50	38-50	29-00	23-00	27-50	65-14	56-99	46-74	41-94	48-44	39-34	
Deposits by public—														
Savings deposits.....	1,382	1,387	1,373	1,363	1,367	1,359	1,371	1,379	1,378	1,383	1,397	1,386	1,400	
Demand deposits.....	494-64	497-99	498-94	492-09	475-36	480-06	493-28	472-17	466-21	445-99	445-86	433-56	484-22	
Total deposits.....	1,888	1,885	1,862	1,825	1,842	1,840	1,864	1,851	1,844	1,829	1,843	1,843	1,884	
Foreign deposits.....	304-81	308-94	308-22	299-38	306-55	307-14	324-51	349-12	328-73	316-23	300-74	300-39	308-59	
Due banks abroad, etc.—														
United Kingdom.....	5-11	4-94	5-73	5-67	4-50	4-85	4-54	4-51	7-43	4-90	3-72	3-94	4-84	
Foreign.....	54-36	51-35	51-36	51-78	49-60	49-91	46-52	51-05	41-37	40-72	40-56	44-37	37-16	
Bills payable.....	1-61	1-25	1-19	1-71	1-47	1-55	1-22	8-80	-63	-52	58	63	94	
Letters of credit.....	81-04	48-90	48-49	48-32	48-44	48-27	47-98	47-54	42-63	40-24	42-00	45-89	46-85	
Other liabilities.....	2-43	2-22	2-18	2-22	2-14	2-17	2-13	2-45	2-61	2-52	2-57	2-36	2-19	
Total public liabilities.....	2,562	2,533	2,513	2,456	2,463	2,457	2,336	2,034	2,223	2,456	2,450	2,459	2,487	
Due between banks.....	9-46	10-80	11-04	8-00	10-85	14-21	11-29	10-27	12-32	9-87	10-88	10-55	11-51	
<b>LIABILITIES TO SHAREHOLDERS—</b>														
Dividends.....\$1000	1,370	3,532	817	1,194	3,008	720	1,157	2,988	706	1,157	2,986	740	999	
Reserve.....	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	
Grand total liabilities.....	2,890	2,854	2,839	2,772	2,783	2,778	2,855	2,983	2,815	2,773	2,770	2,777	2,806	
Surplus of notice deposits over current loans.....	+1,323	+1,330	+1,336	+1,335	+1,363	+1,356	+1,353	+1,380	+1,413	+1,437	+1,473	+1,464	+1,486	
Percentage of current loans to notice deposits, p.c.....	76-8	76-2	75-6	75-5	73-5	73-8	74-3	72-5	70-0	68-4	66-1	66-6	65-4	
Gold included in C.G.R.....	10-7	11-1	11-1	11-1	11-1	11-1	11-1	11-1	11-1	11-1	11-1	9-2	5-2	
All notes in hands of public.....	154-1	147-2	164-9	153-1	145-5	152-5	148-4	139-5	144-1	134-0	138-68	151-70	153-15	
<b>Index Numbers—</b>														
(With seasonal adjustment 1886 = 100)														
Demand deposits.....	89-7	91-2	88-2	85-7	89-1	87-4	86-4	81-6	81-6	80-6	82-3	82-9	87-7	
Notice deposits.....	103-5	103-2	102-5	101-6	101-8	101-7	102-7	102-8	103-1	103-0	104-1	103-6	104-0	
Current loans.....	112-4	111-7	110-4	110-3	108-2	107-2	107-1	106-4	104-0	102-0	100-7	99-2	96-0	
Investment holdings.....	124-8	123-7	123-0	125-5	131-7	131-1	135-4	145-0	147-8	147-7	149-8	149-2	150-9	
Call loans, Canada.....	85-4	82-8	79-0	82-2	83-1	82-3	79-3	78-3	71-8	71-1	69-2	68-7	67-7	
Call loans, elsewhere.....	30-0	26-1	29-0	30-8	35-6	39-3	26-5	37-6	35-9	33-4	29-6	31-9	33-7	
Total issue Dom. notes.....	82-5	86-1	92-2	91-7	85-3	83-5	84-0	91-1	89-6	94-2	93-1	97-9	92-8	
Gold held by Finance Dept. against notes.....	59-8	59-7	60-1	60-4	61-2	61-0	63-5	63-6	61-6	66-5	65-8	65-9	65-2	
Notes in hands of public.....	86-8	85-4	86-5	87-2	82-5	83-7	77-8	73-8	78-0	76-6	78-0	83-7	86-3	
<b>Currency—</b>														
Net issue of Dominion notes per—Chapter 4, 1915.....	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	
R.S. 1927, chap. 70.....	29-6	40-5	38-5	29-0	23-0	27-5	65-1	57-5	46-7	41-9	48-4	39-3	42-2	
R.S. 1927, chap. 41.....	99-3	101-8	101-7	99-2	104-1	107-8	107-7	107-7	107-7	107-7	106-5	106-5	106-5	
Total.....	154-9	168-3	166-2	154-2	153-1	161-3	198-9	191-2	180-5	175-7	180-9	171-8	174-8	
Gold held against notes.....	64-3	64-8	65-4	66-2	67-5	71-2	73-0	70-8	70-9	70-3	69-6	69-6	69-6	

<sup>1</sup> Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

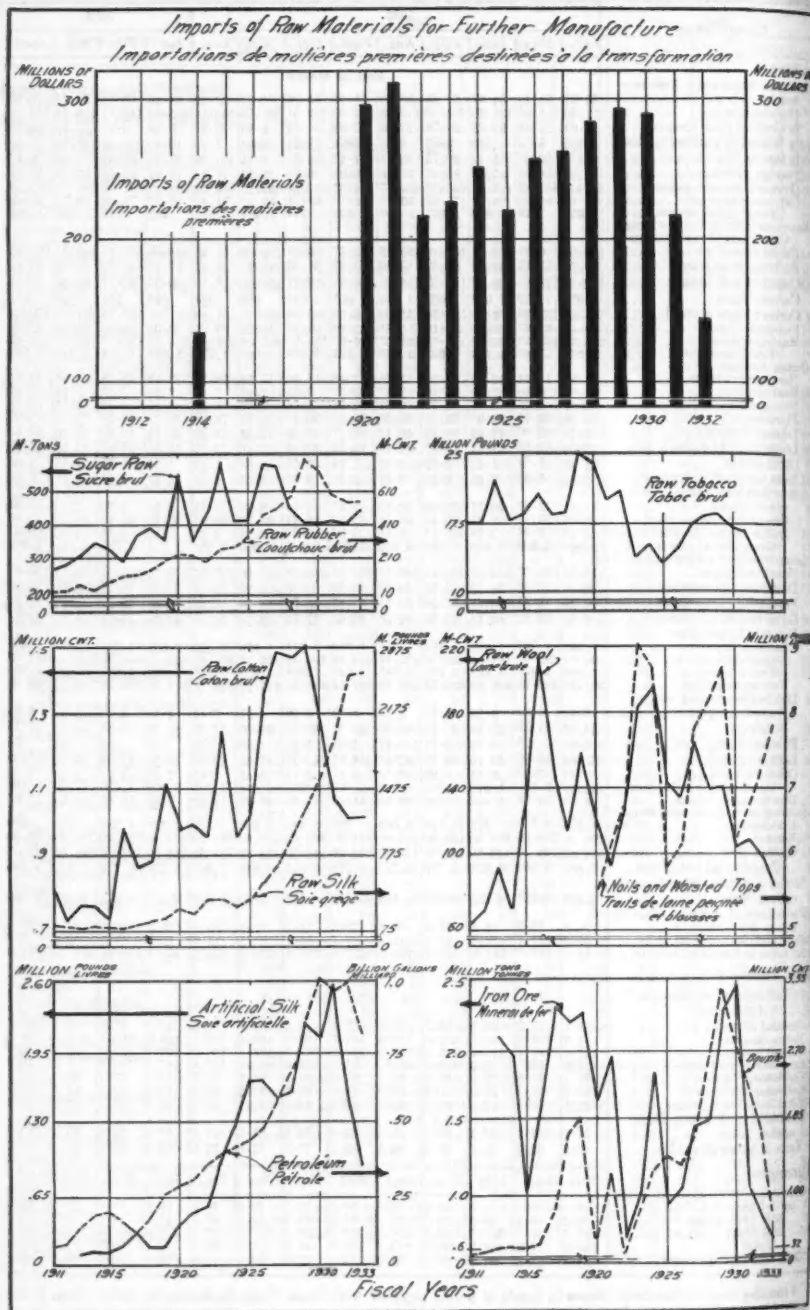


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932								1933					
	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
<b>Security Prices—</b>														
<b>Common Stock Prices—</b>														
Total (130).....	45-8	43-2	49-6	59-0	63-0	54-9	53-4	51-2	51-0	47-6	47-2	51-9	63-7	
Industrials, total (96).....	51-4	48-8	56-6	69-9	73-8	63-1	62-5	58-4	59-0	56-3	57-3	67-5	85-8	
Iron and Steel (19).....	44-9	40-6	51-1	63-5	69-1	55-9	51-3	45-5	49-5	44-4	44-8	48-0	65-5	
Mining (5).....	8-6	8-4	7-9	8-8	4-4	3-5	3-1	2-5	3-3	3-8	2-3	2-7	3-8	
Oils (4).....	63-1	62-6	38-3	47-4	53-0	49-8	49-3	43-3	41-1	39-7	37-8	44-3	60-9	
Textiles and Clothing (9).....	90-1	84-8	97-0	110-0	113-0	97-4	95-9	90-8	93-6	95-5	96-7	98-1	122-4	
Food and Allied products (31).....	29-1	28-3	28-9	38-5	42-2	38-0	38-7	37-6	36-8	33-6	32-2	31-2	48-7	
Beverages (8).....	76-5	73-0	81-2	89-7	90-8	86-6	85-0	83-0	82-0	80-3	78-6	85-3	108-1	
Miscellaneous (21).....	28-3	30-2	35-6	44-1	44-1	40-7	43-3	37-1	34-0	32-6	36-0	37-8	63-3	
Utilities total (15).....	47-1	43-3	55-2	78-2	89-2	73-9	74-2	70-1	71-2	69-7	73-1	95-2	118-1	
Transportation (2).....	36-9	34-9	41-8	51-9	56-9	49-1	46-6	45-1	44-6	38-0	38-2	38-5	47-2	
Telephone and telegraph (2).....	26-0	24-7	31-5	42-7	47-6	39-0	38-2	37-4	35-6	26-8	25-3	27-0	36-8	
Power and traction (14).....	63-8	59-6	59-9	71-6	78-3	73-4	70-8	68-3	70-8	63-6	64-0	61-1	69-9	
Companies abroad total (8).....	45-0	42-7	51-6	60-4	65-9	57-7	53-1	50-8	51-2	48-3	48-9	47-4	56-2	
Industrial (1).....	49-4	46-5	49-9	52-7	56-5	47-4	48-3	48-9	48-6	46-6	45-5	43-0	64-2	
Utility (7).....	68-3	59-6	65-6	72-8	77-6	64-3	67-9	69-1	69-7	67-8	66-5	78-4	90-3	
Banks (5).....	34-9	35-1	36-4	35-7	33-7	33-1	31-8	32-0	31-4	29-7	27-8	31-5	43-4	
Traders' Index.....	65-7	60-5	67-1	73-9	76-1	74-4	69-6	67-5	67-6	65-5	62-3	59-8	64-6	
261-2	251-0	306-6	406-0	470-6	393-6	377-9	359-5	366-2	340-0	352-9	386-9	508-4		
<b>Money Stock Prices—</b>														
Total (29).....	48-4	48-3	55-6	59-7	60-9	57-5	60-9	63-1	75-3	68-4	74-2	89-6		
Gold (11).....	80-2	49-9	57-2	58-1	56-4	55-0	58-1	62-7	66-8	74-7	66-6	72-9	84-5	
Copper (4).....	47-9	47-8	55-6	69-7	81-0	71-0	76-5	70-0	74-7	84-7	81-5	83-6	118-2	
Silver and miscellaneous (5).....	15-5	16-8	21-0	26-2	28-4	24-4	23-6	21-9	26-5	28-1	26-8	28-0	36-5	
<b>Financial Factors—</b>														
Preferred Stocks.....	48-4	45-2	49-5	52-9	53-4	52-9	52-3	50-2	49-6	49-6	47-3	47-2	54-6	
Interest rates.....	113-2	114-4	110-0	103-3	101-9	98-1	103-3	102-7	90-2	98-7	100-0	101-3	110-0	
Yield on Ontario Government bonds..... p.c.	5-42	5-48	5-30	4-95	4-89	4-70	4-90	4-92	4-75	4-73	4-79	4-83	4-70	
Shares traded, Montreal.....	204	178	283	544	606	593	593	733	133	197	629	728	485	
New Issues of Bonds \$100,000.....	25-08	20-82	27-32	9-42	73-19	101-64	1-09	-14	20-20	-21	-99	13-54	3-57	
Brokers' loans, \$100,000.....	15-14	13-87	13-02	13-77	14-12	13-99	13-52	13-80	13-61	13-43	12-86	12-50	12-92	
<b>Foreign Exchange—</b>														
<b>New York Funds in Montreal</b>														
High.....	1-154	1-163	1-161	1-182	1-118	1-110	1-191	1-183	1-185	1-206	1-208	1-211	1-151	
Low.....	1-116	1-140	1-135	1-119	1-101	1-080	1-104	1-130	1-124	1-185	1-185	1-135	1-129	
Average.....	1-131	1-153	1-148	1-142	1-108	1-096	1-148	1-148	1-143	1-197	1-199	1-179	1-141	
Close.....	1-140	1-146	1-146	1-110	1-108	1-108	1-179	1-130	1-155	1-197	1-206	1-143	1-130	
<b>London Sterling in Montreal</b>														
High.....	4-245	4-280	4-123	4-045	3-880	3-815	3-810	3-845	4-025	4-145	4-200	4-450	4-540	
Low.....	4-095	4-120	4-028	3-885	3-805	3-615	3-648	3-750	3-760	4-099	4-090	4-110	4-430	
Average.....	4-127	4-205	4-076	3-975	3-847	3-723	3-760	3-787	3-847	4-099	4-134	4-234	4-498	
Close.....	4-203	4-120	4-028	3-885	3-820	3-635	3-770	3-760	4-025	4-065	4-135	4-420	4-525	

First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1931.....	1,918	1,930	3,659	3,603	4,047	3,305	4,222	4,017	1,753	1,739	9,866	9,870
1932.....	1,787	1,799	3,716	3,800	4,278	3,375	4,990	4,865	1,738	1,744	10,306	10,392
1933.....	1,839	1,822	4,333	4,429	4,872	3,792	5,463	5,460	1,765	1,750	11,743	11,729
1934.....	1,772	1,742	4,848	4,896	4,273	3,531	4,538	4,583	1,993	1,938	11,971	11,930
1935.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1936.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,790	2,554	2,560	12,137	12,304
1937.....	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
Tons												
1932.....	217,548	210,751	701,478	687,095	.....	.....	.....	.....	.....	.....	800,842	849,787
1933.....	225,255	216,788	748,359	728,078	.....	.....	.....	.....	.....	.....	898,383	904,000
1934.....	154,213	179,015	556,999	546,090	140,727	133,203	330,035	237,399	73,236	122,927	904,394	879,000
1935.....	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,015,084	251,098	244,621	1,003,646	930,000
1936.....	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
1937.....	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,646	1,002,000
1938.....	163,457	168,431	650,575	652,078	453,409	468,762	1,190,652	1,145,509	492,502	490,108	999,498	999,000
1939.....	133,519	138,321	580,821	573,970	410,428	387,713	1,003,061	1,141,267	394,804	382,004	936,323	916,327
1940.....	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,747	951,217	1,045,718
1941.....	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,555
1942.....	299,479	267,733	799,358	796,357	67,500	74,496	43,699	93,924	52,102	17,008	905,946	905,728
1943.....	274,181	248,029	759,453	763,140	.....	.....	.....	.....	.....	.....	839,737	856,514
1944.....	250,517	265,391	838,000	838,266	.....	.....	.....	.....	.....	.....	794,827	796,131
1945.....	237,473	258,795	964,530	895,126	.....	.....	.....	.....	.....	.....	855,015	870,210
1946.....	169,784	183,951	536,589	549,160	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
1947.....	131,505	130,376	436,970	425,165	378,760	387,120	.....	.....	291,445	299,094	894,912	915,131

Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	May, 1933 (unrevised)	Apr. 1-May 31, 1933 (unrevised)	Apr. 1.-May 31, 1932
<b>Receipts—Current Revenue—Customs Import Duty</b> .....	\$ 5,019,326	\$ 8,459,757	\$ 13,105,001
Excise Duty.....	3,008,023	5,275,732	6,557,065
Excise Taxes, Sales, Stamps, etc.....	7,010,398	9,453,328	10,637,581
Income Tax.....	31,641,435	35,242,940	42,361,369
Post Office Department.....	2,000,000	4,100,000	4,800,000
Premium Discount and Exchange.....	1,730,044	2,304,050	847,905
Miscellaneous Departments.....	1,577,155	1,892,346	1,890,423
<b>Total Current Revenue</b> .....	<b>51,976,400</b>	<b>66,728,153</b>	<b>80,205,343</b>
Special Receipts.....	2,687	2,687	
Loan Account Receipts.....	33,600,000	33,600,000	
	<b>85,579,066</b>	<b>100,330,811</b>	<b>80,205,343</b>
<b>Current Expenditure—Agriculture</b> .....	<b>552,102</b>	<b>1,080,801</b>	<b>990,891</b>
Auditor General's Office.....	32,228	63,065	79,644
Chief Electoral Office.....	896	1,722	856
Civil Service Commission.....	25,511	42,829	40,232
External Affairs.....	52,172	95,781	130,271
Finance—Interest on Public Debt.....	35,919,513	43,344,451	41,810,421
Premium, Discount and Exchange.....	1,800,983	2,354,136	1,211,690
Miscellaneous.....	389,028	546,250	363,519
Fisheries.....	81,289	182,651	226,333
Governor General's Secretary's Office.....	6,815	13,424	13,433
Immigration and Colonization.....	123,506	227,395	267,406
Indian Affairs.....	575,399	652,458	741,650
Insurance.....	9,639	17,994	18,176
Interior.....	187,294	373,484	551,053
Justice.....	201,594	232,957	239,582
Penitentiaries.....	208,681	344,199	336,146
Labour.....	43,545	73,970	35,707
Old Age Pensions.....	141	241	213
Legislation—House of Commons.....	60,706	118,705	757,481
Library of Parliament.....	4,309	9,970	10,506
Senate.....	31,403	50,673	262,894
Marine.....	459,258	688,659	723,063
Canadian Radio Broadcasting Commission.....	69,331	78,042	
Mines.....	104,327	164,352	195,909
National Defence.....	919,223	1,658,584	1,747,461
National Revenue.....	704,302	1,368,751	1,426,530
Income Tax.....	148,013	312,453	430,287
Pensions and National Health—Health Division.....	52,698	98,530	121,901
Pensions Division.....	4,202,747	8,361,514	8,902,505
Post Office.....	2,351,608	3,671,453	3,651,654
Privy Council.....	4,228	7,848	7,281
Public Archives.....	11,793	22,803	23,473
Public Works.....	603,256	1,038,517	1,284,290
National Gallery.....	909	2,430	2,326
Public Printing and Stationery.....	11,591	18,573	24,397
Railways and Canals.....	232,089	358,803	567,907
Maritime Freight Rates Acts.....			3,408,800
Royal Canadian Mounted Police.....	415,473	824,927	822,784
Secretary of State.....	27,233	54,893	60,992
Soldier Settlement.....	70,028	137,501	152,784
Trade and Commerce.....	365,360	669,442	1,228,731
National Research Council.....	24,809	48,285	45,940
<b>Total Current Expenditure</b> .....	<b>52,085,455</b>	<b>69,592,810</b>	<b>72,558,060</b>
<b>Special Expenditure—Cost of Loan Flotations</b> .....	<b>81,659</b>	<b>81,697</b>	
Unemployment Relief.....	2,679,363	2,951,059	4,454,767
War Claims—National Defence.....	5,195	7,020	
<b>Total Special Expenditure</b> .....	<b>2,766,217</b>	<b>3,039,776</b>	<b>4,454,767</b>
<b>Capital Expenditure and Non-Active Loans—Marine</b> .....	<b>293,336</b>	<b>529,601</b>	<b>1,821,680</b>
Public Works.....	9,336	9,541	70,479
Railways and Canals.....	77,116	104,536	226,656
Harbour Commissioners, Merchant Marine, etc.....	379,945	512,833	1,489,548
<b>Total Capital Expenditure and Non-Active Loans</b> .....	<b>759,734</b>	<b>1,156,512</b>	<b>3,617,388</b>
<b>Total Expenditures</b> .....	<b>55,611,406</b>	<b>73,789,098</b>	<b>80,930,171</b>
<b>OTHER DISBURSEMENTS—Loans and Advances to—</b>			
Provincial Governments (Under Relief Act).....	736,630	1,276,630	9,057,619
Harbour Commission.....			8,000
Canadian National Railways (Temporary Loan).....	9,672,297	11,540,518	4,530,265
Canadian Farm Loan Board.....	80,000	109,286	277,473
Soldier and General Land Settlement.....	— 17,285	— 20,326	22,777
<b>Total Loans and Advances</b> .....	<b>10,441,641</b>	<b>12,916,108</b>	<b>13,875,866</b>
<b>Redemption of Debt—Redemption of Outstanding Loans</b> .....	<b>4,148,154</b>	<b>4,234,833</b>	<b>1,179,882</b>
Sinking Funds.....	470,505	470,505	520,000
<b>Grand Total Disbursements</b> .....	<b>70,671,706</b>	<b>91,410,543</b>	<b>96,506,567</b>

Table 29. Significant Statistics of the United Kingdom

Classification	1933								1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Production—</b>													
IRON.....000 metric tons	320	318	297	264	265	280	272	289	291	276	338	330	.....
STEEL.....000 metric tons	424	467	437	367	437	445	480	437	452	490	587	522	.....
COAL.....000 metric tons	17,275	17,028	15,375	15,542	16,300	17,529	18,594	19,067	18,116	19,826	19,737	.....	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	886	822	806	815	922	1,068	1,228	1,266	1,236	1,151	1,180	982	.....
NEW ORDERS FOR.....1922=100	62	58	52	54	56	55	53	60	59	59	64	65	.....
COFFEE AVAILABLE.....000 tons	9.7	10.8	10.8	14.8	10.7	10.1	12.0	11.0	11.4	6.7	11.0	12.0	.....
RAW COTTON DELIVERED TO MILLS.....mill. lb.	103	101	94	79	73	101	103	112	117	107	113	93	.....
PRODUCTION, ARTIFICIAL SILK													
YARN AND WASTE.....mill. lb.	6.09	6.23	5.71	4.62	5.70	6.32	6.50	5.82	5.93	5.43	6.64	5.16	.....
NATURAL SILK DELIVERED.....000 lb.	309	318	333	274	298	304	331	254	326	293	296	263	.....
CRUDE RUBBER													
AVAILABLE.....000 tons	7.02	8.29	7.58	8.90	7.20	7.30	9.12	7.19	6.81	5.81	4.61	7.53	.....
BUILDING PLANS													
APPROVED.....1924=100	132.2	159.5	115.0	78.0	123.9	155.8	155.5	134.9	136.2	129.0	172.8	158.5	.....
OTHER.....1924=100	108.5	88.0	108.8	50.0	93.9	94.5	85.2	136.9	108.3	125.0	98.2	74.6	.....
<b>Employment—</b>													
INSURED WORKERS IN EMPLOYMENT.....mill.	9.40	9.39	9.32	9.28	9.15	9.40	9.37	9.46	9.29	9.34	9.44	9.53	.....
NUMBER UNEMPLOYED.....000	2,754	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,877	2,838	2,744	2,661	2,583
PERCENTAGE UNEMPLOYED.....	22.1	22.3	22.9	23.1	22.8	21.9	22.2	21.7	22.1	22.6	22.0	21.4	.....
Coal mining.....	20.6	21.0	21.5	22.0	22.9	22.9	23.1	22.8	22.4	21.9	21.6	21.1	.....
Iron and steel.....	50.0	46.9	47.8	48.6	46.8	47.7	46.8	45.0	44.8	43.8	43.0	44.0	.....
General engineering.....	28.6	27.9	28.8	28.8	30.8	30.2	30.1	29.2	30.1	29.6	28.6	27.7	.....
Electrical engineering.....	18.4	18.3	18.6	16.3	16.0	16.0	18.2	16.4	18.6	19.6	18.9	18.4	.....
Shipbuilding and marine engineering.....	57.5	57.3	57.5	57.7	62.1	61.9	61.4	61.6	61.6	61.6	59.3	57.8	.....
Base metal working.....	26.3	27.0	28.5	26.2	27.3	26.6	26.4	24.1	25.0	26.8	25.1	23.2	.....
Cotton.....	33.4	30.4	31.1	33.5	34.8	25.7	24.3	23.3	23.9	24.4	26.0	28.0	.....
Woolen.....	24.0	24.8	25.1	25.4	20.3	16.5	16.7	17.9	20.1	19.1	18.0	18.0	.....
Building.....	26.2	35.8	27.3	27.1	28.5	29.5	30.7	31.7	37.5	34.2	26.8	22.7	.....
Public works contracting.....	37.2	38.6	42.8	43.4	42.1	42.8	43.8	44.2	46.2	45.2	43.7	42.1	.....
<b>Trade—</b>													
IMPORTS, TOTAL.....£ mrs.	55.7	57.5	51.9	53.3	54.3	60.8	61.6	60.6	54.1	49.1	56.3	57.3	.....
Food, drink and tobacco.....£ mrs.	29.9	31.4	29.3	28.2	30.6	35.1	34.4	32.1	27.2	25.2	29.2	26.4	30.0
Raw materials.....£ mrs.	13.7	13.5	10.8	11.7	11.2	11.9	15.3	15.6	15.1	13.2	14.1	13.0	14.5
Manufactured.....£ mrs.	11.6	11.8	11.4	13.1	12.1	13.5	28.7	12.7	11.5	10.5	12.8	11.4	12.6
Total, net imports.....£ mrs.	51.3	53.3	48.6	49.8	51.4	57.1	57.5	56.5	49.9	44.6	52.4	47.6	53.5
EXPORTS, DOMESTIC, TOTAL.....£ mrs.	30.2	29.7	29.3	28.6	26.2	30.4	31.1	32.4	29.2	27.9	32.6	26.4	30.8
Food, drink and tobacco.....£ mrs.	2.6	2.3	2.3	2.6	2.5	2.9	2.4	2.6	2.6	2.3	3.3	1.9	2.2
Raw materials.....£ mrs.	3.6	3.6	3.3	3.4	3.2	3.9	4.1	3.9	3.6	3.4	3.8	3.1	4.2
Manufactured.....£ mrs.	33.2	22.9	22.4	21.7	19.8	22.7	22.9	23.6	22.1	21.4	25.4	20.5	23.5
BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY													
AVERAGE.....£ mrs.	12.6	12.0	13.3	11.9	11.4	12.8	12.5	13.1	13.7	13.1	12.5	13.2	.....
PROVINCIAL.....£ mrs.	94.0	90.0	106.0	92.0	88.0	105.9	102.5	103.0	108.9	101.3	107.7	91.3	.....
TOTAL RECEIPTS, DAILY.....£ 000	128	126	129	121	131	134	135	174	129	127	131	130	.....
<b>Shipping—</b>													
Entrances.....mill. net tons	4.77	5.13	5.03	5.13	4.91	4.83	4.35	4.55	4.40	4.08	4.76	4.63	.....
Clearances.....mill. net tons	4.25	4.65	4.81	4.50	4.77	4.35	4.41	4.20	4.40	4.00	4.43	4.20	.....
Index of shipping freights.....1924=100	65.6	57.7	56.3	59.0	64.3	62.8	64.5	66.5	63.6	62.6	59.9	58.3	.....
<b>Railways—</b>													
Average weekly railway receipts.....£ 000	2,670	2,730	3,030	2,990	2,800	2,690	2,605	2,824	2,322	2,401	2,556	2,666	.....
Freight traffic, total.....mill. tons	18.6	18.9	17.5	16.5	17.2	18.8	19.9	20.9	20.3	19.5	20.4	22.2	.....
Merchandise.....mill. tons	3.4	3.4	3.4	3.2	3.3	3.6	3.7	3.7	3.3	3.2	3.4	.....	.....
Coal.....mill. tons	13.1	12.2	11.0	10.7	11.0	12.4	13.0	13.9	14.2	13.6	14.1	.....	.....
Minerals and other merchandise.....mill. tons	3.2	3.2	3.1	2.7	2.8	2.8	3.1	3.3	2.9	2.7	2.9	.....	.....
<b>Prices—</b>													
WHOLESALE PRICES 1912=100—													
Board of trade.....	100.7	98.1	97.7	99.5	102.1	101.1	101.1	101.0	100.3	98.9	97.6	97.2	99.3
Economist.....	83.3	80.9	82.7	85.2	88.1	85.3	85.7	84.1	84.2	82.7	82.3	84.5	.....
Statist.....	94.4	90.6	92.8	94.9	94.6	91.5	91.6	91.4	91.5	90.6	90.6	92.4	.....
Times.....	93.9	90.3	93.2	96.0	97.7	96.5	96.3	94.3	94.7	92.9	91.7	93.2	.....
Retail Foods.....	125	123	125	123	123	125	125	125	123	122	119	115	114
Cost of living.....	143	142	143	141	141	148	143	143	142	141	139	137	136
<b>Banking—</b>													
BANK OF ENGLAND—													
Private deposits.....£ mrs.	111	122	117	123	123	119	116	136	147	133	140	138	136
Bank and currency notes.....£ mrs.	358	357	366	366	362	361	359	371	359	356	364	372	370
Gold reserve.....£ mrs.	132.4	140.0	141.5	139.8	140.3	140.4	139.4	119.8	119.8	142.2	166.4	185.9	186.0
NEW CLEARING BANKS—													
Deposits.....£ mrs.	1,661	1,727	1,765	1,813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	1,656	1,904
Discounts.....£ mrs.	245	276	316	373	390	387	389	408	429	384	346	336	344
Advances.....£ mrs.	858	838	822	803	789	780	770	758	750	751	752	749	781
Investments.....£ mrs.	284	324	333	348	367	396	409	456	455	480	493	499	512
TREASURY BILLS.....£ mill.	617	628	750	791	854	872	840	897	926	776	759	764	.....
<b>Money—</b>													
DAY TO DAY RATE.....p.c.	1.38	1.04	.67	.71	.65	.71	.75	.75	.75	.81	.63	.63	.63
THREE MONTHS RATE.....p.c.	1.57	1.06	.98	.72	.69	.84	.81	1.25	1.81	.91	.63	.57	.53
<b>Security Values—</b>													
FIXED INTEREST.....1921=100	111.4	111.0	115.6	116.1	118.4	120.3	115.9	116.1	116.9	119.4	118.4	120.2	.....
VARIABLE DIVIDEND.....1921=100	82.0	78.9	84.5	92.5	96.8	98.3	95.8	95.8	96.4	96.1	96.2	96.2	.....
TOTAL.....1921=100	101.8	100.6	105.5	108.4	111.4	112.5	109.6	109.4	110.2	111.1	111.2	112.4	.....
Exchange, New York \$ to £.....	3.676	3.649	3.582	3.476	3.471	3.390	3.277	3.270	3.365	3.422	3.415	3.423	3.905
Exchange, France to £.....	93.00	93.25	91.06	89.72	88.41	88.25	83.88	82.44	85.50	86.88	86.44	87.13	87.78



Table 30. Significant Statistics of the United States.

Classification	1932								1933					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
<b>United States Statistics—</b>														
WHEAT, VARIOUS SUPPLY, Mil. bush	172	167	178	18-8	194	190	177	160	158	148	137	179		
Receipts, principal markets.....000 bush.	15,344	15,473	41,006	40,732	38,410	27,235	17,534	13,859	12,614	9,806	12,729	15,753		
Shipments, principal markets.....000 bush.	15,942	11,507	17,294	19,648	21,313	17,541	23,464	13,504	8,373	7,481	10,246	13,421		
Exports, including wheat flour.....000 bush.	8,764	8,001	4,772	5,768	4,226	4,422	5,995	3,549	3,313	2,176	2,105	1,754		
WHEAT FLOUR PRODUCTION.....000 bbls.	7,739	7,820	7,828	9,005	9,304	9,352	8,719	8,323	8,071	7,216	8,886	9,208		
SUGAR MELTINGS, 8 PORTS.....000 long tons	327	386	365	353	400	251	233	213	216	225	342	346		
TORACCO CONSUMPTION, CIGARETTES.....Millions	369	400	351	401	405	437	419	254	297	287	290	321		
CIGARETTES.....Millions	8,685	10,560	9,534	9,559	9,311	8,351	7,814	7,319	8,622	7,854	7,974	7,973		
CATTLE RECEIPTS, PRIMARY MARKETS.....000	1,397	1,338	1,291	1,006	1,089	1,896	1,543	1,161	1,318	1,136	1,171	1,296		
HOG RECEIPTS, PRIMARY MARKETS.....000	3,050	2,545	2,159	2,405	2,505	2,091	2,775	3,121	3,381	2,699	2,638	2,798		
COTTON CONSUMPTION.....000 bales	332	321	279	403	492	502	504	440	471	442	494	471		
NEWSPRINT PRODUCTION.....000 a. tons	88-1	854	74-5	79-5	70-6	70-7	81-7	80-1	74-4	67-7	70-6	74-5		
NEWSPRINT CONSUMPTION.....000 a. tons	182-3	139-2	157-1	123-9	127-4	145-0	145-9	133-9	127-4	116-3	123-4	132-0		
PIG IRON PRODUCTION.....000 l. tons	784	628	572	531	593	645	631	546	569	554	542	624		
STEEL INHOT PRODUCTION.....000 l. tons	1,107	897	793	832	975	1,069	1,015	845	1,006	1,068	886	1,335	2,002	
UNFILLED ORDERS U.S. STEEL CO.....000 l. tons	2,177	2,033	1,966	1,970	1,985	1,997	1,968	1,968	1,899	1,854	1,841	1,885	1,900	
AUTOMOBILE PRODUCTION.....000 cars and trucks	184-3	183-1	111-1	90-3	84-1	48-7	59-6	107-4	130-1	106-8	118-6	181-0		
ZINC PRODUCTION.....000 a. tons	18,608	16,423	14,716	13,611	13,260	15,217	16,078	19,653	19,828	20,076	22,095	21,449	21,720	
Stocks.....a. tons	132,575	134,827	135,982	133,153	125,775	121,840	121,948	124,856	125,644	134,448	140,379	142,447	146,831	
LEAD PRODUCTION.....a. tons	25,902	26,068	15,819	17,118	20,498	21,092	24,465	21,446	24,618	20,333	24,684	23,385		
PETROLEUM PRODUCTION.....000 bbls.	68,523	64,835	66,310	66,220	65,036	65,219	63,384	58,044	63,968	61,029	75,302	65,313		
Consumption (to stills).....000 bbls.	74,069	72,327	71,455	67,271	63,013	66,698	65,504	65,995	66,093	61,042	67,984	68,822		
GASOLINE PRODUCTION.....000 bbls.	34,599	33,312	33,705	32,883	30,908	33,212	32,072	31,254	30,508	27,676	31,577	31,921		
Consumption.....000 bbls.	31,574	33,766	31,317	35,207	33,645	32,255	30,294	27,191	26,442	23,312	28,227	30,176		
CONTRACTS AWARDED.....\$000,000	146-2	113-1	128-8	134-0	127-5	107-5	105-3	81-2	83-4	52-7	60-0	56-6	77-3	
CARLOADINGS.....000 cars	2,088	1,966	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,985	1,841	2,505	2,128	
ELECTRIC POWER PRODUCTION.....mill. k.h.	6,635	6,848	6,825	6,743	6,735	7,063	6,944	7,135	6,932	6,286	6,673	6,451		
INDEX FACTORY EMPLOYMENT.....1923-5=100	62-1	60-0	58-3	58-8	60-3	61-1	61-2	60-6	59-4	59-4	55-6	57-7		
MAIL ORDER SALES, 2 COS.....\$000	38,718	39,889	32,073	33,777	39,156	45,423	41,281	51,700	28,958	26,176	27,554	35,365		
TEN CENT SALES, 4 CHAINS.....\$000	38,869	36,864	34,361	34,538	36,632	41,605	38,040	66,307	30,001	30,534	32,473	37,874		
IMPORTS.....\$000,000	112-0	111-4	79-4	91-1	98-4	105-4	104-5	97-0	96-0	83-8	95-0	88-4		
EXPORTS.....\$000,000	132-0	114-3	106-8	109-2	132-0	153-5	134-4	121-2	120-6	101-5	108-0	105-0		
MANUFACTURING PRODUCTION.....1923-5=100	59-0	58-0	57-0	59-0	65-0	65-0	63-0	64-0	64-0	62-0	57-0	66-0		
MINERAL PRODUCTION.....1923-5=100	67-0	63-0	64-0	65-0	70-0	74-0	75-0	76-0	78-0	79-0	81-0	68-0		
INDUSTRIAL PRODUCTION.....1923-5=100	60-0	59-0	58-0	60-0	66-0	66-0	65-0	66-0	65-0	64-0	60-0	67-0		
F.R. BANKS, BILLS DISCOUNTED.....Mil. Dollars	490	440	538	433	332	326	309	235	274	582	416	435	302	
RESERVE RATIO.....p.c.	62-1	57-6	58-5	58-9	61-1	62-1	62-6	63-9	65-5	53-5	59-3	62-6	68-9	
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dollars	11,631	11,263	10,996	10,796	10,706	10,441	10,413	10,297	10,168	9,627		9,690	9,793	
Net Demand Deposits.....Mil. Dollars	11,102	10,925	10,751	10,982	11,229	11,461	11,745	11,758	11,899	10,593		11,127	11,740	
INTEREST RATES, TIME LOANS.....p.c.	1-75	1-50	1-38	1-38	1-38	-88	-51	-50	-50	-88	3-00	1-25	-6	
Call loans renewal.....p.c.	2-50	2-50	2-08	2-08	2-00	1-35	1-04	1-00	1-00	1-00	3-32	1-37	1-00	
Prime commercial paper, 4-6 months.....p.c.	3-13	2-75	2-50	2-68	2-13	2-00	1-74	1-50	1-38	1-38	3-00	2-65	2-13	
BOND PRICES HIGH GRADE RAILS (10).....	60-00	68-78	70-67	70-32	82-07	80-76	78-19	77-88	82-40	81-92	77-23	73-82		
Forty bonds.....	43-08	41-39	42-98	53-35	55-01	49-86	47-51	44-05	46-94	45-22	42-01	41-35		
PAKEN COMMON STOCKS (404).....1926=100	39-8	34-0	35-9	53-3	52-2	49-9	47-5	47-4	40-1	44-9	43-2	47-5		
<i>(Copyright Standard Statistics Co.)</i>														
Industrials (238).....	38-1	33-5	44-4	51-5	55-8	47-7	45-4	44-8	46-2	42-5	41-6	48-8		
Railways (33).....	17-4	14-1	21-2	29-2	34-5	27-5	25-5	25-7	27-6	26-7	26-0	26-3		
Utilities (34).....	67-8	55-0	55-4	84-2	91-4	80-6	77-6	79-6	81-8	73-1	66-8	66-3		
Automobiles (13).....	30-1	25-5	35-2	44-5	54-2	42-8	39-5	40-1	41-9	37-7	34-3	42-2		
Tires and rubber goods (17).....	17-9	15-1	20-0	28-5	32-9	23-9	22-6	23-5	24-2	20-0	19-8	26-3		
Chain stores (17).....	41-7	34-8	43-6	49-3	52-8	48-2	47-1	45-6	46-3	42-7	39-5	43-8		
Copper and brass (9).....	20-4	22-0	29-8	37-7	47-0	34-4	32-1	26-1	29-4	28-1	28-5	38-6		
Oil (16).....	38-6	36-5	50-1	54-6	53-9	47-4	47-1	46-1	46-4	42-0	40-6	46-5		
Railway equipment (9).....	19-7	17-3	26-4	29-8	31-8	26-4	24-8	24-2	25-2	25-2	25-3	31-8		
Steel and iron (9).....	19-9	16-3	24-9	33-0	42-1	32-5	27-7	24-8	27-2	26-7	26-8	35-1		
Textile (31).....	23-4	20-0	27-2	33-1	38-7	32-5	29-9	27-6	26-7	25-2	24-2	27-7		
Amusement (7).....	9-1	6-5	11-4	15-8	17-3	12-9	11-1	9-2	8-6	6-0	5-0	5-6		
Tobacco (10).....	82-9	70-3	93-0	98-0	101-4	90-5	82-9	81-4	85-7	78-8	82-1	94-9		
STOCK SALES, N.Y.....Mil. Shares	23-2	23-0	23-1	62-6	67-4	29-2	23-0	23-2	18-7	19-3	20-1	52-9		
BOND SALES, N.Y.....Mil. Dollars	258-4	257-2	240-7	333-1	250-3	178-6	158-9	241-0	260-0	230-1	193-2	289-6	280-4	
BROKERS LOANS.....Mil. Dollars	300	244	242	332	380	325	338	347	359	360	311	322	329	
BANK DEBITS, N.Y.....Mil. Dollars	12,612	14,202	12,728	13,458	14,163	13,944	9,815	13,967	12,412	13,036	12,454	12,012	13,977	
Outside, 140 centres Mil. Dollars	12,498	12,908	12,572	12,188	11,767	12,354	10,935	12,890	12,053	10,401	9,008	10,467	11,569	

# REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII

OTTAWA, JUIN, 1933

N° 6

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.  
CHIEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.  
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

## STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Le mois de mai a été caractérisé par des perspectives économiques plus brillantes, plusieurs facteurs significatifs montrant une amélioration prononcée sur le mois précédent.

L'avance des actions ordinaires reflète une attitude plus optimiste chez les spéculateurs, l'indice marquant 63·7 comparativement à 51·9 en avril, soit un gain de plus de 22 p.c. L'indice de 20 titres miniers a monté de 74·5 à 89·6 et tous les groupes de titres spéculatifs dans la classification ont monté.

Les obligations de tout repos ont avancé au cours du mois. Le rendement des obligations le plus populaires de l'Ontario est descendu à 4·70 comparativement à 4·85, ce qui signifie une hausse substantielle de la cote. Le rendement moyen de quatre titres canadiens de réémission est de 4·51 au lieu de 4·65 en avril. L'avance des obligations de tout repos est considérée comme un développement constructeur de signification fondamentale.

La dépréciation du dollar américain a provoqué une baisse de la prime sur le dollar canadien à New York qui a fluctué de \$1·151 à \$1·129 en mai comparativement à \$1·211 et \$1·151 en avril.

Les dépôts des banques montrent un gain à la fin d'avril, la somme des dépôts à demande étant de \$1,884,000,000, soit un gain de \$41,000,000 en un mois. Les prêts courants à \$913,000,000 se comparent à \$925,000,000, le déclin commencé en 1929 se continuant. Les valeurs en portefeuille à \$805,900,000 se comparent à \$792,800,000. La position liquide des banques s'est améliorée pendant le mois, la somme des huit comptes d'actif immédiatement réalisable étant de \$1,003,800,000 comparativement à \$992,900,000.

Les prix de gros, principalement dans les denrées qui se prêtent à la spéculation, ont fait une avance marquée en mai, l'indice étant à 66·9 comparativement à 65·4 en avril. Le groupe textile a fait une avance considérable et les gains des mois précédents par les produits de la ferme et des métaux non ferreux du Canada se sont continués.

### Opérations commerciales

L'indice du volume physique des affaires en mai est à 76·4 comparativement à 69·8 en avril, ce qui reflète de l'expansion dans un grand nombre d'industries.

Les facteurs indiquant le cours de la production minérale sont en plus grande partie favorables, les exceptions étant l'or et le zinc qui ont des tendances réactionnaires. Les expéditions d'or, 210,256 onces, se comparent à 210,504 onces en avril, alors qu'une augmentation considérable aurait été normale pour la saison. Les exportations de zinc se chiffrent à 14,166,400 livres comparativement à 14,057,800 livres en avril, le gain étant moins que normal pour la saison. Les exportations de nickel donnent une augmentation considérable, 8,580,400 livres comparativement à 2,746,000 en avril. Après rajustement pour variations saisonnières, il y a un gain de 67·5 p.c. Les exportations de cuivre montrent un gain et la production de plomb montre une augmentation substantielle le dernier mois sur lequel les statistiques ont été colligées. Les exportations des meilleures qualités d'amiante ont été de 10,497 tonnes comparativement à 4,995 en avril. Les importations de bauxite pour la fabrication d'aluminium donnent 13,606,300 livres comparativement à 2,113,900.

La production de farine de blé et d'avoine roulée a diminué le dernier mois sur lequel les statistiques existent. La production de sucre, 41,167,000 livres, se compare à 46,455,000 les quatre semaines précédentes. Les abatages de bovins donnent une augmentation marquée, soit 115,579 têtes comparativement à 97,112. Les abatages de porcs ont augmenté de 231,627 à 278,906 têtes. Il y a aussi des gains marqués dans les exportations de fromage et de saumon en boîte, le fromage donnant 4,082,000 livres comparativement à 3,268,000 livres. L'indice des denrées alimentaires marque 85·6 en mai comparativement à 83·4 en avril.

Les importations de caoutchouc brut sont de 3,817,398 livres comparativement à 1,244,621, un gain de pas moins de 184 p.c. après rajustement pour variations saisonnières. Les importations de coton brut, 8,111,000 livres, se comparent à 4,050,459, et les importations de fils de coton, de laine brute et de fils de laine pour plus ample transformation montrent des gains importants. L'indice des textiles basé sur les importations a monté de 47.7 à 87.5.

La production de papier à journal, reflétant une meilleure demande, est de 171,776 tonnes en mai comparativement à 147,759 en avril. Les exportations de planches et madriers sont de 75,694,000 pieds comparativement à 33,735,000 et les exportations de pulpe de bois et de bardeaux montrent aussi de l'expansion. La production d'acier en billes donne 23,126 tonnes comparativement à 11,384 en avril, les hauts fourneaux restant inactifs au cours du mois. La production d'automobiles donne 9,396 au cours du mois comparativement à 8,255 en avril, le gain étant de 12 p.c. après rajustement.

Les importations de pétrole brut ont été de 83,981,000 gallons comparativement à 36,187,000 en avril, le gain ajusté étant d'environ 46 p.c.

L'indice de la construction a décliné à 14.1 de 20.6 qu'il était le mois précédent. Comme ces indices sont exprimés en pourcentages des moyennes mensuelles de 1926, la saison actuelle a vu un nouveau bas dans la construction. Les contrats de mai ont une valeur de \$6,514,000 comparativement à \$8,609,000 le mois précédent, et les permis de bâtir, \$2,002,000 comparativement à \$1,552,000. Il y a un gain dans les permis de construction, après rajustement, mais les opérations dans le bâtiment sont très tranquilles.

Les chargements de wagons, 161,401, se comparent à 138,475 en avril, le gain rajusté étant de 6 p.c. L'avance du commerce extérieur a été le point lumineux du mois. Les exportations donnent \$46,109,000 comparativement à \$20,312,000 en avril, l'indice montrant, après rajustements pour tendances saisonnières et variations des prix, 66.6 comparativement à 47.3 ou un gain d'environ 41 p.c. Les importations, \$32,927,000, se comparent à \$20,457,000, le gain rajusté étant de 24 p.c.

Les débits des banques, reflétant une plus grande activité commerciale et spéculative, s'élèvent à \$2,650,000 comparativement à \$1,877,000,000. Après rajustement pour tendances saisonnières et changements des prix, le gain est de près de 39 p.c.

### Changements économiques

Chacun des trois facteurs représentatifs montrés dans le graphique de la page 4 laisse voir des indications favorables. L'indice du volume physique des affaires, après avoir baissé à l'extrême en mars par la continuation d'un déclin de quatre ans, prend une direction ascendante au cours de cette période et reflète maintenant une reprise considérable de la production.

Le rendement des obligations du gouvernement de l'Ontario à 4.70 comparativement à 4.85 indique une hausse dans le cours des obligations, ce qui est considéré comme un développement constructif. Le gain de l'indice des actions ordinaires a été le facteur le plus spectaculaire du mois, l'avance étant générale dans tous les groupes.

### Six facteurs économiques

Le graphique de la page 10 présente quelques-uns des facteurs entrant dans le progrès économique du Canada. Il y a une corrélation marquée entre les indices du volume physique des affaires et l'emploi, bien que le premier montre une plus grande marge de fluctuations.

L'indice de l'emploi en 1921 reflétait un niveau relativement plus élevé que la production, le point le plus bas de la dépression primaire d'après-guerre étant atteint dans les premiers mois de 1922. En dehors de la réaction de 1924, il y a eu gain assez continu dans l'emploi jusqu'en août 1929. Le déclin qui s'est ensuite continué jusqu'à ces derniers mois a baissé l'indice à son plus bas dans la période d'observation.

L'indice du volume physique a suivi la même orientation générale, mais le point de départ dans les premières années d'après-guerre était relativement plus bas. La capacité de rendement a augmenté, l'indice des affaires montrant une plus forte augmentation que l'emploi en 1928 et 1929. L'indice des affaires fait voir normalement un changement d'orientation plus tôt que l'indice de l'emploi.

Le mouvement des prix de gros et des opérations commerciales donne la clef des changements dans l'indice du cours des actions ordinaires. L'inflation des prix de gros a été la principale cause de la hausse des actions ordinaires en 1920 tandis que le gain marqué des opérations commerciales et une stabilité relative des prix de gros expliquent la vive avance des valeurs spéculatives de 1926 à 1929. Le déclin dans les opérations commerciales et le prix des denrées sont l'arrière-plan de la tendance réactionnaire des valeurs mobilières depuis quatre ans. Un gain dans les deux facteurs générateurs en ces derniers mois a coïncidé avec une avance marquée de la cote à la Bourse.

La stabilité relative des dépôts à terme dans les banques chartées a été un facteur constructif au cours des derniers quatre ans. Il y a eu augmentation de 1922 à 1928 alors que fut atteint le maximum à long terme. Les derniers cinq ans, un déclin relativement modéré des dépôts à terme a été une source de force dans la situation financière.

Le cours moyen des obligations de l'Ontario a touché son maximum d'après-guerre dans les premiers mois de 1928. Vu les taux élevés de l'argent à brève échéance, la cote des obligations de tout repos a reculé pendant la plus grande partie de 1928 à son niveau modéré de 1929. Il y a eu reprise jusqu'à septembre 1931, alors que le sterling se détacha de l'or, ce qui provoqua une forte réaction des obligations du gouvernement. Depuis août 1932, le niveau a été un peu plus élevé, la hausse étant appréciable en mai.

### Facteurs bancaires

Le graphique de la page 15 illustre la marche de six facteurs bancaires depuis 1919 jusqu'à date. Il y a beaucoup de corrélation entre les prêts courants et la somme des dépôts à terme et à demande. Le gain des prêts courants, cependant, tend à être plus prononcé dans une période de grande activité commerciale et le déclin dure normalement plus longtemps que celui des dépôts des banques. Les dépôts ont atteint leur minimum de la dépression primaire d'après-guerre en 1922 tandis que le déclin des prêts courants se continuait jusqu'à la fin de 1925. Les prêts courants ont été à leur maximum en octobre 1929, et il y a eu ensuite un déclin marqué. La baisse des dépôts des banques les derniers quatre ans a été relativement plus modérée. L'actif liquide des banques, composé des huit comptes montrés à la page 29 s'est bien maintenu en ces dernières années, les fluctuations de la période d'après-guerre étant d'un caractère plus modéré que celles de la plupart des facteurs économiques de première importance. De 1920 à 1925 l'actif liquide a grossi au point que le total en dépassait \$1,000,000,000. En dépit des fluctuations de cette période, cette position s'est si bien maintenue que ce total était de \$1,004,000,000 le 30 avril. De lourds achats d'obligations fédérales et provinciales ont été un facteur important dans la position liquide des banques, la somme des trois classes de placements touchant un nouveau maximum à la fin d'avril. Depuis l'été de 1930 le portefeuille des banques montre un grossissement. Cette position s'était bien maintenue de 1924 à 1929, et les forts achats sur le marché libre des trois dernières années ont porté les niveaux encore plus haut.

Le montant des billets du Dominion et des banques aux mains du public est un facteur relativement stable. Le déclin des transferts financiers se reflète par une baisse des billets en circulation de 1921 à 1923 et de 1931 jusqu'à date. La circulation a été stable en 1922 et dans les débuts de 1923, et elle a montré la même tendance depuis le commencement de 1931. Le plus haut niveau de la période d'après-guerre s'est maintenu en 1919 et 1920, avec un gain modéré vers la fin de 1923 jusqu'à 1929. De 1922 à 1928, il y a de violentes variations dans le montant d'or détenu en garantie des billets du Dominion. Les derniers mois les rentrées d'or ont été considérables, servant spécialement à payer les exportations de céréales, tandis qu'au commencement de l'année notre or était expédié à l'extérieur en paiement de notre surplus d'importations. Depuis 1929 les réserves d'or ont été gardées à un niveau modéré.

Les orientations bancaires les plus significatives des trois dernières années comprennent un déclin substantiel des prêts courants comparativement à une récession modérée des dépôts bancaires. Les valeurs en portefeuille montrent une forte augmentation qui contribue à la forte position liquide. Les billets en circulation et les réserves d'or des derniers deux ans sont restés à un niveau stable et modéré.

### Importations de matières premières

Un graphique illustrant les importations de matières premières depuis 1911 jusqu'à date paraît à la page 30.

Le Canada, en commun avec tous les pays manufacturiers, dépend de matières premières importées pour plusieurs de ses industries. Un relevé des importations de matières premières dans un tel pays devrait indiquer, règle générale, si ces industries sont florissantes ou déprimées. Une augmentation des importations de matières premières pour ces industries doit invariablement refléter une plus grande activité industrielle et probablement une augmentation dans les exportations des marchandises fabriquées avec ces matières premières, tandis qu'une diminution dans les importations de matières premières indiquera des résultats contraires.

Une analyse des importations canadiennes révèle que soixante-deux articles comprenant environ un tiers de la valeur totale des importations étaient destinées aux différentes industries du Canada. Comparativement à l'année fiscale précédente, la valeur de ces soixante-deux articles montre en 1933 une diminution de 21.6 p.c. Le déclin des autres importations est de 33.1 p.c., de sorte que le déclin des matières importées pour plus ample transformation a été plus faible que celui des articles importés pour consommation directe.

Des onze articles représentés sur ce graphique, les quantités de sucre brut, caoutchouc, coton, soie, de peignés de laine et de blouse de worsted montrent en 1933 une augmentation sur l'année fiscale précédente tandis qu'il y a des déclins dans le tabac en feuilles, la laine, la soie artificielle, le minerai de fer et la bauxite. Les importations de pétrole brut à 895,600,000 gallons, valant \$26,878,000, l'année fiscale 1933 montrent un déclin de 178,700,000 gallons mais une augmentation en valeur de \$2,684,000.

Les importations de soie brute donnent 2,573,000 livres valant \$4,783,000, une augmentation de 33,800 livres en quantité mais une diminution de \$1,716,000 en valeur.

#### Prix de gros

Les produits de la ferme, les métaux non ferreux et le groupe des textiles ont eu des avances de prix en mai. Le blé donne en moyenne 10 cents le boisseau de plus qu'en avril, le dernier prix en mai étant de 63.3 cents le boisseau pour le No. 1, Manitoba Nord, au comptant. Une brusque hausse a causé une certaine perturbation sur le marché domestique de la farine. Le sucre brut de Cuba, place de New York, a avancé en fonds canadiens de \$1.26 le quintal à \$1.49 au cours de mai, bien que l'approbation finale de la ségrégation du sucre cubain n'ait pas reçu de réponse sur le marché. La récolte de café brésilien de 1933-34 est estimée à 29,000,000 de sacs au lieu de 17,000,000, récolte précédente. Il y a grande augmentation dans la consommation de caoutchouc brut aux Etats-Unis qui a monté de 18,047 tonnes longues en avril à 26,226 en avril, indication de plus grande activité dans la fabrication des bandages. L'avance des prix du coton est attribuée en plus grande partie aux rumeurs d'inflation aux Etats-Unis, aux mauvais rapports sur la température et à une plus grande activité dans l'industrie textile. Les statistiques montrent que les stocks de soie brute du Japon ont baissé de 5,000 balles et ne s'élèvent qu'à 38,000 balles à la fin de mai. Il y a amélioration dans le marché du bois et les prix de plusieurs variétés ont augmenté en mai. Il est estimé que la consommation mensuelle de cuivre aux Etats-Unis est maintenant de 30,000 tonnes, ce qui représente une augmentation de 50 p.c. depuis le commencement de l'année, alors que la production est estimée à 20,000 tonnes.

#### LA SITUATION AUX ÉTATS-UNIS

Le mois de mai a été caractérisé par une vive accélération de l'activité industrielle. Les aciéries ont augmenté leur rendement de 14 p.c. qu'il était la dernière semaine de mars à 44 p.c. la première semaine de juin, ce qui fait un gain de plus de 200 p.c. Soixante-trois hauts fourneaux étaient en opération à la fin de mai comparativement à 48 à la fin d'avril. Les ventes de métaux autres que le fer montrent un gain marqué, la cote du cuivre électrolytique montant de 6.5 cents à 8 cents la livre; celle du plomb, de 3.5 à 4.1 cents, et celle du zinc, de 3.7 cents à 4.3 cents. Contrairement au déclin saisonnier de mai, les contrats de construction ont augmenté. La loi de la reprise de l'industrie nationale prévoit une dépense de \$3,400,000 en travaux publics.

La production d'automobiles a été plus grande en mai qu'en tout autre mois depuis juillet 1931. La consommation quotidienne de coton a augmenté de près de 22 p.c. sur avril et la consommation de soie et de laine a aussi avancé.

La cote des actions ordinaires telle que mesurée par l'indice de 90 titres montre une hausse nette de 16 p.c. au cours du mois, ce qui donne le marché le plus fort depuis novembre 1931.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 juin 1933.



## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE 14, 1933

**Administration.**—The control and sale of liquor in Canada.

**Population.**—Manual of the international list of causes of death, as adapted for use in Canada by the Dominion Bureau of Statistics; based on the Fourth Decennial Revision by the International Commission, Paris, Oct. 16 to 19, 1929. Census 1931, bulletin XXVIII, Gainfully employed, ten years of age and over, classified according to occupation and sex for cities of 30,000 and over, 1931. Bulletin XXIX, Birthplace of the population classified according to nativity of parents for Canada and provinces, 1931.

**Production.**—**AGRICULTURAL PRODUCTS.**—Fruit report; conditions up to May 13, 1933. List of correspondents for telegraphic crop reports in Canada. Telegraphic crop report, May 30, 1933; June 6, 1933. Livestock on farms by census divisions, 1931, Alberta. Livestock on farms by census divisions, 1931, British Columbia. Condition of field crops, May 31, 1933, with maps showing condition of spring wheat. The grain situation in the Argentine. **ANIMAL PRODUCTS.**—Advance report on the concentrated milk plants of Canada, 1932. **MINERAL PRODUCTS.**—Chemical and allied products, preliminary summary statistics, 1932.

**Manufactures.**—Manufacturing industries of the Maritime Provinces, 1931. **IRON AND STEEL AND THEIR PRODUCTS.**—The castings and forgings industry, 1931. The machinery industry, 1931. **CHEMICALS AND ALLIED PRODUCTS.**—The acids, alkalis and salts industry, 1932.

**External Trade.**—Trade of Canada with Asia, Oceania, Alaska, Mexico and countries of Central and South America on the Pacific Ocean, calendar year, 1932; specially compiled for use at the Fifth Pacific Science Congress, Vancouver, B.C., Canada, June 1, 1933.

**Internal Trade.**—Canada's balance of international payments, 1926-1932. Hotel operations in Ontario, 1930.

**Transportation, Communications and Public Utilities.**—Production and use of electric energy in Canada, 1932. International bridge, ferry and tunnel companies, 1932.

### 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

**Weekly Bulletin.**—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

**Monthly Bulletins.**—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths, by provinces.

**Quarterly Reports.**—Trade of Canada—Price \$2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII



Numéro 6

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
SECTION DE LA STATISTIQUE GÉNÉRALE

# REVUE DE LA SITUATION ÉCONOMIQUE

JUIN 1933

---

Publié par ordre de l'Hon. H. H. Stevens, M.P.  
Ministre du Commerce

---

OTTAWA  
J. O. PATENAUDE, IMPRIMEUR SUPPLÉANT DE SA MAJESTÉ LE ROI  
1933

*Price: Un dollar par an.*

